
SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Share Offer and the Capitalisation Issue, the following persons were expected to have interest and/or short positions in the Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

Name of interested party	Capacity/Nature of interest	Total number of Shares	Percentage of interest in our Company
Victrad	Beneficial owner of our Company	480,000,000 ⁽¹⁾	75%
Mr Yeo	Interest of controlled corporation	480,000,000 ⁽¹⁾	75%
Mr Sim	Interest of controlled corporation	480,000,000 ⁽¹⁾	75%
Ms Poh Choon Huay	Interest of spouse	480,000,000 ⁽²⁾	75%
Ms Lim Lay Heong	Interest of spouse	480,000,000 ⁽³⁾	75%

Note:

- (1) The entire issued share capital of Victrad is jointly and beneficially owned by Mr Yeo and Mr Sim in equal proportion. Under the SFO, each of Mr Yeo and Mr Sim is deemed to be interested in all the Shares of our Company held by Victrad. Both Mr Yeo and Mr Sim are Controlling Shareholders and Executive Directors of our Company. Mr Yeo and Mr Sim are brothers and were acting in concert during the Track Record Period. It is expected that they will continue to act in concert after Listing.
- (2) Ms Poh Choon Huay is deemed to be interested in the 480,000,000 Shares held by Victrad by virtue of the interest held by her spouse, Mr Yeo Jiew Yew under the SFO.
- (3) Ms Lim Lay Heong is deemed to be interested in the 480,000,000 Shares held by Victrad by virtue of the interest held by her spouse, Mr Sim Yew Heng under the SFO.

Save as disclosed in this prospectus, we are not aware of any other person who will, immediately following completion of the Share Offer and the Capitalisation Issue, have an interest or short position in our Shares or underlying shares of our Company which would fall to be disclosed to us pursuant to the provisions of Divisions 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of any of our subsidiaries. We are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.