
DIRECTORS AND SENIOR MANAGEMENT

Our Board is responsible and has general powers for the management and conduct of our business. The table below shows certain information in respect of the members of our Board:

<u>Name</u>	<u>Age</u>	<u>Appointment Date</u>	<u>Position</u>	<u>Responsibilities</u>
YI Xiaodi (易小迪)	50	September 20, 2007	Chairman and Executive Director	Responsible for formulating corporate strategy and the daily operations of the Group
FAN Xiaochong (范小冲)	50	September 20, 2007	Executive Director	Responsible for formulating the corporate strategies of the Group, assisting Mr. Yi Xiaodi in daily operations and supervising the land acquisitions, human resources and administration departments of the Company
FAN Xiaohua (范晓华)	72	September 20, 2007	Non-executive Director	Participating in formulating the Company's corporate and business strategies
GAGNON Joseph Raymond	36	June 15, 2011	Non-executive Director	Participating in formulating the Company's corporate and business strategies
CHEN Jinsong (陈劲松)	50	February 17, 2014	Independent non-executive Director	Participating in the decision-making of the Company's significant events; and advising on issues such as corporate governance, connected transactions, audit and remuneration of the Directors and senior management
GU Yunchang (顾云昌)	70	February 17, 2014	Independent non-executive Director	Participating in the decision-making of the Company's significant events; and advising on issues such as corporate governance, connected transactions, audit and remuneration of the Directors and senior management

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<u>Name</u>	<u>Age</u>	<u>Appointment Date</u>	<u>Position</u>	<u>Responsibilities</u>
Ng Fook Ai, Victor (黃博愛)	66	February 17, 2014	Independent non-executive Director	Participating in the decision-making of the Company's significant events; and advising on issues such as corporate governance, connected transactions and audit of the Directors and senior management

DIRECTORS

Executive Directors

Mr. YI Xiaodi (易小迪), aged 50, is the chairman of our Board, the pioneer founder, an executive Director, the chief executive officer and a member of our Company's nomination committee, and is in charge of the corporate strategy and the daily operations of our Group. Mr. Yi was appointed as an executive Director by our Company on September 20, 2007. Mr. Yi has extensive experience in the real estate development industry in China. In 1992, Mr. Yi established Guangxi Vantone Enterprise Development Company in Guangxi, which established Guangxi Vantone in 1994. He established the "Sunshine 100" brand in 2000 through the development of the Sunshine 100 International Apartment project (陽光100國際公寓) in Beijing. He received an award for being a leader in real estate innovation in Beijing (北京地產創新領袖人物) from sina.com (新浪網) in 2003, an award for being one of China's influential persons during China's 10 years of transformation (改變中國十年影響力人物) by the Asian Living Environment Association (亞洲人居環境協會) and the Economic Observer (經濟觀察報) in 2004, an award for his outstanding contributions to creating a living environment in China (中國人居環境傑出貢獻人物榮譽稱號) by the China Real Estate and Residential Housing Research Association (中國房地產及住宅研究會) and the Chinese Environmental Protection Fund (中華環境保護基金會) in 2005, an award for outstanding contribution to the creation of value in cities in China (創造城市價值中國地產年度卓越貢獻人物) by the Chinese Living Environment Committee (中國人居環境委員會) in 2006, an award named him a Person of Outstanding Contribution of 2006 China Chuangyi Real Estate Annual Meeting (2006年中國創意地產年會卓越貢獻人物) in 2007 by Lanchou Real Estate Commentary (《藍籌地產評論》), sina.com (新浪網), College of Real Estate of Beijing Normal University (北師大不動產學院) and Chinese Living Environment Committee (中國人居環境委員會), an award for special contribution for 2009 China urban commercial value (2009中國城市商業價值特殊貢獻人物) by China Federation of Urban Commercial Outlets Construction Administration (中國城市商業網點建設管理聯合會) and the International Real Estate Federation (國際不動產行業聯盟), an award named him an Influential Person of 2009 Lanchou Real Estate (2009年度藍籌地產影響力人物) by Lanchou Real Estate Media (藍籌地產傳媒) and Sina Leju (新浪樂居), an award for being one of the most respected entrepreneur of China in 2012 (2012年中國最受尊敬企業家) by Hurun Report (胡潤百富) and an award for being one of the top 10 annual persons in 2009 China brand real estate (2009品牌中國房地產十大年度人物) by China Brand Union Association (品牌中國產業聯盟) and China Real Estate Chamber of Commerce (全國工商聯房地產商會). Mr. Yi was appointed the lecturer for the outstanding alumni's series report course (《優秀校友系列報告》) from September 2006 to July 2011 by the Alumni Association of (北京師範大學校友會) Beijing Normal University. He was the vice executive chairman for the second session of the Guangxi Chamber of Commerce in Beijing (北京廣西企業商會) and a member of

