

## SUBSTANTIAL SHAREHOLDERS

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- (a) So far as our Directors are aware, the following persons will, immediately following the completion of the Global Offering and the Capitalization Issue and taking no account of any Shares which may be issued pursuant to the exercise of the Over-allotment Option or Shares which may be issued upon the exercise of any options which may be granted under the Share Option Scheme and assuming the Offer Price is fixed at the mid-point of the Offer Price range, have beneficial interests or short positions in any of our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

#### Long positions in the Shares and underlying Shares of our Company

<u>Name of shareholder</u>	<u>Capacity in which interests are held</u>	<u>Interests in Shares</u>	<u>Approximate percentage shareholding</u>	<u>Notes</u>
Joywise	Beneficial owner	1,396,665,805	69.83%	
Ming Fai	Interest of a controlled corporation	1,396,665,805	69.83%	1
Harvest Well	Interest of a controlled corporation	1,396,665,805	69.83%	2
Fantasy Races Limited	Interest of a controlled corporation	1,396,665,805	69.83%	3
Yi Xiaodi	Persons acting in concert Interest of a controlled corporation Founder of discretionary trusts	1,396,665,805	69.83%	4
Fan Xiaochong	Persons acting in concert Interest of a controlled corporation Founder of discretionary trusts	1,396,665,805	69.83%	5
Fan Xiaohua	Persons acting in concert Interest of a controlled corporation Founder of discretionary trusts	1,396,665,805	69.83%	6
Jin Xiangfei	Persons acting in concert Interest of a controlled corporation Founder of a discretionary trust	1,396,665,805	69.83%	7
Liu Chaohui	Persons acting in concert Interest of a controlled corporation Founder of a discretionary trust	1,396,665,805	69.83%	8
Tian Feng	Persons acting in concert Interest of a controlled corporation Founder of a discretionary trust	1,396,665,805	69.83%	9
Li Mingqiang	Persons acting in concert Interest of a controlled corporation Founder of a discretionary trust	1,396,665,805	69.83%	10
Trustee	Trustee Interest of a controlled corporation	1,396,665,805	69.83%	11
Liao Chimei	Persons acting in concert Interest of a controlled corporation	1,396,665,805	69.83%	12
Riverside Holdings A	Beneficial owner	103,334,195	5.17%	

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*Notes:*

1. 40% of the issued share capital of Joywise is held by Ming Fai. Ming Fai is deemed under the SFO to be interested in the Shares held by Joywise.
2. 60% of the issued share capital of Joywise is held by Harvest Well. Harvest Well is deemed under the SFO to be interested in the Shares held by Joywise.
3. 72.4% of the issued share capital of each of Ming Fai and Harvest Well are held by Fantasy Races Limited. In light of the above and Notes 1 and 2, Fantasy Races Limited is deemed under the SFO to be interested in the Shares held by Joywise.
4. Mr. Yi Xiaodi is the founder of the Yi Family Trust. By virtue of the SFO, he is deemed to be interested in the Shares which Fantastic Magician Limited is interested in.  
Mr. Yi Xiaodi is also one of the founders of the Sunshine Trust I. By virtue of the SFO, he is deemed to be interested in the Shares which Fantasy Races Limited is interested in.  
Mr. Yi Xiaodi is one of the parties to each of the 2010 Agreement and the 2013 Agreement. By virtue of the SFO, he is deemed to be interested in the Shares which the other parties to each of those agreements are interested in.  
In light of the above and the other Notes, Mr. Yi Xiaodi is deemed under the SFO to be interested in the Shares held by Joywise.
5. Mr. Fan Xiaochong is the founder of the FXC Family Trust. By virtue of the SFO, he is deemed to be interested in the Shares which True Passion Limited is interested in.  
Mr. Fan Xiaochong is also one of the founders of the Sunshine Trust I. By virtue of the SFO, Mr. Fan Xiaochong is deemed to be interested in the Shares which Fantasy Races Limited is interested in.  
Mr. Fan Xiaochong is also the founder of the Sunshine Trust II. By virtue of the SFO, Mr. Fan Xiaochong is deemed to be interested in the Shares which Floral Crystal Limited is interested in.  
Mr. Fan Xiaochong is one of the parties to each of the 2010 Agreement and the 2013 Agreement. By virtue of the SFO, he is deemed to be interested in the Shares which the other parties to each of those agreements are interested in.  
In light of the above and the other Notes, Mr. Fan Xiaochong is deemed under the SFO to be interested in the Shares held by Joywise.
6. Ms. Fan Xiaohua is the founder of the FXH Family Trust. By virtue of the SFO, she is deemed to be interested in the Shares which Glorious Glory Limited is interested in.  
Ms. Fan Xiaohua is also one of the founders of the Sunshine Trust I. By virtue of the SFO, she is deemed to be interested in the Shares which Fantasy Races Limited is interested in.  
Ms. Fan Xiaohua is one of the parties to each of the 2010 Agreement and the 2013 Agreement. By virtue of the SFO, she is deemed to be interested in the Shares which the other parties to each of those agreements are interested in.  
In light of the above and the other Notes, Ms. Fan Xiaohua is deemed under the SFO to be interested in the Shares held by Joywise.
7. Mr. Jin Xiangfei is the founder of the Jin Family Trust. By virtue of the SFO, he is deemed to be interested in the Shares which Creative Goal Limited is interested in.  
Mr. Jin Xiangfei is one of the parties to the 2013 Agreement. By virtue of the SFO, he is deemed to be interested in the Shares which the other parties to that agreement are interested in. Out of the other parties, three of them, namely, Mr. Yi Xiaodi, Mr. Fan Xiaochong and Ms. Fan Xiaohua, are deemed to be interested in the Shares which Mr. Liao Chimei is interested in by virtue of the 2010 Agreement.  
In light of the above and the other Notes, Mr. Jin Xiangfei is deemed under the SFO to be interested in the Shares held by Joywise.
8. Ms. Liu Chaohui is the founder of the Liu Family Trust. By virtue of the SFO, she is deemed to be interested in the Shares which Butterfly Fairy Limited is interested in.  
Ms. Liu Chaohui is one of the parties to the 2013 Agreement. By virtue of the SFO, she is deemed to be interested in the Shares which the other parties to that agreement are interested in. Out of the other parties, three of them, namely, Mr. Yi Xiaodi, Mr. Fan Xiaochong and Ms. Fan Xiaohua, are deemed to be interested in the Shares which Mr. Liao Chimei is interested in by virtue of the 2010 Agreement.

