
EXPECTED TIMETABLE⁽¹⁾

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| Application lists open ⁽²⁾ | 11:45 a.m. on Wednesday, January 8, 2014 |
| Latest time to lodge WHITE and YELLOW Application Forms | 12:00 noon on Wednesday, January 8, 2014 |
| Latest time to give electronic application instructions to HKSCC ⁽³⁾ | 12:00 noon on Wednesday, January 8, 2014 |
| Latest time to complete electronic applications under White Form eIPO service through the designated website at www.eipo.com.hk ⁽⁴⁾ | 11:30 a.m. on Wednesday, January 8, 2014 |
| Latest time to complete payment of White Form eIPO applications by effecting internet banking transfer(s) or PPS payment transfer(s) | 12:00 noon on Wednesday, January 8, 2014 |
| Application lists close | 12:00 noon on Wednesday, January 8, 2014 |
| Expected Price Determination Date ⁽⁵⁾ | Thursday, January 9, 2014 |
| Announcement of the Offer Price, the indication of the levels of interest in the International Offering, the level of application in the Hong Kong Public Offering and the basis of allotment under the Hong Kong Public Offering to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Hong Kong Stock Exchange's website at www.hkexnews.hk and our Company's website at www.zs-united.com on or before | Tuesday, January 14, 2014 |
| Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels such as results of allocations in the Hong Kong Public Offering will be available at www.iporesults.com.hk with a "search by ID" function described in the section headed "How to Apply for Hong Kong Public Offer Shares – 11. Publication of Results" in this prospectus from | Tuesday, January 14, 2014 |

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Despatch of H Share certificates in respect of
wholly or partially successful applications and
White Form e-Refund payment instructions/refund cheques
in respect of wholly or partially unsuccessful
or wholly successful (if applicable)
applications on or before⁽⁶⁾ Tuesday, January 14, 2014

Dealings in H Shares on the Hong Kong Stock Exchange
expected to commence at 9:00 a.m. on Wednesday, January 15, 2014

Notes:

- (1) All times refer to Hong Kong local time. Details of the structure of the Global Offering, including its conditions, are set out in the section headed “Structure of the Global Offering” in this prospectus. If there is any change in this expected timetable, an announcement will be published in the South China Morning Post in English and in the Hong Kong Economic Times in Chinese and on the website of the Hong Kong Stock Exchange and our website.
- (2) If there is a “black” rainstorm warning or a tropical cyclone warning signal number eight or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday, January 8, 2014, the application lists will not open and close on that day. Further information is set out in “How to Apply for Hong Kong Public Offer Shares – Effect of Bad Weather on the Opening of the Application Lists” in this prospectus.
- (3) Applicants who apply by giving **electronic application instructions** to HKSCC should refer to “How to Apply for Hong Kong Public Offer Shares – Applying by Giving Electronic Application Instructions to HKSCC via CCASS” in this prospectus.
- (4) You will not be permitted to submit your application through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (5) We expect to determine the Offer Price by agreement with the Sole Global Coordinator on behalf of the Underwriters on the Price Determination Date. The Price Determination Date is expected to be on or around Thursday, January 9, 2014 and, in any event, not later than Monday, January 13, 2014. If, for any reason, the Offer Price is not agreed between the Sole Global Coordinator (on behalf of the Underwriters) and our Company by Monday, January 13, 2014, the Hong Kong Public Offering and the International Offering will not proceed and will lapse.
- (6) Applicants who apply for 1,000,000 or more Hong Kong Public Offer Shares and have provided all information required by their Application Forms may collect H Share certificates (if applicable) and refund cheques (if applicable) in person from our H Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, January 14, 2014 or any other date notified by us in the newspapers as the date of despatch of H Share certificates/e-Refund payment instructions/refund cheques. Applicants being individuals who opt for personal collection must not authorize any other person to make their collection on their behalf. Applicants being corporations which opt for personal collection must attend by sending their authorized representatives each bearing a letter of authorisation from his corporation stamped with the corporation’s chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to our H Share Registrar. Applicants who have applied on **YELLOW** Application Forms may not collect their H Share certificates, which will be deposited into CCASS for the credit of their designated CCASS Participants’ stock accounts or CCASS Investor Participant stock accounts, as appropriate. Uncollected H Share certificates and refund cheques will be despatched by ordinary post to the addressees specified in the relevant applications at the applicants’ own risk. Further information is set out in the section headed “How to Apply for Hong Kong Public Offer Shares” in this prospectus.

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e-Refund payment instructions or refund cheques will be issued in respect of wholly or partially unsuccessful applications and also in respect of successful applications in the event that the Offer Price is less than the initial price per Hong Kong Public Offer Share payable on application. Part of your Hong Kong Identity Card number/passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party to facilitate your refund. Your banker may require verification of your Hong Kong Identity Card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong Identity Card number/passport number may lead to delay in encashment of your refund cheque or may invalidate your refund cheque. Further information is set out in the section headed “How to Apply for Hong Kong Public Offer Shares” in this prospectus.

The H Share certificates will only become valid certificates of title provided that the Hong Kong Public Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms. Investors who trade H Shares on the basis of publicly available allocation details prior to the receipt of their H Share certificates or prior to the H Share certificates becoming valid certificates of title do so entirely at their own risk.

For further details in relation to the Hong Kong Public Offering, see the section headed “How to Apply for Hong Kong Public Offer Shares” in this prospectus.