



2013 CSR REPORT

企業社會責任報告

中國糧油控股有限公司
CHINA AGRI-INDUSTRIES HOLDINGS LIMITED
股份代號 606

About This Report

This report is the fifth Corporate Social Responsibility Report released by China Agri-Industries Holdings Limited (“China Agri”, “the Company”, “Company” or “We”).

REPORTING PERIOD

From 1 January 2013 to 31 December 2013. Various parts of the report contain information from previous years.

SCOPE

This report covers China Agri-Industries Holdings Limited and its subsidiaries. Unless otherwise stated, all data and case studies presented in this report are derived from China Agri-Industries Holdings Limited and its subsidiaries.

REPORTING FRAMEWORK

This report is prepared in accordance with the ten principles of United Nations Global Compact, Sustainability Reporting Guidelines (G3.0 version) of Global Reporting Initiative (GRI), and Environmental, Social and Governance Reporting Guide issued by the Hong Kong Stock Exchange.

REPORTING IMPROVEMENTS

Compared to last year, this report has made the following improvements:

- Optimized structure and enriched content;
- Improved social responsibility system;
- Graphical display, enhancing the readability of the report.

DATA COLLECTION

The content of this report was selected based on the GRI Reporting principles for defining materiality, completeness, relevance and stakeholder inclusiveness; Environmental, Social and Governance Reporting Guide issued by the Hong Kong Stock Exchange; GRI Sustainability Guidelines and its food processing sector supplement guidelines which in line with international guidelines for sustainability/ social responsibility reporting, and the best practices of sustainability management of industry peers both in China and abroad.

PUBLICATION

This report is available in traditional Chinese and English versions. Electronic copy can be accessed and downloaded from the Company's website (www.chinaagri.com).

UNAUDITED DATA

Unless otherwise specified, the data in this report is unaudited. Please refer to our 2013 Annual Report for the audited financial statements of the Company for the year ended 31 December 2013 and other details of our financial performance and operating results. The 2013 Annual Report is available on the Company's website.



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GRI Index



China Agri will continue to strengthen our overall corporate social responsibility given our stable operations and work with all stakeholders involved with our business to enhance the social development and people's happiness. Our ambition is to help make a better and greener world.



CHAIRMAN'S STATEMENT

The theme for the 2013 "World Food Day" is "Sustainable Food Systems for Food Safety and Nutrition". Currently, hundreds of millions of people worldwide are still suffering from starvation. So the question for us as a society is how to sustainably and stably maintain food security, and this has become our common theme. In 2013, China's total grain output continued to rise while grain imports also increased. At the same time, China also had to deal with multiple issues, such as overcapacity problems in the agricultural processing sector and new consumer trends related to growing preference for higher-end grain and oil products, which posed serious challenges to companies.

As a leading agribusiness and food processing enterprise in China, we actively incorporated social responsibility into our development strategies in an effort to foster a sustainable foundation for future growth. We are committed to balancing our growth with social, economic and environmental considerations, and we take our responsibility to act as a good corporate citizen.

In 2013, though faced with a complex external environment, we continued to diligently follow our strategies to strengthen our core corporate competencies, drive organic growth, improve the geographic footprint of our facilities, and actively participate in the global allocation of grain and oil resources, all in an effort to lead the transformation of China's grain and oil processing industries as we seek to provide ever more safe, nutritious and healthy products to the market. We sincerely believe that we can achieve a win-win relationship with our business partners throughout the value chain of our industry at the same time as we

Chairman and
Executive Director
Yu Xubo



maximize shareholder value and help to promote the development of agriculture, farmers and countryside areas in China.

Looking at the development of the world's greatest companies, sustainability is increasingly being viewed as an area that can help enhance overall competitiveness while leading to long-term growth and success. Looking ahead, we are confident that based on what we had built for a stable operation, we will continue to strengthen our overall corporate social responsibility and work with stakeholders to enhance the social development of all stakeholders involved with our business. Our ambition is to help make a better and greener world.



China Agri will continue our efforts and strive to become a leading supplier in China and a one-stop solutions provider of nutritious and healthy food, food ingredients, feed and feed ingredients that meet international standards.



