
SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, each of the following persons will, immediately following completion of the Global Offering (without taking into account any H Shares that may be issued upon the exercise of Over-allotment Option and any additional H Shares that may be converted from certain Domestic Shares held by the Selling Shareholders and to be offered for sale for the Over-allotment Option), have an interest or short position in the Shares or underlying Shares, which would be required to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at our general meetings:

<u>Shareholder</u>	<u>Number of Shares held after the Global Offering</u>	<u>Nature of Interest</u>	<u>Approximate percentage of shareholding in the relevant class of Shares after the Global Offering⁽ⁱ⁾</u>	<u>Approximate percentage of shareholding in the total share capital of the Company after the Global Offering⁽ⁱⁱ⁾</u>
Poly Group ⁽ⁱⁱⁱ⁾	157,929,000 Domestic Shares	Beneficial owner/interest of controlled corporation	100%	67.0%
Poly Southern	50,537,300 Domestic Shares	Beneficial owner	32%	21.4%

Notes:

- (i) The calculation is based on the percentage of shareholding in Domestic Shares or H Shares of our Company after the Global Offering.
- (ii) The calculation is based on the total number of 235,710,000 Shares in issue after the Global Offering.
- (iii) Immediately after the Global Offering and assuming the Over-allotment Option is not exercised, Poly Group will directly hold 107,391,700 Shares of the Company and Poly Group will hold 100% of the equity interest of Poly Southern, which in turn will hold 50,537,300 Shares of the Company. Accordingly Poly Group is deemed to be interested in the 50,537,300 Shares to be held by Poly Southern under SFO.

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the Global Offering, have an interest or short position in Shares or underlying Shares, which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.