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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE AND APPOINTMENT OF AUTHORIZED REPRESENTATIVE

The board of directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) hereby announces that Mr Leung Man Kit (“Mr Leung”) has tendered his resignation as executive director, Chief Financial Officer and authorised representative of the Company with effect from 13 February 2014 due to his intention to concentrate on his family and personal affairs.

Mr Leung has confirmed that he has no disagreement with the Company and the Board, and is not aware of any matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board wishes to thank Mr Leung for his contribution made towards the Company during his tenure at office.

The Company will endeavor to seek a suitable candidate to fill the post of Chief Financial Officer as soon as possible and make further announcement as and when appropriate.

The Board is also pleased to announce that Ms Yeung See Man (“Ms Yeung”) has been appointed as an authorised representative of the Company with effect from 13 February 2014. Ms Yeung is currently an executive director of the Company.

By Order of the Board
Modern Beauty Salon Holdings Limited
Tsang Yue, Joyce
Chairperson

Hong Kong, 14 January 2014

As at the date of this announcement, the Board consists of Four Executive Directors, Ms Tsang Yue, Joyce, Mr Yip Kai Wing, Mr Leung Man Kit and Ms Yeung See Man and Four Independent Non-executive Directors, Ms Liu mei Ling, Rhoda, Mr Wong Man Hin, Raymond, Mr Hong Po Kui, Martin and Mr Lam Tak Leung.