

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTION] (assuming the [REDACTION] is not exercised and without taking into account any Shares to be issued upon the exercise of share options granted under the [REDACTION] Share Option Scheme and any Shares which may be issued under the [REDACTION] RSU Scheme), the following persons will have interests or short positions in our Shares or our underlying shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company or any other member of our Group:

| Name | Capacity/Nature of Interest | [REDACTION] | [REDACTION] | [REDACTION] |
|--|--|-------------|-------------|-------------|
| TMF (Cayman) Ltd. ⁽¹⁾ | Trustee of trusts | [REDACTION] | [REDACTION] | [REDACTION] |
| Stmoritz Investment Limited ⁽²⁾ | Registered owner | [REDACTION] | [REDACTION] | [REDACTION] |
| DAE Holding Limited ⁽²⁾ | Trust holding company | [REDACTION] | [REDACTION] | [REDACTION] |
| DAI Jian (戴堅) ⁽²⁾ | Founder of a discretionary trust Interest of controlled corporation | [REDACTION] | [REDACTION] | [REDACTION] |
| Bright Stream Holding Limited ⁽³⁾ | Registered owner | [REDACTION] | [REDACTION] | [REDACTION] |
| WHEZ Holding Ltd. ⁽³⁾ | Trust holding company | [REDACTION] | [REDACTION] | [REDACTION] |
| WU Lili (吳立立) ⁽³⁾ | Founder of a discretionary trust Interest of controlled corporation | [REDACTION] | [REDACTION] | [REDACTION] |
| LNZ Holding Limited ⁽⁴⁾ | Registered owner | [REDACTION] | [REDACTION] | [REDACTION] |
| Golden Water Management Limited ⁽⁴⁾ | Trust holding company | [REDACTION] | [REDACTION] | [REDACTION] |
| LI Chong (李冲) ⁽⁴⁾ | Founder of a discretionary trust Interest of a controlled corporation | [REDACTION] | [REDACTION] | [REDACTION] |
| Sequoia Capital China II, L.P. ⁽⁵⁾ | Registered owner | [REDACTION] | [REDACTION] | [REDACTION] |
| The Core Trust Company Limited ⁽⁶⁾ | Trustee of a trust | [REDACTION] | [REDACTION] | [REDACTION] |
| Peto Holding Limited ⁽⁶⁾ | Nominee of a trust | [REDACTION] | [REDACTION] | [REDACTION] |

Notes:

- (1) TMF (Cayman) Ltd. is the trustee of DAE Trust, WHZ Trust, The Zhen Family Trust, Tigercat Sunshine Trust and WSW Family Trust.

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- (2) The entire share capital of Stmoritz Investment Limited is owned by DAE Holding Limited, which is wholly-owned by TMF (Cayman) Ltd. as the trustee of the DAE Trust, which is a discretionary trust set up by Mr. DAI on December 27, 2013 for the benefit of himself and his family members, and Mr. DAI is a settlor and protector. Mr. DAI (as founder of DAE Trust), DAE Holding Limited and TMF (Cayman) Ltd. are taken to be interested in 739,460,000 Shares held by Stmoritz Investment Limited upon completion of the [REDACTION] (assuming the [REDACTION] is not exercised and taking into no account any Shares to be issued upon exercise of any share options under the [REDACTION] Share Option Scheme and pursuant to the [REDACTION] RSU Scheme) pursuant to Part XV of the SFO.
- (3) The entire share capital of Bright Stream Holding Limited is owned by WHEZ Holding Ltd., which is wholly-owned by TMF (Cayman) Ltd. as the trustee of WHZ Trust, which is a discretionary trust set up by Mr. WU on December 27, 2013 for the benefit of himself and his family members, and Mr. WU is a settlor and protector. Mr. WU (as founder of WHZ Trust), WHEZ Holding Ltd. and TMF (Cayman) Ltd. are taken to be interested in 447,112,000 Shares held by Bright Stream Holding Limited upon completion of the [REDACTION] (assuming the [REDACTION] Option is not exercised and taking into no account any Shares to be issued upon exercise of any share options under the [REDACTION] Share Option Scheme and pursuant to the [REDACTION] RSU Scheme) pursuant to Part XV of the SFO.
- (4) The entire share capital of LNZ Holding Limited is owned by Golden Water Management Limited, which is wholly-owned by TMF (Cayman) Ltd. as the trustee of The Zhen Family Trust, which is a discretionary trust set up by Mr. LI on December 27, 2013 for the benefit of himself and his family members, and Mr. LI is a settlor and protector. Mr. LI (as founder of The Zhen Family Trust), Golden Water Management Limited and TMF (Cayman) Ltd. are taken to be interested in 111,580,000 Shares held by LNZ Holding Limited upon completion of the [REDACTION] (assuming the [REDACTION] is not exercised and taking into no account any Shares to be issued upon exercise of any share options under the [REDACTION] Share Option Scheme and pursuant to the [REDACTION] RSU Scheme) pursuant to Part XV of the SFO.
- (5) The shareholding percentage of Sequoia Capital China II, L.P. is calculated based on the assumption that the 335,240,000 Series A Preferred Shares held by Sequoia are converted into ordinary shares upon the completion of the [REDACTION] pursuant to the terms in the Articles.
- (6) The Core Trust Company Limited is the trustee and Peto Holding Limited is the nominee of a trust established by our company to administer the [REDACTION] RSU Scheme. Peto Holding Limited holds 142,316,000 Shares underlying the RSUs granted by us under the [REDACTION] RSU Scheme, including 10,000,000 RSUs granted to Mr. DAI.

Except as disclosed above and in the section headed “History, Reorganization and Corporate Structure — Our Shareholding and Corporate Structures,” we are not aware of any person who will, immediately following the [REDACTION], have an interest or short position in Shares or underlying shares which would be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group.