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## GLOSSARY OF TECHNICAL TERMS

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*This glossary of technical terms contains explanations of certain technical terms used in this prospectus as they relate to us and as they are used in this prospectus in connection with our business or us. These terms and their meanings may not always correspond to standard industry meaning or usage of these terms.*

“berth”	area for mooring of vessels on the shoreline. A berth means one designated place for a vessel to moor
“bulk cargo”	loose commodity cargo (dry or liquid) that is transported in volume or size
“channel”	a route for sailing of vessels with standardized sizes in rivers, lakes, reservoirs, channels or harbors
“coastline”	the area where land meets the sea or ocean, a broad sense of seashore
“containerizable cargo”	cargoes that can be transported by containers
“conveyor belt”	a type of equipment used for transporting cargoes inside the port
“crude oil”	oil extracted from the earth or sea floor without any refinement
“dedicated port operator”	an operator of ports for private use
“dry bulk”	solid commodity cargo comprised of major dry bulk (coal, metal ore and grain) and other dry bulk commodities such as sugar, cement and fertilizer
“dumper”	a type of large mechanical equipment used mainly for dumping railcars carrying coal
“economic hinterland” or “hinterland”	the inland region connected with a port via transportation links to regions of cargo demand or supply
“gantry crane”	a jib crane installed on a gate-shaped stand which can move along tracks
“general cargo”	cargo of various types, qualities and forms of packaging
“harbor”	a port of haven where ships may anchor
“independent port operator”	an operator of ports for public use that typically offers comprehensive service offerings
“reclaimer”	a large feeding machine used for recovering and transporting bulk material from a stockpile to vessels or truck through conveyor belt
“shiploader”	a machine used for loading cargoes onto ships
“stacker”	a machine designed to pile bulk material onto a stockpile

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“stacking yard”	a yard used for stockpiling, storage and delivery of cargoes
“terminal”	a major construction of a harbor which is designed for mooring vessels, loading and unloading cargoes and boarding travelers
“TEU” or “container”	a box made of aluminum, steel or fiberglass and used to transport by ship, rail or barge. The standardized dimension (i.e one TEU) is 20 feet in length, eight feet six inches in height and eight feet in width
“throughput”	a measure of the volume of cargo handled by a port. Where cargoes are transshipped, each unloading and loading process is measured separately as part of throughput.
“tugboat”	a vessel used to tow or guide other vessels or assist such vessel in berthing and unberthing at a terminal