
SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Global Offering and the Capitalisation Issue (but without taking into account of any Shares which may be allotted and issued upon the exercise of the Over-allotment Option and any options which may be granted under the Share Option Scheme), the following persons will have an interest or short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name of shareholder	Capacity	Number of Shares	Approximate percentage of issued Shares
China Wisdom (<i>note 1</i>)	Beneficial owner	1,248,651,180 Shares (long position)	69.4%
Central Profit (<i>note 2</i>)	Interest of a controlled corporation	1,248,651,180 Shares (long position)	69.4%
Chen Fanglin (<i>note 2</i>)	Interest of a controlled corporation	1,248,651,180 Shares (long position)	69.4%
Chen Xiangqun (<i>note 3</i>)	Interest of spouse	1,248,651,180 Shares (long position)	69.4%
Ocean Equity (<i>note 4</i>)	Beneficial owner	95,674,410 Shares (long position)	5.3%
Clear Zone (<i>note 5</i>)	Beneficial owner	95,674,410 Shares (long position)	5.3%

Notes:

1. China Wisdom is a company incorporated in the BVI, the entire issued share capital of which is held by Central Profit as to 65%, Regal One as to 20% and Glory Alliance as to 15%.
2. Central Profit is a company incorporated in the BVI, the entire issued share capital of which is held by Chen Fanglin, the chairman and an executive Director of our Company. Central Profit and Chen Fanglin are deemed to be interested in the Shares held by China Wisdom under the SFO.
3. Chen Xiangqun is the spouse of Chen Fanglin and she is deemed to be interested in the Shares interested by Chen Fanglin under the SFO.
4. Ocean Equity is an exempted limited partnership registered in the Cayman Islands. To the knowledge of our Directors, the limited partners of which are Independent Third Parties.
5. Clear Zone is a company incorporated in the BVI, the entire issued share capital is held by Independent Third Parties.

Should the Over-allotment Option is exercised in full, each of China Wisdom, Central Profit, Chen Fanglin and Chen Xiangqun will be interested in approximately 67.4% in our Company, Ocean Equity will be interested in approximately 5.1% in our Company and Clear Zone will be interested in approximately 5.1% in our Company.