

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Global Offering and assuming that the Over-allotment Option is not exercised, the following persons will have or be deemed or taken to have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed under the provisions of Division 2 and 3 of Part XV of the SFO:

Name	Capacity in which interests are held	Number of Shares	% of shareholding
Speed Key Limited	Beneficial Owner	277,360,000	34.51
Ms. Xu Xiaojie ¹	Interest in a Controlled Corporation	277,360,000	34.51
Senmart Investments Limited . .	Beneficial Owner	145,920,000	18.16
Mr. Zhu Zhiwei ²	Interest in a Controlled Corporation	179,120,000	22.29
Hyde International Investment Limited	Beneficial Owner	62,360,000	7.76
Mr. Liang Hongze ³	Interest in Controlled Corporation	62,360,000	7.76
Green Talent Investments Limited	Beneficial Owner	58,720,000	7.31
Greenwoods Bloom Fund, L.P. ⁴	Interest in Controlled Corporation	58,720,000	7.31

1 Speed Key Limited is entirely owned by Ms. Xu Xiaojie, daughter of Ms. Xu Jie.

2 Mr. Zhu Zhiwei controls Senmart Investments Limited and Silvapower Investments Limited. Silvapower Investments Limited is our pre-IPO investor.

3 Mr. Liang Hongze controls Hyde International Investment Limited.

4 Greenwoods Bloom Fund L.P. controls Green Talent Investments Limited.

Other than as specified in the notes to the above table, the above substantial shareholders are not related to one another.

Except as disclosed above, our Directors are not aware of any person who will, immediately following completion of the Global Offering (assuming the Over-allotment Option is not exercised), have interests or short positions in our Shares or our underlying shares which would fall to be disclosed to us under the provisions of Division 2 and 3 of Part XV of the SFO.