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the Entrepreneurial Forum of Sohu (搜狐企業家論壇). He obtained a bachelor of science degree in geography from Beijing Normal University (北京師範大學) in July 1986 and a master's degree in economics from Renmin University of China (中國人民大學) in October 1989.

Mr. Yi Xiaodi, together with the other Individual Controlling Shareholders, are interested in an aggregate of 94% shareholding interest in each of Ming Fai and Harvest Well, which hold a 40% and 60% shareholding interest in Joywise, respectively. Accordingly, Mr. Yi is a Controlling Shareholder of the Company. Save as aforesaid and disclosed in this prospectus, Mr. Yi has no interests in the Shares within the meaning of Part XV of the SFO and is not related to any other Directors, senior management, substantial Shareholders or Controlling Shareholders of our Company. Mr. Yi has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any matters which need to be brought to the attention of the Shareholders in connection with Mr. Yi's appointment as an executive Director.

Mr. FAN Xiaochong (范小冲), aged 50, is an executive Director appointed by our Company on September 20, 2007. Mr. Fan is the executive vice-president and is involved in formulating the corporate strategies of our Group, assists Mr. Yi Xiaodi in our Group's daily operations and supervises the land acquisition, human resources and administration departments of our Company. Since the establishment of Guangxi Vantone in 1994, Mr. Fan was engaged in the business and corporate strategy development of our Group. He was the deputy general manager of Guangxi Vantone from 1992 to 2003, the deputy general manager of Beijing Yinxin from 1999 to 2003, and has been the executive vice-president of Sunshine 100 Group since 2003. He received an award named Person of Outstanding Contribution of 2006 China Chuangyi Real Estate Annual Meeting (2006年中國創意地產年會卓越貢獻人物) in 2007 by Lanchou Real Estate Commentary (《藍籌地產評論》), sina.com (新浪網), College of Real Estate of Beijing Normal University (北師大不動產學院) and Chinese Living Environment Committee (中國人居環境委員會) and an award for outstanding contribution for China real estate (中國地產傑出貢獻人物獎) in 2010 by the Chinese Association of Urban Development and Public Relationship (中國城市發展暨公共關係協會). Mr. Fan obtained a bachelor of science degree in geography and a master of science degree in regional geography from Beijing Normal University (北京師範大學) in July 1986 and July 1989, respectively.

Mr. Fan Xiaochong, together with other Individuals Controlling Shareholders, are interested in an aggregate of 94% shareholding interest in each of Ming Fai and Harvest Well, which hold 40% and 60% shareholding interest in Joywise, respectively. Accordingly, Mr. Fan is a Controlling Shareholder of the Company. Save as aforesaid and disclosed in this prospectus, Mr. Fan has no interests in the Shares within the meaning of Part XV of the SFO and is not related to any other Directors, senior management, substantial Shareholders or Controlling Shareholders of our Company. He is not related to Ms. Fan Xiaohua, another executive Director. Mr. Fan has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any matters which need to be brought to the attention of the Shareholders in connection with Mr. Fan's appointment as an executive Director.

