

Year at a Glance

JANUARY to MARCH



- HK Electric organises Hong Kong's first eco-tour festival, and launches eight eco-heritage routes to promote local ecology and history under "Green Hong Kong Green" campaign.



- Powercor's new zone substation ensures a reliable electricity supply to 7,200 customers in the Gisborne area of Victoria.

- HK Electric continues to promote employee volunteerism by encouraging staff to lend a helping hand to the community through the year-long Good Neighbour Fund Programme.

- HK Electric completes the full-year wind measurement study at the proposed offshore wind farm project at southwest Lamma. Results indicate rich wind resources and better-than-expected power generation capacity.



- SA Power Networks continues its efforts to reduce carbon footprint through utilising electric vehicles, and lowers fleet emissions to 215 gms/km CO₂ by 15% in three years.

JULY to SEPTEMBER

- Power Assets continues to be included in the Dow Jones Sustainability Asia Pacific Index, and is awarded an 'AA' rating in the Hang Seng Corporate Sustainability Index, testament to the company's commitment to good governance and sustainability.



- Wales & West Utilities achieves a high customer satisfaction rating of 85.6% in an independent survey by the Institute of Customer Service.

- CitiPower and Powercor Australia celebrate a major milestone with the installation of the millionth smart meter and are recognised by the industry and State Government as the best distributor in the state for efficiency and performance.

- Zhuhai Power Station installs low NOx burners, modifies its electrostatic precipitator and upgrades the Unit 1 Flue Gas Desulphurisation Plant to meet new emissions standards.



- Power Assets makes its first foray into continental Europe by acquiring AVR-Afvalverwerking B.V. (AVR), Netherlands' largest energy-from-waste company, together with other members of the Cheung Kong Group.

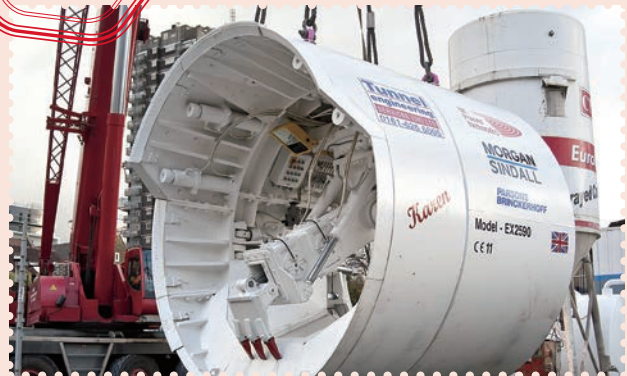


APRIL to JUNE



- Lamma Power Station expands the capacity of its solar power system to 1 MW from 550 kW and remains the largest solar power installation in Hong Kong.
- HK Electric promotes the environmental benefits of an all-electric home through showcasing the latest electric kitchen facilities at an important biennial trade show.

- Ratchaburi Power Thailand organises an English training programme to equip the local community with the communication skills needed in anticipation of the planned establishment of ASEAN Economic Community in 2015.



- UK Power Networks undertakes the construction of a 2.61 km tunnel to help improve London's distribution network. The tunnels house high voltage cables and connect Finsbury Market and New Cross.
- HK Electric finalises its Five-year Development Plan for capital expenditure in 2014 -2018, securing government approval in December.



OCTOBER to DECEMBER

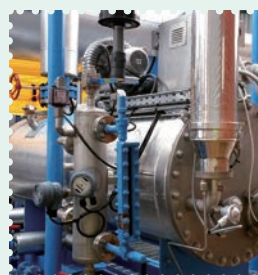


- Power Assets announces plan to spin-off Hong Kong electricity business for separate listing on the Main Board of the Hong Kong Stock Exchange.
- AVR completes construction of a heat grid around Rotterdam and supplies sustainable district heating to around 50,000 households. AVR also signs a 25-year contract for the construction of a 'Northern Pipeline' to supply hot water and heating to 95,000 homes.

- Transmission Operations Australia's Elaine Terminal Station and 132 kV transmission link come into operation to transport energy from a wind farm to Victoria's power grid.



- Northern Gas Networks secures £4.8 million from Ofgem in the National Innovation Competition, to fund a 'Low Carbon Gas Preheating project' to test new and emerging pre-heating technologies.



- Mid-term Review of the Scheme of Control Agreement between HK Electric and Government concludes with renewed emphasis on promoting energy efficiency and conservation, followed by a decision to freeze tariffs for 2014.