GLOSSARY OF TECHNICAL TERMS

This glossary of technical terms contains terms used in this prospectus in connection with us. As such, these terms and their meanings may not correspond to standard industry meanings or usages of these terms.

"3D film" a motion picture that enhances the illusion of depth perception

for viewers, using special film production and play equipment

and skills

"4D film" an entertainment presentation system combining a 3D film

with physical effects that occur in the theater in

synchronization with the film

"admission attendance" the number of visitors at our theme parks or the Additional

Theme Parks based on actual admissions to the relevant theme parks in a given period, which also include admissions to certain separately charged attractions within the theme parks such as a 4-D cinema within Dalian Laohutan Ocean Park and a happy theater within Qingdao Polar Ocean World

"ancillary commercial properties" commercial properties, such as lodging, dining and shopping

venues, developed adjacent to the theme parks to offer amenities and more consumption option for theme park

visitors

"average selling price" average selling price on a gross basis, unless otherwise

stated

"average ticket price" in respect of a theme park, the result of dividing the revenue

from ticket sales of such theme park net of business tax and

other surcharge by the ticket attendance

"CAGR" compound annual growth rate

"GDP" gross domestic product

"GFA" gross floor area

"husbandry" the cultivation of animals, plants, fungi and other forms of life

for food, fiber, biofuel, drugs, display and other purposes

"land use rights certificate" a certificate (or certificates as the case may be) of the rights of

a party to use a parcel of land (國有土地使用權證)

"mu" 畝, equivalent to approximately 667 sq. m.

"spherical screen" a type of screen for playing films that is different from the

regular flat screen and extends over the cinema's dome

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"sq. m."

square meters

"theme park"

a distinct style of amusement or entertainment parks offering a variety of entertainment attractions, rides, shows and other events, featuring one or more specific themes or stories, which may include both parks with multiple buildings and single-complex parks with different internal functional areas. Theme parks are so defined from the perspectives of their business operations and the existing or expected public perception of them as amusement or entertainment parks which may be operated in an open or enclosed manner. Such term is different from the term "Theme Parks Under 2013 Opinions," which is defined with reference to the Theme Park Opinions, which does not include theme parks managed in an open manner

"ticket attendance"

the number of visitors to our theme parks or the Additional Theme Parks based on ticket sales of the relevant theme parks in a given period, which also include tickets sold separately for admissions to a 4-D cinema within Dalian Laohutan Ocean Park

"WeChat"

a mobile messaging communication and social media service, offering multimedia communication with text messaging, hold-to-talk voice messaging, broadcast (one-to-many) messaging, photo/video sharing, location sharing, and contact information exchange