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Non-executive Director

Ms. FAN Xiaohua (范曉華), aged 72, is a non-executive Director appointed by our Company on September 20, 2007. Ms. Fan joined our Group as a member of the senior management of Guangxi Vantone in 1994. She has been the director of our Group since August 2005 and was involved in the decision-making process and supervised internal auditing controls of our Company. Ms. Fan served as the division head of technology, the deputy factory director and the factory director of Guangxi Nanning Chinese Medicine Pharmaceutical Factory (廣西南寧中藥廠) from 1979 to 1990, the chief deputy general manager of Nanning Pharmaceutical Group (南寧製藥企業集團) from 1991 to 1993 and has been the chairman and general manager of Guangxi Vantone Pharmaceutical Co., Ltd. (廣西萬通製藥有限公司) since 1993. Ms. Fan enjoys the life-long special allowance (終身享受國務院特殊津貼) which is an award granted by the State Council for experts and scholars who have outstanding contribution since 1993. She was honored as one of “Second Batch of Top Professional Talents in Nanning” (南寧市第二批專業技術拔尖人才) between 1991 and 1993. She obtained a bachelor’s degree in medicine from Nanjing Pharmacy College (南京藥學院) (currently known as China Pharmaceutical University (中國藥科大學)) in August 1967.

Mr. Fan Xiaohua, together with other Individual Controlling Shareholders, are interested in an aggregate of 94% shareholding interest in each of Ming Fai and Harvest Well, which hold 40% and 60% shareholding interest in Joywise, respectively. Accordingly, Ms. Fan is a Controlling Shareholder of the Company. Ms. Fan, through her 10% interest in each of Ming Fai and Harvest Well, which hold 40% and 60% interest in Joywise, respectively, is a Controlling Shareholder. Save as aforesaid and disclosed in this prospectus, Ms. Fan has no interests in the Shares within the meaning of Part XV of the SFO. Ms. Fan is the mother of Mr. Wu Lei, a member of our senior management team. Save as disclosed above, Ms. Fan is not related to any other Directors, senior management, substantial Shareholders or Controlling Shareholders of our Company. She is not related to Mr. Fan Xiaochong, another executive Director of our Company. Ms. Fan has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any matters which need to be brought to the attention of the Shareholders in connection with Ms. Fan’s appointment as an executive Director.

Mr. GAGNON Joseph Raymond, aged 36, is a non-executive Director appointed by our Company on June 2011. Mr. Gagnon has been an employee of Warburg Pincus Asia LLC since September 2005 and currently serves as a managing director and the co-head of its real estate investment business in North Asia. He has been a director of Vingroup Joint Stock Company, a company listed on the Ho Chi Minh Stock Exchange, since June 2013. Mr. Gagnon previously worked for GE Capital from July 2000 to August 2005, where he last served as a business development manager with GE Capital Real Estate in Tokyo. Mr. Gagnon obtained a bachelors degree of science in mathematical economics from Wake Forest University in 2000.

On March 20, 2012, Mr. Gagnon was appointed as a director of Titan Group Investment Limited (TGIL), a company incorporated in the British Virgin Islands. TGIL was financially distressed at the time that Mr. Gagnon was appointed director. Mr. Gagnon’s role included seeking a means of reorganizing the TGIL group for the benefit of its shareholders and creditors. On June 18, 2012, one of TGIL’s shareholders made an

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application to the BVI Court for the appointment of liquidators to TGIL. On July 17, 2012, liquidators were appointed to TGIL as part of a reorganization process that Mr. Gagnon supported and assisted in implementing. On September 17, 2012 a consortium agreed to purchase substantially all of the assets of the TGIL group.

Save as disclosed above, Mr. Gagnon has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any matters which need to be brought to the attention of the Shareholders in connection with Mr. Gagnon's appointment as a non-executive Director.

