

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Global Offering and the Capitalisation Issue (assuming the Over-allotment Option is not exercised and without taking into account Shares which may be taken up or acquired under the Global Offering and any Shares which may be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme), the following persons will have an interest or short position in the Shares and the underlying Shares which would fall to be disclosed to our Company under provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of members of our Company and therefore regarded as our Substantial Shareholders under the Listing Rules, together with any other Shareholders beneficially owning more than 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name	Nature of interest and capacity	Number and class of securities ⁽¹⁾	Approximate percentage of shareholding
Guidoz ⁽²⁾	Beneficial owner of our Company	160,050,000 Shares (L)	16.0%
Mr. YOUNG ⁽²⁾	Interest of controlled corporation	160,050,000 Shares (L)	16.0%
Central Success ⁽³⁾	Beneficial owner of our Company	195,000,000 Shares (L)	19.5%
Mr. AN ⁽³⁾	Interest of controlled corporation	195,000,000 Shares (L)	19.5%
	Trustee and interest of controlled corporation ⁽⁶⁾	7,140,975 Shares (L)	0.7141%
Double Grace ⁽⁴⁾	Beneficial owner of our Company	120,000,000 Shares (L)	12.0%
Ms. LI ⁽⁴⁾	Interest of controlled corporation	120,000,000 Shares (L)	12.0%
First Kind ⁽⁵⁾	Beneficial owner of our Company	224,250,000 Shares (L)	22.43%
Hony Capital ⁽⁵⁾	Interest of controlled corporation	224,250,000 Shares (L)	22.43%
Hony Capital Fund III GP, L.P. ⁽⁵⁾	Interest of controlled corporation	224,250,000 Shares (L)	22.43%
Hony Capital Fund III GP Limited ⁽⁵⁾	Interest of controlled corporation	224,250,000 Shares (L)	22.43%
Hony Capital Management Limited ⁽⁵⁾	Interest of controlled corporation	224,250,000 Shares (L)	22.43%
Mr. John Huan ZHAO ⁽⁵⁾	Interest of controlled corporation	224,250,000 Shares (L)	22.43%

Notes:

- (1) The letter "L" denotes a person's long position in our Shares or shares of the relevant Group member.
- (2) The entire issued share capital of Guidoz is legally and beneficially owned by Mr. YOUNG. By virtue of the SFO, Mr. YOUNG is deemed to be interested in all the Shares held by Guidoz.
- (3) The entire issued share capital of Central Success is legally and beneficially owned by Mr. AN. By virtue of the SFO, Mr. AN is deemed to be interested in all the Shares held by Central Success.

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- (4) The entire issued share capital of Double Grace is legally and beneficially owned by Ms. LI. By virtue of the SFO, Ms. LI is deemed to be interested in all the Shares held by Double Grace. In addition, Wealthy Hero holds 3,409,800 Shares, representing 0.3410% interest in our issued share capital. Ms LI is the beneficial owner of 32.8248% equity interest in Wealthy Hero.
- (5) The entire issued share capital of First Kind is legally and beneficially owned by Hony Capital. Hony Capital is controlled by its sole general partner, Hony Capital Fund III GP, L.P.. Hony Capital Fund III GP, L.P. is in turn controlled by its sole general partner, Hony Capital Fund III GP Limited. Hony Capital Fund III GP Limited is wholly owned by Hony Capital Management Limited, which is in turn owned as to 20.0% by Legend Holdings Limited (through its wholly-owned subsidiary, Right Lane Limited) and 80.0% by Mr. John Huan ZHAO (through Hony Managing Partners Limited, a company wholly owned by him). Legend Holdings Limited is ultimately owned as to 36.0% by the Chinese Academy of Sciences (whose interests in Legend Holdings Limited are held through its wholly-owned subsidiary, Chinese Academy of Sciences Holdings Co., Ltd.), 24.0% by 北京聯持志遠管理諮詢中心(有限合夥) (Beijing Lian Chi Zhi Yuan Management Consulting Center Limited Partnership), 20.0% by China Oceanwide Holdings Group Co. Ltd., 8.9% by 北京聯恒永信投資中心(有限合夥) (Beijing Lian Heng Yong Xin Investment Center Limited Partnership), 3.4% by Mr. LIU Chuanzhi (柳傳志), 2.4% by Mr. ZHU Linan (朱立南), 1.8% by Mr. NING Min (寧旻), 1.5% by Mr. HUANG Shaokang (黃少康), 1.0% by Mr. CHEN Shaopeng (陳紹鵬) and 1.0% by Mr. TANG Xudong (唐旭東).
- (6) The entire issued share capital of Assets Builder is held by Mr. AN. Only 18.8324% interest in Assets Builder is beneficially owned by Mr. AN. The remaining interests in Assets Builder are held by Mr. AN as a trustee for 17 employees or ex-employees of GZ Consun. Therefore, Mr. AN is also deemed to be interested in all the Shares held by Assets Builder under the provisions of SFO.