MANAGING DIRECTOR'S STATEMENT

Food is a basic necessity of life, and the most widely consumed food staple on earth is grain. Grain and oil are essential and indispensable for human diets. In 2013, the international agriculture market stabilized, grain inventory levels recovered, and international prices of many food products consisting of grains and oil showed a constant downward trend, albeit still at fairly high levels. However, in China, with continued rapid urbanization, food demand grew quickly, which caused a tightening in supplies of domestic grain and oil and an increase in prices. Therefore, food security is also becoming an even greater priority among consumers in China, and for our Company.

Faced with a rapidly changing environment in both the domestic and international market, as China's leading agribusiness and food processing enterprise, we intend to actively fulfill our social responsibilities and meet the expectations of all of our different stakeholders. In 2013, we continued to optimize our geographic footprints throughout our vertically integrated value chain, strengthen the management of our operations, press forward with new product R&D, improve management standards, and enhance our core competitiveness. We believe these actions should help to create value for both our stakeholders and investors over the long term.

Taking advantage of our nationwide reach and sales network, we aim to safeguard the supply of grain and oil, increase farmers' income, enhance agricultural and rural development, focus on food safety and help maintain a stable society. We have deepened our cooperation with major customers, suppliers, distributors and other partners in an effort to promote the transformation and development of the industry. We also try to strictly control the environmental impact of our production processes to reduce waste and protect the environment. For our employees, we always try to take a people-oriented approach to our business by providing staff with favorable

Executive Director and
Managing Director
Yue Guojun



working conditions, innovative training, growth opportunities, and incentive schemes. And lastly, we passionately participate in public welfare and community construction, take care of vulnerable groups and help out in disaster relief.

Looking forward to the year 2014, we will strive to become a leading supplier and one-stop solutions provider of nutritious and healthy food, food ingredients, feeds and feed ingredients that meet international standards. We will continue to fulfill our social responsibilities as we look to enhance the sustainable development of our business and contribute our work to the food security in China.



ABOUT OUR COMPANY

Company Profile / Company Visions / Corporate Governance /
Our Business / Honors & Awards Won in 2013

THE COMPANY RANKED NO.
69 on the FORTUNE CHINA 500
list in 2013.

COMPANY PROFILE

China Agri-Industries Holdings Limited (Stock code: 606) was incorporated in Hong Kong in November 2006 and officially listed on the Main Board of the Hong Kong Stock Exchange in March 2007.

As a leading agricultural products and food processing company, China Agri is engaged in the processing and sale of oilseeds, biochemical and biofuel products, rice, wheat products and brewing materials. We provide our customers with safe, nutritious and healthy products. The Company's operation and production facilities and operating assets are located in mainland China. We sell the majority of our products in the domestic market through our sales and distribution networks across the country.

Our business scale, operational performance, industry leadership, as well as outstanding management in sustainable development were well-recognized by the community. The Company has been admitted as a constituent of a number of important benchmark indexes. The Company also ranked No. 69 on the 2013 Fortune China 500 list.

COMPANY VISIONS

China Agri is committed to becoming a leading supplier and one-stop solutions provider of nutritious and healthy foods, food ingredients, feed and feed ingredients that meet the international standards.

In the next few years, China Agri will focus on organic growth and further strengthen its core competencies by making continuous optimization to its geographical footprints to solidify its leading position.

OPERATIONAL MANAGEMENT- continue to pursue management excellence, and introduce a comprehensive benchmarking system to raise management standards and enhance managerial capabilities.

INNOVATION, RESEARCH AND DEVELOPMENT - increase R&D efforts to develop new products catering to consumers' needs, optimize product structure, and provide a diverse mix of quality products with high added value and continuously increase brand popularity and market share.

EXTEND VALUE CHAIN - improve the industrial chain from a global perspective, promote the growth of upstream and downstream operations to enhance the overall competitiveness by participating in the global resources allocation.