Independent Non-executive Directors

Mr. CHEN Jinsong (陳勁松), aged 50, is an independent non-executive Director appointed by our Company on February 17, 2014. Mr. Chen is the founder and board chairman of Shenzhen World Union Properties Consultancy Co., Ltd. (深圳世聯行地產顧問股份有限公司), a company established in 1993 and listed on Shenzhen Stock Exchange (Stock Code: 002285). Mr. Chen has more than 20 years of experience in the real estate development industry and has edited and published a number of works in relation to real estate development theory and market research. He is the adviser of administrative committee as well as a senior member of China Institute of Real Estate Appraisers and Agents (中國房地產估價師與房地產經紀人學會理事會顧問與資深會員), a committee member of the Expert Committee of Real Estate Appraisers and Agents of the Ministry of Construction of China (建設部房地產估價與房地產經紀專家委員會委員), the vice director-member of the City Development Professional Committee of China Real Estate Association (中國房地產業協會城市開發專業委員會副主任委員) and a member of the Committee for Statutory Plans of Shenzhen (深圳市法定圖則委員會委員). He obtained a master's degree in engineering management in April 1988 from Tongji University (同濟大學). Save as disclosed above, Mr. Chen has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any matters which need to be brought to the attention of the Shareholders in connection with Mr. Chen's appointment as an independent non-executive Director.

Mr. GU Yunchang (顧雲昌), aged 70, was appointed as our independent non-executive Director on February 17, 2014. Mr. Gu currently serves as the executive chairman of the National Real Estate Business Alliance and the deputy director of the Housing Policy Expert Committee of the Ministry of Housing and Urban-Rural Development and had also been the secretary-general of the China Real Estate Association from 1998 to 2006 and the vice president of the China Real Estate Research Association from 2006 to 2013.

Mr. Gu formerly served at different positions in the Ministry of Construction of the PRC, including the deputy director at Policy Research Centre of Ministry of Construction from 1988 to 1998; and the Deputy Division Head and Division Head at Urban Residence Bureau of Ministry of Construction from 1982 to 1986.

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Mr. Gu engaged in theory and policy research, market research and analysis concerning China real estate industry. In the 1980s, he participated in the policy research and formulation of China's city and village residential construction techniques, carrying on a State key project "2000 China", and won the First Class National Science Technology Advance Award in China twice. After joining the China Real Estate Association in 1998, he has been involved in promoting the development of the China real estate industry as well as undertaking the research and analysis of the national real estate market. He is also the main organizer of the China Real Estate Market Report, an annual analysis report issued by the China Real Estate Association. Mr. Gu was an independent non-executive director of Shimao Property Holdings Limited (SEHK stock code: 813) from April 2006 to May 2011. Mr. Gu has been the independent non-executive director of Sino-Ocean Land Holdings Limited (SEHK stock code: 3377), E-House (China) Holdings Limited (NYSE: EJ) and CIFI Holdings (Group) Co. Ltd. (SEHK stock code: 884) since 2007, 2008 and 2012, respectively. Mr. Gu has also been the independent director of COFCO Property (Group) Co., Ltd. (SZSE stock code: 000031) and Zhejiang Yasha Decoration Co., Ltd. (SZSE stock code: 002375) since April 2012 and May 2013, respectively. Mr. Gu obtained his qualification as a senior urban planner in April 1988 and qualification as a researcher specializing in residence and real estate in December 1999, both of which were certified by the Ministry of Construction. Mr. Gu obtained a bachelor's degree in Urban Planning from Tongji University in July 1966. Save as disclosed above, Mr. Gu has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any matters which need to be brought to the attention of Shareholders in connection with Mr. Gu's appointment as an independent non-executive Director.

Mr. NG Fook Ai, Victor (黃博愛), aged 66, is an independent non-executive Director appointed by our Company on February 17, 2014. Mr. Ng is the chairman of 1 Rockstead GIP Fund Limited and the founder and executive chairman of New Climate Assets Pte. Ltd, an investment company headquartered in Asia focused on investments in Greater China. He managed a number of China focused funds, including China Growth Opportunities Limited, a £50 million UK-listed fund that focuses on private equity investments in China. Mr. Ng has been a director and the chairman of audit committee of Asia Power Corporation Limited, a company listed on the main board of the Singapore Stock Exchange, the chairman and a member of audit committee of Devotion Energy Group Limited, a company listed on the main board of the Singapore Stock Exchange, and My E.G. Services Bhd, a company listed on the main board of Bursa Malaysia, since 1999, 2004 and 2008, respectively. Mr. Ng obtained a bachelor's degree in economics and a master's degree in economics from the University of London in 1976 and 1978, respectively. Save as disclosed above, Mr. Ng has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and there is no other information which is required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there any matters which need to be brought to the attention of the Shareholders in connection with Mr. Ng's appointment as an independent non-executive Director.

