
OWNERSHIP OF AND INTEREST IN UNITS

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So far as the Directors are aware, except for RCA Fund, no person will, upon immediate completion of the Global Offering, hold an interest in 5% or more of the issued Units.

The table below sets out the number and percentage of Units expected to be held or, pursuant to Part XV of the SFO (which, except sections 328 and 351 thereof, will be taken to have effect after the Listing Date, under the terms of the Trust Deed), deemed to be interested in, by RCA Fund and the Public Unitholders upon completion of the Global Offering:

	Upon completion of the Global Offering assuming no exercise of the Over-allotment Option		Upon completion of the Global Offering assuming full exercise of the Over-allotment Option	
	No. of Units	% of total Units in issue	No. of Units	% of total Units in issue
RCA Fund ⁽¹⁾⁽²⁾	658,500,000	60.0%	592,575,000	54.0%
Public Unitholders	439,500,000	40.0%	505,425,000	46.0%
Total	1,098,000,000	100.0%	1,098,000,000	100.0%

Notes:

- (1) RCAC, in its capacity as general partner of RCA Fund, holds such Units on behalf of RCA Fund. All of the issued shares in RCAC are fully paid and are held by MaplesFS Limited as share trustee under the terms of a declaration of trust dated December 23, 2005.
- (2) RCA Fund intends to make a distribution in cash or a distribution in-specie of Units to its limited partners approximately one month after the completion of the Global Offering. If RCA Fund elects to make a distribution in-specie of Units to its limited partners, some of its limited partners may hold an interest in 5% or more of the issued Units. See the section headed “Information About RCA Fund” in this Offering Circular for further details.

None of the Directors will be interested (for the purposes of the disclosure requirements under the REIT Manager’s Compliance Manual) in the Units immediately upon listing of the Units.