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## FUTURE PLANS AND USE OF PROCEEDS

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### FUTURE PLANS AND PROSPECTS

See the sections headed “Business — Our business strategies” in this prospectus for a detailed description of our business strategies and future plans.

### USE OF PROCEEDS

The aggregate net proceeds from the Share Offer (after deducting underwriting fees and estimated expenses in connection with the Share offer and assuming an Offer Price of HK\$0.50 per Share) will be approximately HK\$48.1 million. Our Directors intend to apply the net proceeds from the Share Offer as follows:

- approximately HK\$25.3 million, such amount is expected to be utilised by the end of financial year ending 30 June 2015, representing approximately 52.6% of the net proceeds, will be used for purchase of materials as we increase the number and/or scale of projects that we secure;
- approximately HK\$8.0 million, such amount is expected to be utilised by the end of financial year ending 30 June 2015, representing approximately 16.6% of the net proceeds, will be used to expand our workforce to support our business expansion, both at the worksites (project supervisors, engineers, project in-charge and workers) and also at the back office to support our projects;
- approximately HK\$5.0 million, such amount is expected to be utilised by the end of financial year ending 30 June 2016, representing approximately 10.4% of the net proceeds, will be used as capital contribution to maintain our existing shareholding percentage in YL, NEK and SRM;
- approximately HK\$5.0 million, such amount is expected to be utilised by the end of financial year ending 30 June 2016, representing approximately 10.4% of the net proceeds, will be used to expand our market share through formation of new companies by way of capital contribution; and
- the remaining approximately HK\$4.8 million, such amount is expected to be utilised by the end of financial year ending 30 June 2015, representing approximately 10% of the net proceeds as general working capital.

To the extent that the net proceeds are not immediately applied to the above purposes and to the extent permitted by applicable laws and regulations, we intend to deposit the net proceeds into short-term demand deposits with authorised financial institutions and/or licensed banks in Singapore/Hong Kong.

We will bear the underwriting commissions, SFC transaction levy and Stock Exchange trading fee payable by us in connection with the issue of the new Shares together with any applicable fees relating to the Share Offer. The Selling Shareholder will be responsible for the underwriting commissions attributable to the Sale Shares, together with Stock Exchange trading fees, SFC transaction levy and any applicable fees in respect of the Sale Shares. Based on the Offer Price, we estimate that the Selling Shareholder will receive net proceeds

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of approximately HK\$14.9 million, after deducting the underwriting commissions and fees payable by the Selling Shareholder in respect of the Sale Shares. We will not receive the net proceeds from the sale of the Sale Shares by the Selling Shareholder in the Placing.