
EXPECTED TIMETABLE

- Latest time for completing electronic applications under
White Form eIPO service through
the designated website www.eipo.com.hk 11:30 a.m. on Tuesday, January 21, 2014
- Application lists open 11:45 a.m. on Tuesday, January 21, 2014
- Latest time for lodging **WHITE** and
YELLOW Application Forms 12:00 noon on Tuesday, January 21, 2014
- Latest time for completing payment of
White Form eIPO applications by effecting
internet banking transfer(s) or PPS payment transfer(s) . . . 12:00 noon on Tuesday, January 21, 2014
- Latest time for giving **electronic application instructions**
to HKSCC. 12:00 noon on Tuesday, January 21, 2014
- Application lists close 12:00 noon on Tuesday, January 21, 2014
- Expected Price Determination Date Wednesday, January 22, 2014
- (1) Announcement of the Offer Price, the level of
indications of interest in the International Offering,
the level of applications in the Hong Kong Public Offering
and basis of allocation of the Hong Kong Offer Shares
under the Hong Kong Public Offering to be published in
the South China Morning Post (in English) and
the Hong Kong Economic Times (in Chinese) on or before Monday, January 27, 2014
- (2) Results of allocations in the Hong Kong Public Offering
(with successful applicants' identification document numbers,
where appropriate) to be available through a variety of
channels as described in "How to Apply for Hong Kong Offer
Shares — 11. Publication of Results". Monday, January 27, 2014
- (3) A full announcement of the Hong Kong Public Offering
containing (1) and (2) above to be published on the website
of the Stock Exchange at www.hkexnews.hk and
our Company's website at www.hzlaohenghe.com from Monday, January 27, 2014
- Results of allocations in the Hong Kong Public Offering
will be available at www.iporesults.com.hk with
a "search by ID" function from Monday, January 27, 2014
- Dispatch of Share certificates in respect of wholly or
partially successful applications pursuant to
the Hong Kong Public Offering on or before Monday, January 27, 2014

EXPECTED TIMETABLE

Dispatch of refund cheques and White Form e-Refund
payment instructions in respect of wholly or
partially successful applications (if applicable)
or wholly or partially unsuccessful applications
pursuant to the Hong Kong Public Offering on or before Monday, January 27, 2014

Dealings in the Shares on the Stock Exchange
expected to commence on Tuesday, January 28, 2014

Notes:

- (1) All dates and times refer to Hong Kong local dates and time unless otherwise stated. Details of the structure of the Global Offering, including its conditions, are set out in “Structure of the Global Offering”. If there is any change in the above expected timetable of the Hong Kong Public Offering, an announcement in Hong Kong will be published in South China Morning Post (in English) and in Hong Kong Economic Times (in Chinese).
- (2) If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Tuesday, January 21, 2014, the application lists will not open and close on that day. Further information is set out in “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists”. If the application lists do not open on Tuesday, January 21, 2014, the dates mentioned in “Expected Timetable” may be affected. A press announcement will be made by us in such event.
- (3) Applicants who apply by giving electronic application instructions to HKSCC should refer to “How to Apply for Hong Kong Offer Shares — 6. Applying by Giving Electronic Application Instructions to HKSCC via CCASS”.
- (4) You will not be permitted to submit your application to the White Form eIPO Service Provider through the designated website, www.eipo.com.hk, after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (5) We expect to determine the Offer Price by agreement with the Sole Global Coordinator and the Sole Bookrunner (on behalf of the Underwriters) on the Price Determination Date. The Price Determination Date is expected to be on or about Wednesday, January 22, 2014 and, in any event, will be no later than Friday, January 24, 2014. If, for any reason, the Offer Price is not agreed between the Sole Global Coordinator and the Sole Bookrunner (on behalf of the Underwriters) and us, the Global Offering will not proceed and will lapse.
- (6) Share certificates will only become valid certificates of title provided that (i) the Global Offering has become unconditional, and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms, prior to 8:00 a.m. on the Listing Date, which is expected to be on or around Tuesday, January 28, 2014. Investors who trade Shares on the basis of publicly available allocation details before the receipt of share certificates or before the share certificates becoming valid certificates of title do so entirely at their own risk.

You should refer to “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” for details of the structure of the Global Offering, including the conditions of the Global Offering, and the procedures for application for the Hong Kong Offer Shares.