
IMPORTANT

IMPORTANT: If you are in doubt about any of the contents of this prospectus, you should obtain independent professional advice.



China Metal Resources Utilization Limited 中國金屬資源利用有限公司

(a company incorporated under the laws of Cayman Islands with limited liability)

GLOBAL OFFERING

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| Number of Offer Shares under the Global Offering | : | 618,460,000 Shares (including 525,001,600 new Shares and 93,458,400 Sale Shares subject to the Over-allotment Option) |
| Number of Hong Kong Offer Shares | : | 61,848,000 Shares (subject to reallocation) |
| Number of International Placing Shares | : | 556,612,000 Shares (including 463,153,600 new Shares and 93,458,400 Sale Shares subject to reallocation and the Over-allotment Option) |
| Maximum Offer Price | : | HK\$1.20 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars, subject to refund) |
| Nominal Value | : | HK\$0.10 per Share |
| Stock Code | : | 1636 |

Sole Global Coordinator, Sole Sponsor and Sole Bookrunner



BNP PARIBAS
CORPORATE & INVESTMENT BANKING

Joint Lead Managers



BNP PARIBAS
CORPORATE & INVESTMENT BANKING



招銀國際
CMB INTERNATIONAL

Hong Kong Exchanges and Clearing Limited, the Stock Exchange of Hong Kong Limited and the Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached thereto the documents specified in the paragraph headed "Documents Delivered to the Registrar of Companies and Available for Inspection" in Appendix VII, has been registered by the Registrar of Companies in Hong Kong as required by Section 342C of the Hong Kong Companies Ordinance. The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this prospectus or any other document referred to above.

The Offer Price is expected to be fixed by agreement between the Sole Global Coordinator (on behalf of the Underwriters) and us (on behalf of ourselves and the Selling Shareholders) on the Price Determination Date. The Price Determination Date is expected to be on or around February 14, 2014 and, in any event, not later than February 18, 2014. The Offer Price will be not more than HK\$1.20 and is currently expected to be not less than HK\$1.00. If, for any reason, the Offer Price is not agreed by February 18, 2014 between the Sole Global Coordinator (on behalf of the Underwriters) and us, the Global Offering will not proceed and will lapse.

The Sole Global Coordinator (on behalf of the Underwriters) may, with our consent (on behalf of ourselves and the Selling Shareholders), reduce the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range below that stated in this prospectus at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, an announcement will be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering.

The obligations of the Hong Kong Underwriters under the Hong Kong Underwriting Agreement are subject to termination by the Sole Global Coordinator (on behalf of the Hong Kong Underwriters) if certain grounds arise prior to 8:00 a.m. on the Listing Date. See the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in this prospectus.

The Offer Shares have not been and will not be registered under the U.S. Securities Act and may not be offered or sold, pledged or transferred within the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares may only be offered, sold or delivered outside the United States in reliance on Regulation S.

February 11, 2014