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The table below sets forth certain information regarding our senior management members:

<u>Name</u>	<u>Age</u>	<u>Position</u>
YI Xiaodi (易小迪)	50	Chief executive officer
FAN Xiaochong (范小冲)	50	Executive vice-president
DU Hongwei (杜宏偉)	46	Vice-president of our Group and the chief financial officer
LI Hui (黎輝)	48	Vice-president of our Group and the general manager of Southwestern Project Management Center
JIANG Qinyuan (江沁園)	45	Vice-president of our Group and the head of Operation Center of our Group
CHEN Meng (陳夢)	52	Vice-president of our Group and the general manager of Southern China Project Management Center
MO Qingpan (莫輕潘)	45	The general manager of Northern China Project Management Center
TANG Liqun (湯立群)	46	The assistant to the chief executive officer
DING Gong (丁工)	46	The assistant to the chief executive officer
TANG Jiachen (唐嘉琛)	37	Associate chief financial officer
WU Lei (吳雷)	43	The general manager of Central-South Project Management Center
NGAI Wai Fung (魏偉峰)	52	Company Secretary

Mr. YI Xiaodi (易小迪), please refer to “Directors and Senior Management—Directors—Executive Directors” of this prospectus for Mr. Yi’s biography.

Mr. FAN Xiaochong (范小冲), please refer to “Directors and Senior Management—Directors—Executive Directors” of this prospectus for Mr. Fan’s biography.

Mr. DU Hongwei (杜宏偉), aged 46, is the vice president and the chief financial officer of our Group. He is responsible for the financial affairs of our Group. Mr. Du joined our Group as the vice president in December 2013 and was appointed as the chief financial officer of the Group in January 2014. He used to serve as the chief financial officer of Sunshine 100 Group from May 2005 to January 2007. Mr. Du has served as the general manager of capital market and investment banking department of China Merchants Securities Co., Ltd. from January 1999 to March 2002 and the general manager of China Aviation Industrial Fund (中國航空產業投資基金) from September 2009 to May 2012. Mr. Du obtained a master of degree in economics from Fudan University in July 1993.

Mr. LI Hui (黎輝), aged 48, is the vice president of our Group and the general manager of Southwestern Project Management Center. He is responsible for property management and customer service of our Group, and daily management of the foresaid project. Mr. Li joined our Group as the assistant to the chief executive officer in January 2008. He was appointed as the vice president in April 2009, the general manager of Southwestern Project Management Center in September 2010, the general manager of Wuxi Sunshine 100 International New Town project in September 2011, and the chief financial officer in June 2013. Prior to joining our Group, Mr. Li has served as the deputy general manager of Hainan Science Real Estate Development Co., Ltd. (海南賽特房地產開發有限公司) from 1993 to 1995 and the deputy general manager, the managing vice president and the general manager of Shanghai Oriental International Plaza Development

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Company (上海東方國際廣場發展公司) from 1996 to December 2000. He also served as the general manager and the chairman of the board of directors of Shanghai Hehe Property Management Co., Ltd. (上海禾和物業管理有限公司) from 2000 to 2008. Mr. Li obtained a bachelor of law degree in international economic law from East China University of Political Science and Law (華東政法大學) (formerly known as East China College of Politics and Law (華東政法學院)) in July 1989.

Mr. JIANG Qinyuan (江沁園), aged 45, is the vice president of our Group and the head of Operation Supervision Department of our Group. He is responsible for the overall operation of our Group, including business planning and management, and commercial management of our Group. Mr. Jiang served as the group manager at Procter & Gamble (Guang Zhou) Ltd. from July 1992 to July 1998. Mr. Jiang joined our Group as the vice president in April 2010. Prior to joining our Group, Mr. Jiang has served as a consultant at the PRC and Singapore offices of Bain & Company from 2000 to 2003, the managing director of the Chicago-based China Optimization Group (思歐捷有限公司) from 2004 to 2010, and the president of Catala (Hangzhou) Painting Projects Co., Ltd. (佳塗樂 (杭州) 塗裝服務有限公司), a professional painting contractor, from 2008 to early 2010. Mr. Jiang obtained a bachelor of science degree in mathematics from Sun Yat-Sen University (中山大學) in July 1991 and a master of business administration from Cornell University in May 2000.

