

The estimate of our net profit for the year ended December 31, 2013 is set out in the section entitled “Financial Information—Profit Estimate for the Year ended December 31, 2013”.

(A) BASES

The Directors have prepared the estimate of the consolidated profit attributable to equity shareholders of the Company for the year ended December 31, 2013 (the “Profit Estimate”) on the basis of the audited consolidated results of the Group for the nine months ended September 30, 2013 and unaudited consolidated results of the Group based on the management accounts for the three months ended December 31, 2013. The Profit Estimate has been prepared on a basis consistent in all material respects with the accounting policies presently adopted by the Group as set out in Note 1 in Appendix I to this prospectus.

(B) LETTER FROM OUR REPORTING ACCOUNTANTS

The following is the text of the letter received by the directors from our reporting accountants, KPMG, Certified Public Accountants, Hong Kong, prepared for the purpose of incorporation in this prospectus in connection with the profit estimate for the year ended December 31, 2013.



8th Floor
Prince's Building
10 Chater Road
Central
Hong Kong
February 27, 2014

The Directors
Sunshine 100 China Holdings Ltd
China International Capital Corporation Hong Kong Securities Limited
Citigroup Global Markets Asia Limited

Dear Sirs,

We have reviewed, in accordance with the Auditing Guideline 3.341 "Accountants' report on profit forecasts" issued by the Hong Kong Institute of Certified Public Accountants, the accounting policies adopted and calculations made in arriving at the estimate of the consolidated profit attributable to equity shareholders of Sunshine 100 China Holdings Ltd ("the Company") for the year ended December 31, 2013 ("the Profit Estimate"), for which the directors of the Company are solely responsible, as set forth in the section headed "Financial Information" in the prospectus of the Company dated February 27, 2014 ("the Prospectus").

The Profit Estimate has been prepared by the directors of the Company based on the audited consolidated results of the Company and its subsidiaries (collectively referred to as "the Group") for the nine months ended September 30, 2013 and unaudited consolidated results of the Company based on management accounts for the three months ended December 31, 2013.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the assumptions made by the directors as set out in Appendix III of the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report dated February 27, 2014, the text of which is set out in Appendix I of the Prospectus.

Yours faithfully,

KPMG
Certified Public Accountants
Hong Kong

(C) LETTER FROM THE JOINT SPONSORS

The following is the text of a letter, prepared for inclusion in this prospectus by the Joint Sponsors in connection with the profit estimate for the year ended December 31, 2013.



February 27, 2014

The Directors
Sunshine 100 China Holdings Ltd

Dear Sirs,

We refer to the estimate of the consolidated profit attributable to the equity holders of Sunshine 100 China Holdings Limited (the “Company”) and its subsidiaries (together the “Group”) for the year ended December 31, 2013 (the “Profit Estimate”) as set out in the prospectus issued by the Company dated February 27, 2014 (the “Prospectus”).

The Profit Estimate, for which you as the directors of the Company (the “Directors”) are solely responsible, has been prepared by them based on the basis of the audited consolidated results of the Group for the nine months ended September 30, 2013 and unaudited consolidated results of the Group based on the management accounts for the three months ended December 31, 2013.

We have discussed with you the bases and assumptions, as set forth in Appendix III to the Prospectus, upon which the Profit Estimate has been made. We have also considered and relied upon the letter dated February 27, 2014 addressed to you and us from KPMG regarding the accounting policies and calculations upon which the Profit Estimate has been made.

On the basis of the information comprising the Profit Estimate and on the basis of the accounting policies and calculations adopted by you and reviewed by KPMG, we are of the opinion that the Profit Estimate, for which you as the directors of the Company are solely responsible, has been made after due and careful enquiry.

For and on behalf of

China International Capital Corporation
Hong Kong Securities Limited
Chan Wing Hing Barry
Managing Director
Investment Banking Department

Citigroup Global Markets Asia Limited
Selwyn SW Siu
Director - Corporate Finance
Investment Banking