EXPECTED TIMETABLE⁽¹⁾

	ng Kong Public Offering commences and WHITE and ELLOW Application Forms available from	9:00 a.m. on Monday, November 25, 2013
F	est time to complete electronic applications under the White orm eIPO service through the designated website at	
W	<u>/ww.eipo.com.hk⁽²⁾</u>	11:30 a.m. on Thursday, November 28, 2013
Арр	blication lists open ⁽³⁾	11:45 a.m. on Thursday, November 28, 2013
(b et	est time to (a) lodge WHITE and YELLOW Application Forms, b) complete payment for White Form eIPO applications by ffecting Internet banking transfer(s) or PPS payment transfer(s) and (c) give electronic application instructions to HKSCC	12:00 noon on Thursday,
		November 28, 2013
Арр	blication lists close ⁽³⁾	12:00 noon on Thursday, November 28, 2013
Ехр	ected Price Determination Date	Friday, November 29, 2013
(1)	Announcement of the Offer Price, the level of indications of interest in the International Offering, the results of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Public Offering Units to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on or before	Wednesday, December 4, 2013
(2)	Results of allocations in the Hong Kong Public Offering to be available through a variety of channels as described in the section headed "How to Apply for Hong Kong Public Offering Units — Publication of Results" in this Offering Circular	
	from	Wednesday, December 4, 2013
(3)	Announcement containing (1) and (2) above to be published on the websites of Spring REIT at www.springreit.com and the Hong Kong Stock Exchange at www.hkexnews.hk ,	
	respectively, from	Wednesday, December 4, 2013
Dispatch of Unit certificates and White Form e-Refund payment instructions/refund cheques on or before ⁽⁴⁾		Wednesday, December 4, 2013
Dealings in the Units on the Hong Kong Stock Exchange expected to commence on		Thursday, December 5, 2013

Notes:

(1) All dates and times refer to Hong Kong dates and times.

EXPECTED TIMETABLE⁽¹⁾

- (2) You will not be permitted to submit your application through the designated website at <u>www.eipo.com.hk</u> after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of the application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (3) If there is a "black" rainstorm warning signal or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, November 28, 2013, the application lists will not open and close on that day. Please see the section headed "How to Apply for Hong Kong Public Offering Units — Effect of Bad Weather on the Opening and Closing of the Application Lists" in this Offering Circular for further information.
- (4) Unit certificates for the Hong Kong Public Offering Units are expected to be issued on Wednesday, December 4, 2013, but will only become valid if the Global Offering has become unconditional in all respects at any time prior to 8:00 a.m. on the Listing Date, which is expected to be Thursday, December 5, 2013. Investors who trade Units on the basis of publicly available allocation details or prior to the receipt of the Unit certificates or prior to the Unit certificates becoming valid do so entirely at their own risk.

For details of the structure of the Global Offering, including its conditions and the procedures for applications for Hong Kong Public Offering Units, see the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Public Offering Units" in this Offering Circular, respectively.