Mr. CHEN Meng (陳夢), aged 52, is the vice-president of our Group and the general manager of Southern China Project Management Center. He is responsible for design management and daily management of the Southern China Project Management Center. Mr. Chen joined our Group as the executive director of Nanning Sunshine 100 Australian Garden in December 1998. He was appointed as the general manager of Ji'nan Sunshine 100 International New Town project in January 2002, the general manager of Southern China Project Management Center in September 2009, and the vice president of our Group in September 2010. Prior to joining our Group, Mr. Chen has served as a division head of Nanning Third Construction and Installation Co., Ltd. (南寧市三建建築安裝工程有限責任公司) from January 1991 to July 1992 and the chairman and general manager of Nanning Oriental Garden Property Co., Ltd. (南寧東方園物業有限責任公司) from October 1996 to November 1998. Mr. Chen obtained a professional diploma from University of South China (南華大學) (formerly known as Hunan Hengyang Technology Institute (湖南衡陽工學院)) in July 1987.

Mr. MO Qingpan (莫輕潘), aged 45, is the general manager of Northern China Project Management Center. Mr. Mo joined our Group in March 2002 as the manager of construction department of Ji'nan Sunshine 100 International New Town project. He was appointed as the assistant to general manager of Liuzhou Sunshine 100 Classic Era project in April 2003, the general manager of Nanning Sunshine 100 Upper East Side International project in August 2005, the general manager of Guilin Sunshine 100 project in June 2009 and the general manager of Shenyang Sunshine 100 International New Town project and the general manager of Northern China Project Management Center in February 2010. From May 2011 to August 2012, he also was the general manager of Yantai Sunshine 100 City Plaza Project. Prior to joining our Group, Mr. Mo worked for Bureau of Culture Affairs of Guangxi Heng County (廣西橫縣文化局) from August 1989 to November 1991 and People's Government of Guangxi Heng County Nanxiang Township (廣西橫縣南鄉鎮人民政府) from December 1991 to May 1993. He was the deputy director of People's Government of Guangxi Heng County (廣西橫縣人民政府辦公室) from July 1993 to November 1993 and the director of Administrative Office of Culture and Market of Guangxi Heng County (廣西橫縣文化市場管理辦公室) from December 1993 to November 1994 and the office director of Guangxi

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Institute of Fisheries (廣西水產研究所) from August 1996 to November 2001. Mr. Mo obtained a bachelor's degree in Chinese language and literature from Central University of Nationalities (中央民族大學) (formerly known as Central Institute of Nationalities (中央民族學院)) in June 1989. He also completed his undergraduate studies in politics and law at the Correspondence Institute of the Party School of the Central Committee of C.P.C. (中共中央黨校函授學院) in December 1998.

Mr. TANG Liqun (湯立群), aged 46, has been the assistant to the chief executive officer since June 2009 when he joined our Group and is responsible for the sales management of our Group. Prior to joining us, he served as the building manager of China World Trade Center Co., Ltd. (中國國際貿易中心股份有限公司) from July 1989 to June 1995 and the sales manager of Nestlé (China) Co., Ltd. (雀巢(中國)有限公司) from July 1995 to March 1998. He successively worked as the VIP client manager and the regional sales operation manager of the Beijing branch of Budweiser China Sales Company Limited (百威(中國)銷售有限公司北京分公司) and the national VIP client manager of Anheuser-Busch (Shanghai) Enterprise Management Co., Ltd. (安海斯-布希企業管理(上海)有限公司) from December 2000 to June 2007. Mr. Tang obtained a college diploma in international trade from Beijing Union University (北京聯合大學) in July 1989.