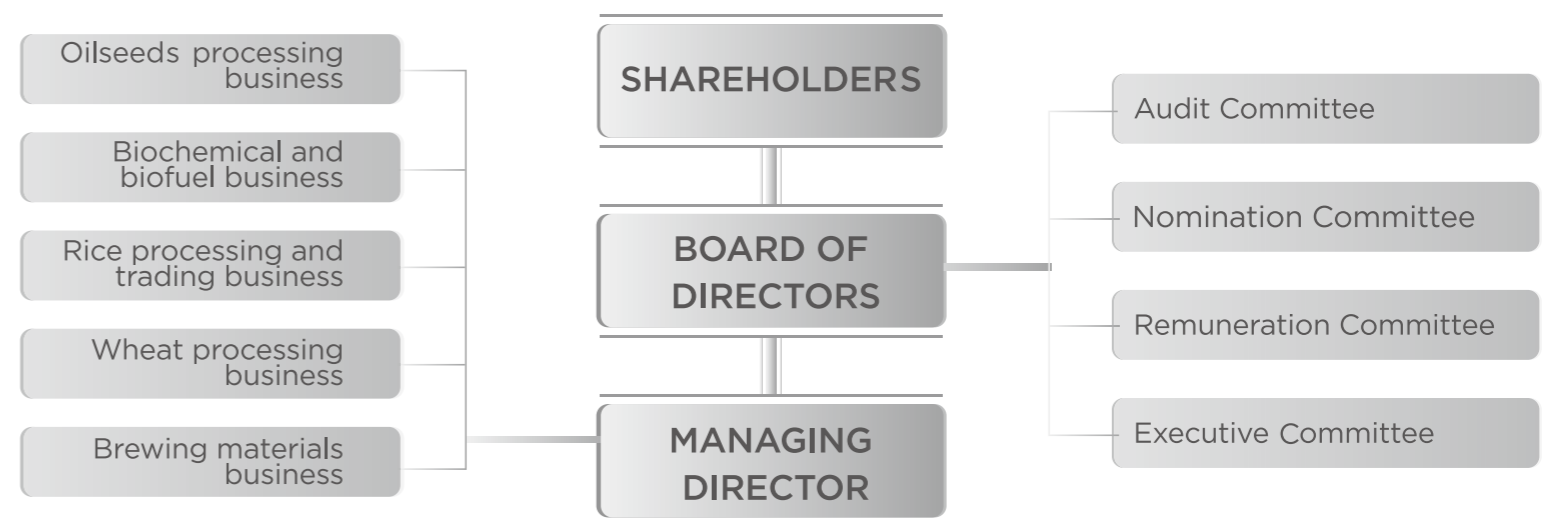


CORPORATE GOVERNANCE

China Agri is committed to maintaining sound corporate governance by strictly following business ethics, continuously improving effective accountability mechanism and implementing transparent operational structure.

The Board of Directors is responsible for the leadership and supervision of the Company, and overseeing China Agri's business, strategic development decisions and performances. The Board consists of nine members, including three executive directors, three non-executive directors and three independent non-executive directors. In order to strengthen the Company's information disclosure and internal control, the Board has established the Audit Committee, Remuneration Committee and Nomination Committee, the majority of those members are independent non-executive directors. An Executive Committee is also in place. All committees perform duties according to the delegation determined by the Board. The Chairman of the Company's Board of Director is Mr. Yu Xubo and the Managing Director is Mr. Yue Guojun.

The Company attaches great importance to the transparency of business operations and has developed effective measures to protect shareholders' rights. In compliance with the listing standards of the Hong Kong Stock Exchange, the Company has established a sound, timely and transparent information disclosure system to ensure the promptness and accuracy of relevant information being released to the capital market and the public.



OUR BUSINESS

Oilseeds processing business

The Company is one of the largest vegetable oil and oilseed meal producers in China. Its products include soybean oil, palm oil, rapeseed oil and oilseed meal, and are primarily sold under the brands including “Fuzhanggui” (福掌柜), “Sihai” (四海), “Xiyingying” (喜盈盈) and “Guhua” (谷花).



Biochemical and biofuel business

The Company's biochemical business is primarily engaged in the processing of corn. Its products include corn starch, sweeteners, crude corn oil, monosodium glutamate (MSG) and feed ingredients. The Company is also one of China's major fuel ethanol producers. Its products include fuel ethanol, anhydrous ethanol, edible alcohol, crude corn oil and DDGS.



Rice processing and trading business

The Company is a leading packaged rice supplier and the largest rice exporter and importer in China, engaging primarily in the processing and trading of rice. Its packaged rice products are primarily sold under the brands including “Fortune” (福临门), “Five Lakes” (五湖) and “Jinying” (金盈). The major traditional markets for exports include Japan, South Korea, Hong Kong and Macau.



Wheat processing business

China Agri is one of the largest wheat processors in China. Its products include general-purpose flour, special-purpose flour, noodles and bread. Its products are primarily sold under the brands including “Xiangxue” (香雪) and “Fortune” (福临门).



Brewing materials business

The Company is a leading producer of malt and supplier of brewing materials in China. Products are mainly for domestic market and export to other countries in Southeast Asia.



