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## USE OF PROCEEDS

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The net proceeds from the Global Offering which HK Electric Investments and the Company will receive, assuming an Offer Price of HK\$5.88 (being the mid-point of the Offer Price Range), will be approximately HK\$25,249.3 million, after deducting the estimated underwriting commissions and incentive fees (assuming the full payment of the discretionary incentive fee) in relation to the Global Offering payable by HK Electric Investments and the Company.

All of the net proceeds from the Global Offering which HK Electric Investments and the Company will receive will be used to pay PAH for partial settlement of the consideration for the Acquisition.

As the Over-allotment Option will be granted by Quickview, and not HK Electric Investments and the Company, HK Electric Investments and the Company will not receive any proceeds from any exercise of the Over-allotment Option. In the event that the Over-allotment Option is exercised in full and assuming an Offer Price of HK\$5.88 (being the mid-point of the Offer Price Range), the net proceeds which Quickview will receive from such exercise will be approximately HK\$3,787.4 million, after deducting the estimated underwriting commissions and incentive fees (assuming the full payment of the discretionary incentive fee) in relation to the Global Offering payable by Quickview.