Mr. DING Gong (丁工), aged 46, is the assistant to the chief executive officer and is responsible for branding, marketing and popularization of our Group. He joined our Group in September 2003 as the assistant to the project general manager of Nanning Sunshine 100 City Plaza project and was appointed as the manager of promotion department of our Group in July 2005, the manager of brand development department of our Group in January 2008, the brand director of our Group in February 2010 and the assistant to the chief executive officer in September 2011. Prior to joining our Group, Mr. Ding was a assistant at Guangxi Nanning College of Education (廣西南寧教育學院) from October 1989 to January 1992 and a correspondent of Guangxi Nanning Radio Station (廣西南寧電台) from January 1992 to January 2003. Mr. Ding obtained a bachelor's degree in philosophy from Beijing Normal University (北京師範大學) in July 1989.

Mr. TANG Jiachen (唐嘉琛), aged 37, has been the associate chief financial officer since July 2011 when he joined our Group. Prior to joining our Group, Mr. Tang has served as the senior auditor of Deloitte Touche Tohmatsu Limited from December 1999 to June 2002, the financial manager of the greater china region of PepsiCo (China) Limited (百事食品(中國)有限公司) from July 2002 to July 2004 and the financial controller of Goodbaby International Holdings Limited (好孩子國際控股有限公司) (Stock Code: 1086.HK) from August 2004 to July 2011. Mr. Tang obtained a bachelor's degree in Economics from Shanghai Institute of Foreign Trade (上海對外貿易學院) in July 1999 and a master of business administration from University of Hong Kong (香港大學) in November 2007. Mr. Tang is a visiting professor of Shanghai Institute of Foreign Trade (上海對外貿易學院).

Mr. WU Lei (吳雷), aged 43, is the general manager of the Central-South China Project Management Center. Mr. Wu joined our Group in June 2002 as the manager of procurement department of Nanning Sunshine 100 City Plaza project and was appointed as the assistant to the general manager of Liuzhou Sunshine 100 Classic Era project in April 2003, the assistant to the general manager of Changsha Sunshine 100 International New Town project in January 2004, the general manager of Changsha Sunshine

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100 International New Town project in April 2009 and the deputy general manager of Central-South China Project Management Center in December 2011. Mr. Wu completed his undergraduate studies from Hubei University (湖北大學) in June 1997 and completed the advanced training courses in real estate innovative management from Tsinghua University (清華大學) in April 2009. He received a certificate as a mid-level financial analyst (中級金融師) from Ministry of Personnel, PRC (中華人民共和國人事部) in November 2001. Mr. Wu Lei is the son of Ms. Fan, a non-executive Director of our Company.

COMPANY SECRETARY

Mr. NGAI Wai Fung (魏偉峰), aged 52, is our company secretary. Mr. Ngai is a director and chief executive officer of SW Corporate Services Group Limited. Mr. Ngai is currently the vice president of the Hong Kong Institute of Chartered Secretaries. Mr. Ngai is a fellow member of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators in the United Kingdom, a fellow member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants in the United Kingdom. Mr. Ngai obtained a master's degree in business administration from Andrews University in Michigan in August 1992, a bachelor's degree in law from University of Wolverhampton in the United Kingdom in October 1994, a master's degree in corporate finance from Hong Kong Polytechnic University in November 2002 and a doctoral degree in finance from Shanghai University of Finance and Economics in June 2011.

BOARD COMMITTEE

Audit Committee

We have established an audit committee on February 17, 2014 with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph C3 of the Code on Corporate Governance Practices as set out in Appendix 14 to the Listing Rules. The audit committee consists of our independent non-executive Directors, Mr. Ng Fook Ai, Victor (chairman), Mr. Chen Jinsong and Mr. Gu Yunchang. The primary duties of the audit committee are to (i) assist the Board by providing an independent view of the effectiveness of the financial reporting process, internal control and risk management system of the Group; (ii) oversee the audit process and; (iii) develop and review our policies and to perform other duties and responsibilities as assigned by our Board.

