
SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Loan Capitalisation, the Capitalisation Issue and the Global Offering (but without taking into account of any Shares which may be allotted and issued upon the exercise of the Over-allotment Option and any options which may be granted under the Share Option Scheme), the following persons will have an interest or short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

<u>Name of Shareholder</u>	<u>Capacity</u>	<u>Number of Shares</u> <i>(Note 1)</i>	<u>Approximate percentage of shareholding (%)</u>
Eastern Mix <i>(notes 1, 5)</i>	Beneficial owner	408,000,000 (long position)	51.00%
Lead Smart <i>(notes 2, 5)</i>	Beneficial owner	86,400,000 (long position)	10.80%
Cheer Union <i>(notes 3, 5)</i>	Beneficial owner	53,760,000 (long position)	6.72%
Normal Times <i>(notes 4, 5)</i>	Beneficial owner	51,840,000 (long position)	6.48%
Mr. Li <i>(notes 1,2)</i>	Interest in controlled corporation	494,400,000 (long position)	61.80%
Mr. Yung <i>(note 5)</i>	Interest in controlled corporation	53,760,000 (long position)	6.72%
Mr. Lee <i>(note 5)</i>	Interest in controlled corporation	51,840,000 (long position)	6.48%

Notes:

1. Eastern Mix is owned by Mr. Li, Mr. Yung and Mr. Lee as to 45%, 28% and 27%, respectively. For the purpose of Part XV of the SFO, Mr. Li, is interested in over 30% issued shares of Eastern Mix and is deemed to be interested in the Shares held by Eastern Mix.
2. Lead Smart is wholly-owned by Mr. Li. For the purpose of Part XV of the SFO, Mr. Li is deemed to be interested in the Shares held by Lead Smart.
3. Cheer Union is wholly-owned by Mr. Yung. For the purpose of Part XV of the SFO, Mr. Yung is deemed to be interested in the Shares held by Cheer Union.
4. Normal Times is wholly-owned by Mr. Lee. For the purpose of Part XV of the SFO, Mr. Lee is deemed to be interested in the Shares held by Normal Times.

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Save as disclosed herein, our Directors are not aware of any person who will, immediately following the Loan Capitalisation, the Capitalisation Issue and the Global Offering (but without taking into account of any Shares which may be allotted and issued upon the exercise of the Over-allotment Option and any options which may be granted under the Share Option Scheme), have an interest or short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.