HONORS & AWARDS

In January 2013, Guangxi COFCO Bio-Energy Co. Ltd. was awarded the honorary title of “Advanced Central Enterprise for Poverty Alleviation”;

In March 2013, COFCO Rice brands including “Fortune” (福临门), Five Lakes” (五湖), “Donghaimingzhu” (东海明珠) and “Hongfeng” (红枫) ranked No. 1 in the market share of rice products for 2012 by Chinese Chamber of Commerce and China National Commercial Information Center;

China Agri was awarded the “Best CSR”, “Best Investor Relations Company”, and “Best Investor Relations Professional” at 3rd Asian Excellence Recognition Awards 2013 in March 2013 and “Asia’s Icon on Corporate Governance – China” at 9th Corporate Governance Asia Recognition Awards in June 2013 by Corporate Governance Asia Magazine. Mr. Lv Jun, the former Managing Director of the Company, was honoured with “Asia’s Best CEO – Investor Relations” award at 3rd Asian Excellence Recognition Awards 2013 and a “4th Asian Corporate Director” award at 9th Corporate Governance Asia Recognition Awards;

In April 2013, COFCO Malt (Dalian) Co., Ltd. was awarded “Quality Products” company in Malt Quality and Evaluation in China for 2012;

In May 2013, No. 2 Team of Starch Workshop of COFCO Bio-Chemical Energy (Gongzhuling) Co., Ltd. was awarded “2012 Central Enterprises Youth Civilization Unit”;

In June 2013, Wheat Processing Division was awarded “Top 50 Wheat Processing Enterprises” and “Top 10 Fine Dried Noodle Processing Enterprises” of China for 2012;

In July 2013, China Agri ranked No. 69 on Fortune China 500 for 2013;

In September 2013, China Agri was selected as a constituent of Hang Seng Corporate Sustainability Index Series for fourth consecutive years;

In October 2013, the Brewing Materials Division won the honorary title of “Advanced Group of Central Enterprises”, Mr. Chang Muping, the Deputy General Manager of Oilseed Processing Division was awarded “Model Worker of Central Enterprises”;

China Agri was awarded the “Gold prize for the Asset’s Excellence in Management and Corporate Governance Awards 2013” by The Asset magazine.



SOCIAL RESPONSIBILITY MANAGEMENT

Social Responsibility Philosophy / Social Responsibility System /
Social Responsibility Communication

SOCIAL RESPONSIBILITY PHILOSOPHY

Philosophy: "Nature Shapes Us"

Interpretation: As the most basic element that ensures human survival, food originates from nature and the earth and relies on sun, soil, water and human labor. Depending on the great power of nature, we can reshape a person, a business, or even a society. The nature endows us with basic living conditions, one of which is human nature. We shall abide by the laws of nature. Respecting nature is a process of reshaping the human being.

Natural resources provide China Agri with the source of survival and continuous growth, determining the foundation and destiny of the Company. By following the sustainable development philosophy of "Nature Shapes Us", China Agri incorporates the management of social responsibility into corporate missions, strategies, operations and culture to closely monitor the impact of our business operations on stakeholders and the natural environment. We aim to maximize the integrated value of the development of the enterprise and the society, economy and environment through the implementation of corporate social responsibility requirements.

SOCIAL RESPONSIBILITY SYSTEM

Upholding the good conducts of faithfulness, integrity, sincerity, virtue, benevolence and morality, China Agri is committed to being a good corporate citizen and formulate business strategies based on the fundamental demands of the natural environment and stakeholders.

Sincerity: work together with partners to achieve win-win situation;

Integrity: fulfill the promise to promote social progress, ensure market supply and food safety, boost the development of agriculture, farmers and countryside;

Faithfulness: be faithful to the shareholders and strive to enhance core competencies to create value for shareholders;

Virtue: treasure the Earth's resources and protect the green environment;

Benevolence: care for staff's welfare and interests and motivate staff to grow together with us;

Morality: actively participate in charity programs.



"RESPONSIBILITY TREE" CONCEPT SYSTEM OF CHINA AGRI

Nature Shapes Us

HK606

SOCIAL RESPONSIBILITY COMMUNICATION

The Company attaches great importance to the sustainable development of the enterprise and has established a Sustainable Development Committee to guide, supervise and manage our CSR work. We actively participate in internal and external communications with shareholders, investors, partners, employees and other stakeholders.

