

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following the completion of the Global Offering and excluding the Shares which may be issued pursuant to the exercise of the Over-allotment Option and the Shares to be allotted and issued upon the exercise of any options which may be granted under the Share Option Scheme, the following persons will have an interest or a short position in the Shares which will be required to be disclosed to our Company pursuant to the provisions of Divisions 2 and 3 of Part XV of SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name	Nature of interest	Shares held immediately prior to the Global Offering		Shares held immediately following the completion of the Global Offering	
		Number	%	Number	%
Haichang BVI . . .	Beneficial owner	81,568,240	71.31	2,139,177,000	53.48
Qu Naijie ⁽¹⁾	Interest in a controlled corporation	85,000,000	74.31	2,229,177,000	55.73

Note:

- (1) Qu Naijie holds 100% of the equity interest in Haichang BVI and is the settlor and a beneficiary of the Management Trust, and Speedy Journey Investment Limited is 100% owned by Cantrust (Far East) Limited as trustee of the Management Trust. Therefore, Qu Naijie is deemed to be interested in 2,139,177,000 Shares held by Haichang BVI as disclosed above and the number of Shares held by Speedy Journey Investment Limited (which will hold 90,000,000 Shares immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised)) in our Company, together representing approximately 74.31% in our issued share capital immediately prior to the Global Offering and approximately 55.73% immediately after the Global Offering (assuming the Over-allotment Option is not exercised).

Save as disclosed above, our Directors are not aware of any person who will, immediately following completion of the Global Offering and assuming that the Over-allotment Option is not exercised and without taking into account any Shares to be allotted and issued upon the exercise of any options which may be granted under the Share Option Scheme, have an interest or a short position in our Shares which will be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.