

*The forecast of our consolidated profit attributable to equity holders of our Company for the year ending 31 December 2013 is set out in the section headed “Financial Information — Profit Forecast for the year ending 31 December 2013” of this prospectus.*

**A. PROFIT FORECAST FOR THE YEAR ENDING 31 DECEMBER 2013**

Our Directors have prepared the forecast of our consolidated profit attributable to equity holders of our Company for the year ending 31 December 2013 on the basis of our audited consolidated results for the six months ended 30 June 2013, the unaudited management accounts for the three months ended 30 September 2013 and the forecast of the consolidated results for the remaining three months ending 31 December 2013. Our Directors are currently not aware of any extraordinary items which have arisen or are likely to arise in respect of the year ending 31 December 2013.

**Principal Bases and Assumptions**

The profit forecast has been prepared on a basis consistent in all material respects with the accounting policies presently adopted by us, as summarised in the Accountant’s Report set out in Appendix I, and on the following principal bases and assumptions:

- (a) there will be no material adverse changes to the environment of the industry and markets which the Group operates in or sells its products to and there will be no exceptional circumstances that will be out of the control of the Directors that will adversely affect the operations of the Group;
- (b) the Group will be able to continue its business and will not be materially interrupted by any unforeseeable factors or any unforeseeable reasons that are beyond the control of the Directors, including the occurrence of natural disasters, warfare or catastrophes;
- (c) there will be no material changes in existing government policies or political, legal (including changes in legislation or regulations or rules), fiscal or economic conditions in the PRC or any other territories in which the Group operates or which are otherwise material to Group’s business;
- (d) there will be no material changes in the taxation system and the relevant bases and rates of taxation, surcharges or other government levies in the countries or territories in which the Group operates or with which the Group has arrangements or agreements, which may materially and adversely affect the Group’s business or operations;
- (e) there will be no material changes in inflation or market interest rates or foreign exchange rates in the PRC or any other countries where our customers and suppliers operate during the forecast periods;
- (f) there will be no significant changes in the critical accounting estimates and judgements during the forecast periods; and
- (g) the Group’s operations, results and financial position will not be adversely affected by the occurrence of any of the risk factors as set out in “Risk Factors” in the Prospectus.

**B. LETTER FROM THE REPORTING ACCOUNTANT**

*The following is the text of a letter received from PricewaterhouseCoopers, Certified Public Accountants, Hong Kong, for the purpose of incorporation in this prospectus.*



羅兵咸永道

10 December 2013

The Directors  
China Creative Home Group Limited

Guotai Junan Capital Limited

Dear Sirs,

We have reviewed the calculations of and accounting policies adopted in arriving at the forecast of the consolidated profit attributable to equity holders of China Creative Home Group Limited (the “**Company**”) for the year ending 31 December 2013 (the “**Profit Forecast**”) as set out in the subsection headed “Profit Forecast For The Year Ending 31 December 2013” in the section headed “Financial information” in the prospectus of the Company dated 10 December 2013 (the “**Prospectus**”).

We conducted our work in accordance with Auditing Guideline 3.341 on “Accountants’ report on profit forecasts” issued by the Hong Kong Institute of Certified Public Accountants.

The Profit Forecast, for which the directors of the Company are solely responsible, has been prepared by them based on the audited consolidated results of the Company and its subsidiaries (hereinafter collectively referred to as the “**Group**”) for the six months ended 30 June 2013, the unaudited consolidated results of the Group based on management accounts for the three months ended 30 September 2013 and a forecast of the consolidated results of the Group for the remaining three months ending 31 December 2013.

In our opinion, the Profit Forecast, so far as the calculations and accounting policies are concerned, has been properly compiled in accordance with the bases and assumptions made by the directors of the Company as set out on page III-1 of the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in Note 2 of section II of the accountant's report as set out in Appendix I of the Prospectus.

Yours faithfully,

**PricewaterhouseCoopers**  
*Certified Public Accountants*  
Hong Kong

## C. LETTER FROM THE SOLE SPONSOR

*The following is the text of a letter, prepared for inclusion in this prospectus, which we have received from Guotai Junan Capital Limited, the Sole Sponsor, in connection with our forecast of the consolidated profit attributable to equity holders of the Company for the year ending 31 December 2013.*



10 December 2013

The Board of Directors  
China Creative Home Group Limited

Dear Sirs,

We refer to the forecast of the consolidated profit attributable to equity holders of China Creative Home Group Limited (the “**Company**”) and its subsidiaries (together the “**Group**”) for the year ending 31 December 2013 (the “**Profit Forecast**”), as set out in the section headed “Financial Information — Profit Forecast” in the prospectus issued by the Company dated 10 December 2013 (the “**Prospectus**”).

The Profit Forecast, for which the directors of the Company (the “**Directors**”) are solely responsible, has been prepared by you based on the audited consolidated results of the Group for the six months ended 30 June 2013, the unaudited consolidated results based on the management accounts of the Group for the three months ended 30 September 2013, and a forecast of the consolidated results of the Group for the remaining three months ending 31 December 2013.

We have discussed with you the bases and assumptions upon which the Profit Forecast has been made. We have also considered the letter dated 10 December 2013 addressed to you and us from PricewaterhouseCoopers regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the information comprising the Profit Forecast and on the basis of the accounting policies and calculations adopted by you and reviewed by PricewaterhouseCoopers, we are of the opinion that the Profit Forecast, for which you as the Directors are solely responsible, has been made after due and careful enquiry.

Yours faithfully,  
For and on behalf of  
**Guotai Junan Capital Limited**

**Anthony Wong**  
Managing Director