

---

## FORWARD-LOOKING STATEMENTS

---

This prospectus contains certain forward-looking statements and information relating to us and our subsidiaries that are based on the beliefs of our management as well as assumptions made by and information currently available to our management. When used in this prospectus, the words “anticipate”, “believe”, “could”, “expect”, “going forward”, “intend”, “may”, “ought to”, “plan”, “project”, “seek”, “should”, “will”, “would” and similar expressions, as they relate to our Company or our management, are intended to identify forward-looking statements. Such statements reflect the current views of our Company’s management with respect to future events, operations, liquidity and capital resources, some of which may not materialise or may change. These statements are subject to certain risks, uncertainties and assumptions, including the risk factors as described in “*Risk Factors*”. You are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties. These statements include, but are not limited to, statements relating to the following:

- our business prospects, including statements relating to the growth of our retail and distribution segments, our ability to expand our customer base and our ability to maintain or expand relations with suppliers;
- our strategies, plans, objectives and goals;
- changes to regulatory and operating conditions in the pharmaceutical industry in China;
- our ability to reduce costs or maintain our margins;
- our future liability levels and capital needs;
- future developments, trends and conditions in the pharmaceutical industry, both in the PRC and globally;
- the amount and nature of, and potential for, future development of our business, including through both organic growth and third party strategic transactions such as acquisitions and joint ventures;
- our dividend policy;
- the seasonality of our business;
- the expected settlement of outstanding trade debtors and bills receivable by our customers;
- our information systems;
- the availability of adequate financing on commercially acceptable terms or at all and our ability to meet our working capital requirements;
- the actions and developments of our competitors;
- capital market developments; and
- certain statements in “*Financial Information*” with respect to, among other things, trends in prices, volumes, operations, margins and overall market trends.

---

## **FORWARD-LOOKING STATEMENTS**

---

Subject to the requirements of the Listing Rules, we do not intend to publicly update or otherwise revise the forward-looking statements in this prospectus, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements in this prospectus are qualified by reference to this cautionary statement.