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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

POLL RESULT OF EXTRAORDINARY GENERAL MEETING HELD ON 31 MARCH 2014

The Company is pleased to announce that the proposed ordinary resolution set out in the notice of the EGM to approve the Master Lease Agreements and the transactions contemplated thereunder and the Annual Caps was duly passed by the Shareholders at the EGM held on 31 March 2014 by way of poll.

Reference is made to the circular (“**Circular**”) of Modern Beauty Salon Holdings Limited (“**Company**”) dated 14 March 2014 regarding the Leasing Arrangements under the Master Lease Agreement and the Annual Caps. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as defined in the Circular.

The Company is pleased to announce that the proposed ordinary resolution (“**Resolution**”) set out in the notice of the EGM to approve the Leasing Arrangements under the Master Lease Agreement and the Annual Caps was duly passed by the Shareholders by way of poll at the EGM held on 31 March 2014.

As at the date of the EGM, the total number of Shares in issue was 873,996,190 and Ms. Tsang is interested in 646,760,190 issued Shares (representing approximately 74.00% of the issued share capital of the Company) as settlor of a family trust and the spouse of Ms. Tsang is interested in 650,000 issued Shares (representing approximately 0.07% of the issued share capital of the Company). As disclosed in the Circular, save for Ms. Tsang and her associates who would abstain from voting in respect of the Resolution at the EGM, no Shareholders were required to abstain from voting in respect of the Resolution proposed at the EGM. Accordingly, as at the date of the EGM, there were a total of 226,586,000 Shares, representing approximately 25.93% of the issued share capital of the Company, entitling the Shareholders to attend and vote for or against the Resolution proposed at the EGM. There were no Shareholders who were entitled to attend and vote only against the Resolution at the EGM. None of the Shareholders was entitled to attend and abstain from voting in favour of the Resolution proposed at the EGM according to Rule 13.40 of the Listing Rules. None of the Shareholders has stated their intention in the Circular to vote against the Resolution proposed or to abstain from voting at the EGM.

The poll result in respect of the Resolution is as follows:

Ordinary Resolution	Number of Shares (%)	
	FOR	AGAINST
To approve the Master Lease Agreement (as defined in the Circular) and the transactions contemplated thereunder and the Annual Caps (as defined in the Circular).	412,000 (81.1%)	96,000 (18.9%)

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong was appointed as the scrutineer for purpose of the vote-taking at the EGM.

By Order of the Board
Modern Beauty Salon Holdings Limited
Tsang Yue, Joyce
Chairperson

Hong Kong, 31 March 2014

As at the date of this announcement, the Board consists of three executive Directors, Ms Tsang Yue, Joyce, Mr Yip Kai Wing and Ms Yeung See Man and four independent non-executive Directors, Ms Liu Mei Ling, Rhoda, Mr Wong Man Hin, Raymond, Mr Hong Po Kui, Martin and Mr Lam Tak Leung.