Stakeholders	Communication and response	Stakeholders	Communication and response
Shareholders / investors	Shareholders' meeting Results announcement Press conference Analysts' meeting	Natural environment	Energy conservation and emission reduction Resource recycling Eco-friendly office Clean energy
Society	Ensure market supply Boost the development of agriculture, farmers and rural areas Ensure food safety	Employees	Staff conference Forum Questionnaire Training Cultural activities
Partners	Major customers' meeting Distributor conference Cooperation with suppliers Alliance of colleges and enterprises Industry forum	Social charity work	Community development Charity donations Disaster relief



SOCIAL RESPONSIBILITY PRACTICES

Value Creation / Social Development /

Cooperation and Mutual Benefits /

Environmental Protection /

Caring for Employees / Charity Work

Value creation

Enhance strategic layout of plants

Strengthen operational management

Enhance risk control

Environmental protection

Improving product efficiency

Response to global warming

National environmental protection inspection

Promotion of key environmental protection projects

Resource-conservation and advocating for recycling and reusing of resources

Social development

Ensuring market supply

Assisting agriculture, farmer and rural area development

Ensuring food safety

Caring for employees

Safeguard employee rights and benefits

Paying attention to employee growth and value realization

Caring for employees' life

Cooperation and mutual benefits

Promoting the value of key customers

Promoting the development of supply chain

Strengthening communication with distributors