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In light of the above and the other Notes, Ms. Liu Chaohui is deemed under the SFO to be interested in the Shares held by Joywise.

9. Mr. Tian Feng is the founder of the Tian Family Trust. By virtue of the SFO, he is deemed to be interested in the Shares which Happy Sunshine Limited is interested in.  
Mr. Tian Feng is one of the parties to the 2013 Agreement. By virtue of the SFO, he is deemed to be interested in the Shares which the other parties to that agreement are interested in. Out of the other parties, three of them, namely, Mr. Yi Xiaodi, Mr. Fan Xiaochong and Ms. Fan Xiaohua, are deemed to be interested in the Shares which Mr. Liao Chimei is interested in by virtue of the 2010 Agreement.  
In light of the above and the other Notes, Mr. Tian Feng is deemed under the SFO to be interested in the Shares held by Joywise.
10. Mr. Li Mingqiang is the founder of the Li Family Trust. By virtue of the SFO, he is deemed to be interested in the Shares which Ultimate Triumph Investments Limited is interested in.  
Mr. Li Mingqiang is one of the parties to the 2013 Agreement. By virtue of the SFO, he is deemed to be interested in the Shares which the other parties to that agreement are interested in. Out of the other parties, three of them, namely, Mr. Yi Xiaodi, Mr. Fan Xiaochong and Ms. Fan Xiaohua, are deemed to be interested in the Shares which Mr. Liao Chimei is interested in by virtue of the 2010 Agreement.  
In light of the above and the other Notes, Mr. Li Mingqiang is deemed under the SFO to be interested in the Shares held by Joywise.
11. The Trustee is the trustee under the Yi Family Trust, the FXC Family Trust, the FXH Family Trust, the Jin Family Trust, the Tian Family Trust, the Liu Family Trust, the Li Family Trust, the Sunshine Trust I and the Sunshine Trust II. For details of these trusts, see “History, Reorganization and Group Structure—Establishment of offshore Trusts” from page 121 to page 122 of this prospectus.  
In light of the above and Notes 1 and 2, the Trustee is deemed under the SFO to be interested in the Shares held by Joywise.
12. Mr. Liao Chimei is one of the parties to the 2010 Agreement. By virtue of the SFO, he is deemed to be interested in the Shares which the other parties to that agreement (namely, Mr. Yi Xiaodi, Mr. Fan Xiaochong and Ms. Fan Xiaohua) are interested in. By virtue of the 2013 Agreement, Mr. Yi Xiaodi, Mr. Fan Xiaochong and Ms. Fan Xiaohua are deemed to be interested in the Shares which Mr. Jin Xiangfei, Ms. Liu Chaohui, Mr. Tian Feng and Mr. Li Mingqiang are interested in.  
In light of the above and the other Notes, Mr. Liao Chimei is deemed under the SFO to be interested in the Shares held by Joywise.

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- (b) As of the Latest Practicable Date, so far as is known to our Directors, the following person was interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group or had option in respect of such capital:

<u>Name of shareholder</u>	<u>Name of Company</u>	<u>Approximate percentage shareholding</u>
Zhongrong International Trust	Chongqing Yuneng 100	72%
Yangpu Huadian Real Estate Co., Ltd.	Chongqing Yuneng 100	10%
Yangpu Zhongda Xinde	Tianjin Sunshine 100	14%
	Tianjin Mart Time	14%
	Tianjin Meidinghui	14%
Guangxi Laomumian	Nanning Sunshine 100	49%
	Guilin Pingle Sunshine 100	25%
Nanning Nong Gong Shang Group Co., Ltd.	Nanning Zhuangye	49%
Hangzhou Industrial and Commerce Trust	Weifang Sunshine 100	30%
	Yantai Sunshine 100	30%
	Yingda Weihua	19%
Wang Dawei	Yingda Weihua	30%
Xiong Ying	Yingda Weihua	30%
	Tianjin Lande 100 Real Estate Investment Co., Ltd.	49%
	Tianjin Sentai 100	48%
Nanning Meizhida	Guangxi Lijin	25%
	Liuzhou Sunshine 100	25%
	Liuzhou Hedingshun Commercial Investment Co., Ltd.	25%
	Liuzhou Yuandingchang Commercial Investment Co., Ltd.	25%
Tianjin Nongken Hongyilian	Hunan Sunshine 100	15%
Wuhan Lihehua Commerce and Trade Development Co., Ltd.	Wuhan Sunshine 100 Real Estate Co., Ltd.	20%
Shan Ying	Chang Jia	21%
Shiny New	Chang Jia	24%
China Foreign Economy and Trade Trust Co., Ltd.	Chengdu Sunshine 100	49%
Yan Kuang Donghua Group Co., Ltd.	Jinan Sunshine 100	51%
Beijing Puyuerong Investment Co., Ltd.	Sanhe City Sunshine	49%

Except as disclosed in this prospectus, our Directors are not aware of any person who will, immediately following the completion of the Global Offering, be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group, our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.