Save as disclosed herein, our Directors are not aware of any person (who are not our Directors or chief executive) who will, immediately following completion of the Global Offering and the Capitalisation Issue (assuming the Over-allotment Option is not exercised and without taking into account Shares which may be taken up or acquired under the Global Offering and any Shares which may be issued pursuant to the exercise of any options which may be granted under the Share Option Scheme), have an interest or short position in the Shares and the underlying Shares which would fall to be disclosed to our Company under provisions of Divisions 2 and 3 of Part XV of the SFO, or will be directly or indirectly interested in 10.0% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of members of our Group other than our Company. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.

Background of various Substantial Shareholders

Guidoz

Guidoz is wholly owned by Mr. YOUNG as an investment vehicle holding 21.34% equity interest in our Company before the Global Offering and the Capitalisation Issue. The investment by Mr. YOUNG in our Group could be traced back to the establishment of GZ Consun in 1997. Mr. YOUNG is our non-executive Director and a Controlling Shareholder. For background information of Mr. YOUNG, please refer to the section headed "DIRECTORS AND SENIOR MANAGEMENT" in this prospectus.

Central Success

Central Success is wholly owned by Mr. AN as an investment vehicle holding 26.0% equity interest in our Company before the Global Offering and the Capitalisation Issue. The investment by Mr. AN could be traced back to 2008 when Kangsheng, of which Mr. AN holds 18.8324% equity interest, acquired 0.95213% equity interest in GZ Consun from Qian'an. Mr. An is our chairman, an executive Director and a Controlling Shareholder. For background information of Mr. AN, please refer to the section headed "DIRECTORS AND SENIOR MANAGEMENT" in this prospectus.

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Double Grace

Double Grace is wholly owned by Ms. LI as an investment vehicle holding 16.0% equity interest in our Company before the Global Offering and the Capitalisation Issue. The investment by Ms. LI Qian in our Group could be traced back to 2002 when Ms. LI acquired 6.0% equity interest in GZ Consun from Cannopus through Qian'an, its indirect wholly owned subsidiary. Ms. LI is our executive Director and chief executive officer. For background information of Ms. LI, please refer to the section headed "DIRECTORS AND SENIOR MANAGEMENT" in this prospectus.

First Kind

First Kind is wholly owned by Hony Capital as an investment vehicle holding 29.9% equity interest in our Company before the Global Offering and the Capitalisation Issue.

Hony Capital is an investment fund which is structured as an exempted limited partnership established in the Cayman Islands. Hony Capital is principally engaged in investments across a broad range of sectors including financial services, consumer industry, infrastructure, pharmaceuticals and franchising, as well as both light and heavy industries in the PRC.

Hony Capital is controlled by its sole general partner, Hony Capital Fund III GP, L.P. Hony Capital Fund III GP, L.P. is in turn controlled by its sole general partner, Hony Capital Fund III GP Limited. Hony Capital Fund III GP Limited is wholly owned by Hony Capital Management Limited, which is in turn owned as to 20.0% by Legend Holdings Limited (through its wholly-owned subsidiary, Right Lane Limited) and 80.0% by Mr. John Huan ZHAO (through Hony Managing Partners Limited, a company wholly owned by him). Legend Holdings Limited is ultimately owned as to 36.0% by the Chinese Academy of Sciences (whose interests in Legend Holdings Limited are held through its wholly-owned subsidiary, Chinese Academy of Sciences Holdings Co., Ltd.), 24.0% by Beijing Lian Chi Zhi Yuan Management Consulting Center Limited Partnership, 20.0% by China Oceanwide Holdings Group Co. Ltd., 8.9% by Beijing Lian Heng Yong Xin Investment Center Limited Partnership, 3.4% by Mr. LIU Chuazhi, 2.4% by Mr. ZHU Linan, 1.8% by Mr. NING Min, 1.5% by Mr. HUANG Shaokang, 1.0% by Mr. CHEN Shaopeng and 1.0% by Mr. TANG Xudong.