Remuneration Committee

We have established a remuneration committee on February 17, 2014 with written terms of reference in compliance with Rule 3.25 of the Listing Rules and paragraph B1 of the Code on Corporate Governance Practices as set out in Appendix 14 to the Listing Rules. The remuneration committee consists of three members, namely Mr. Chen Jinsong, Mr. Fan Xiaochong and Mr. Gu Yunchang. Two of the members are independent non-executive Directors. The remuneration committee is chaired by Mr. Chen Jinsong, an independent non-executive Director. The primary duties of the remuneration committee include (but without limitation): (i) making recommendations to the Board regarding our policy and structure for the remuneration of all our Directors and senior management and on the establishment of a formal and transparent procedure for

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developing remuneration policies; (ii) making recommendations to the Board on the remuneration packages of our Directors and senior management; (iii) reviewing and approving the management's remuneration proposals with reference to the Board's corporate goals and objectives; and (iv) considering and approving the grant of share options to eligible participants pursuant to the Share Option Scheme.

During the Track Record Period, our remuneration policy for our Directors and senior management members was based on their experience, level of responsibility and general market conditions. Any discretionary bonus and other merit payments are linked to the profit performance of our Group and the individual performance of our Directors and senior management members. We intend to adopt the same remuneration policy after Listing, subject to review by and the recommendations of our remuneration committee.

Nomination Committee

We have established a nomination committee on February 17, 2014 with written terms of reference. The nomination committee consists of three members, namely Mr. Yi Xiaodi, Mr. Chen Jinsong and Mr. Gu Yunchang. Two of the members are our independent non-executive Directors. The chairman of the nomination committee is Mr. Yi Xiaodi. The primary function of the nomination committee is to make recommendations to our Board on the appointment of members of our Board.

COMPENSATION OF DIRECTORS AND SENIOR MANAGEMENT

Our executive Directors, who are also our employees, receive, in their capacity as our employees, compensation in the form of salary and cash bonus.

The aggregate amount of remuneration including fees, salaries, contributions to pension schemes, housing allowances and other allowances and benefits in kind and discretionary bonuses which were paid to our Directors for the years ended December 31, 2010, 2011 and 2012 and the nine months ended September 30, 2013 were approximately RMB4.9 million, RMB5.3 million, RMB5.1 million and RMB2.1 million, respectively.

The aggregate amount of remuneration including fees, salaries, contributions to pension schemes, housing allowances and other allowances and benefits in kind and discretionary bonuses which were paid by our Group to our five highest paid individuals for the years ended December 31, 2010, 2011 and 2012 and the nine months ended September 30, 2013 were approximately RMB8.4 million, RMB9.7 million, RMB10.3 million and RMB5.0 million, respectively.

No remuneration was paid by the Group to the Directors or the five highest paid individuals as an inducement to join or upon joining the Group or as a compensation for loss of office during the Track Record Period. In addition, one of our non-executive Directors, Mr. Joseph Raymond Gagnon did not receive any remuneration from our Group during the Track Record Period.

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Under the arrangements currently in force, the aggregate remuneration (including fees, salaries, contributions to pension schemes, housing allowances and other allowances and benefits in kind) of our Directors for the year ending December 31, 2014 is estimated to be no more than RMB7,000,000.

SHARE OPTION SCHEME

We have adopted the Share Option Scheme. For details of the Share Option Scheme, please refer to the section entitled “Statutory and General Information—Share Option Scheme” in Appendix VII to this prospectus.

COMPLIANCE ADVISOR

We have appointed Haitong International Capital Limited as our compliance adviser pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rule 3A.23 of the Listing Rules, the compliance adviser will advise us in the following circumstances:

- (a) before the publication of any regulatory announcement, circular or financial report;
- (b) where a transaction, which might be a notifiable or connected transaction under Chapters 14 and 14A of the Listing Rules is contemplated, including share issues and share repurchases;
- (c) where we propose to use the net proceeds of the Global Offering in a manner different from that detailed in this prospectus or where our business activities, developments or results deviate from any forecast, estimate or other information in this prospectus; and
- (d) where the Stock Exchange makes an inquiry of us regarding unusual movements in the price or trading volume of our Shares or other issues under Rule 13.10 of the Listing Rules.

The terms of the appointment shall commence on the Listing Date and end on the date when we distribute our annual report of our financial results for the first full financial year commencing after the Listing Date and such appointment may be subject to extension by mutual agreement between our compliance adviser and us.