Moving the industry forward

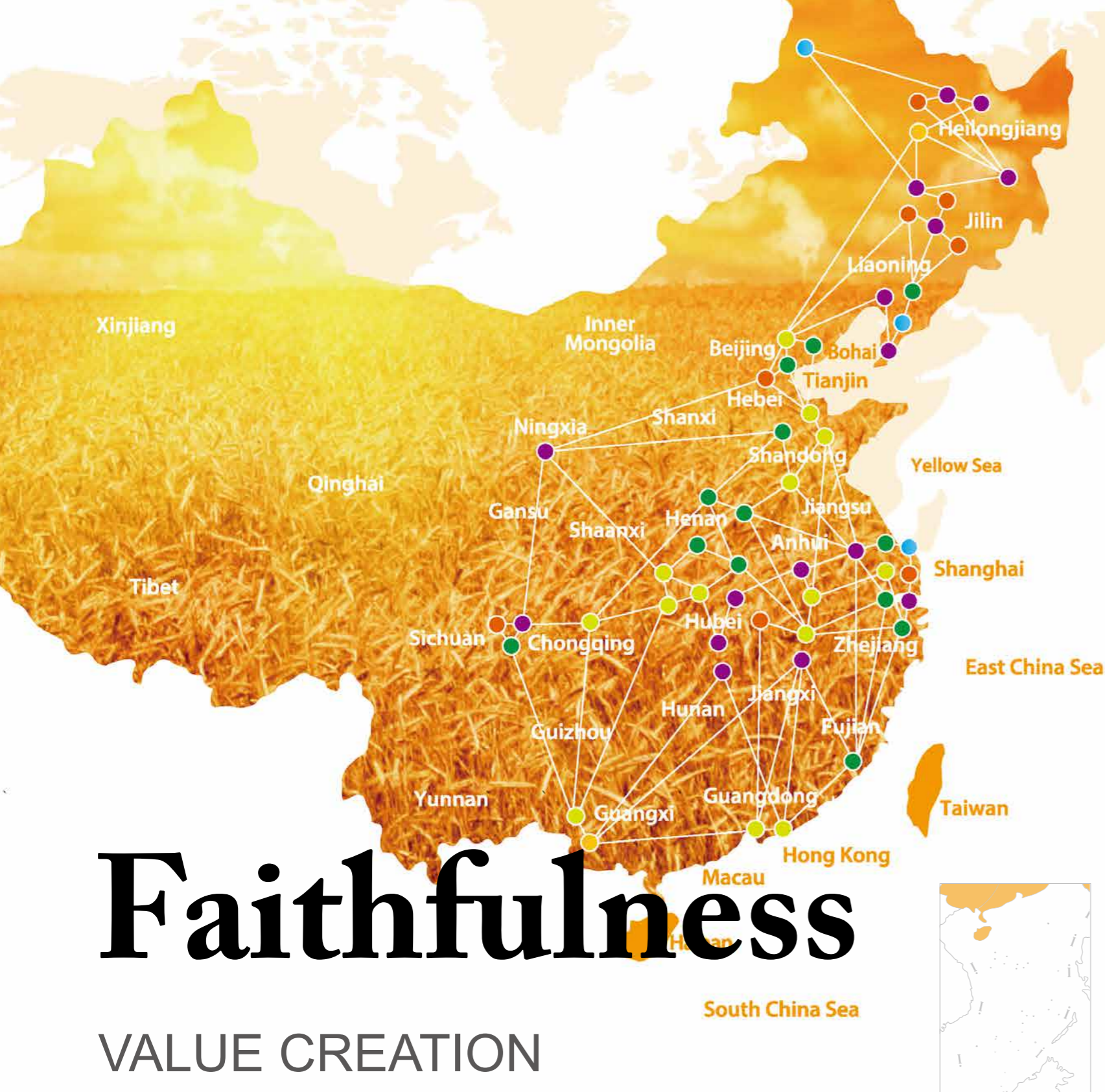
Other cooperative partners

Charity work

Supporting community construction

Caring for vulnerable groups

Caring for people affected by in natural disasters



ENHANCE STRATEGIC LAYOUT OF PLANTS

In 2013, China Agri continued to enhance its business layout across the country. The Company saw an increase in processing capacity of 0.6 million tons per year and total processing capacity of nearly 24 million tons per year, which greatly enhanced the Company's control in the grain, oil and food industry and its overall competitiveness.

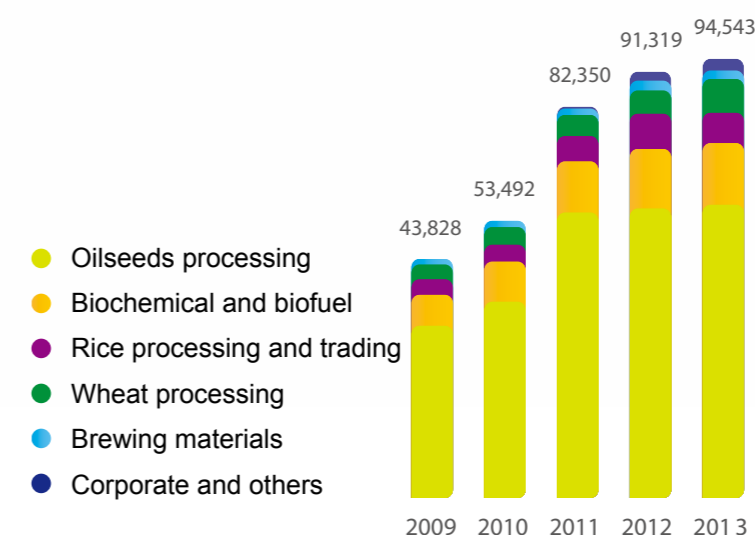
- Oilseeds processing
- Biochemical
- Biofuel
- Rice processing and trading
- Wheat processing
- Brewing materials

Faithfulness

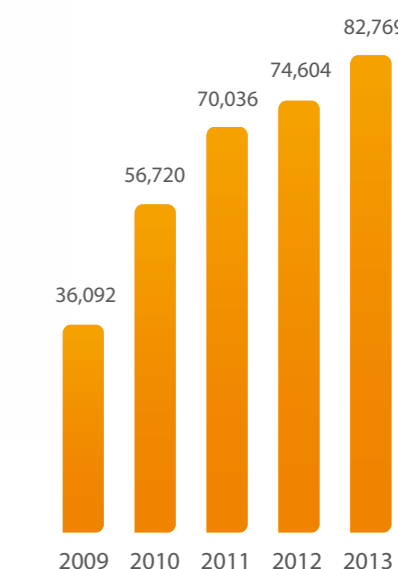
VALUE CREATION

Under the guidance of the Company's strategy, China Agri has boosted its core competitiveness, achieved sound operation and created sustainable value for shareholders in 2013 by enhancing business layout, strengthening operational management and risk control.

Revenue (HK\$ million)



Total Assets (HK\$ million)



As an important business model, our industrial park helps strengthen internal business synergy, improves business development in a region, achieves intensive development and promotes the implementation of fully-integrated value chain strategy. In 2013, the Company has accelerated the pace of industrial park planning and construction, during which the Jiansanjiang Industrial Park, Jiujiang Industrial park and Guangdong Industrial Park were being built at full speed.

CASE STUDY

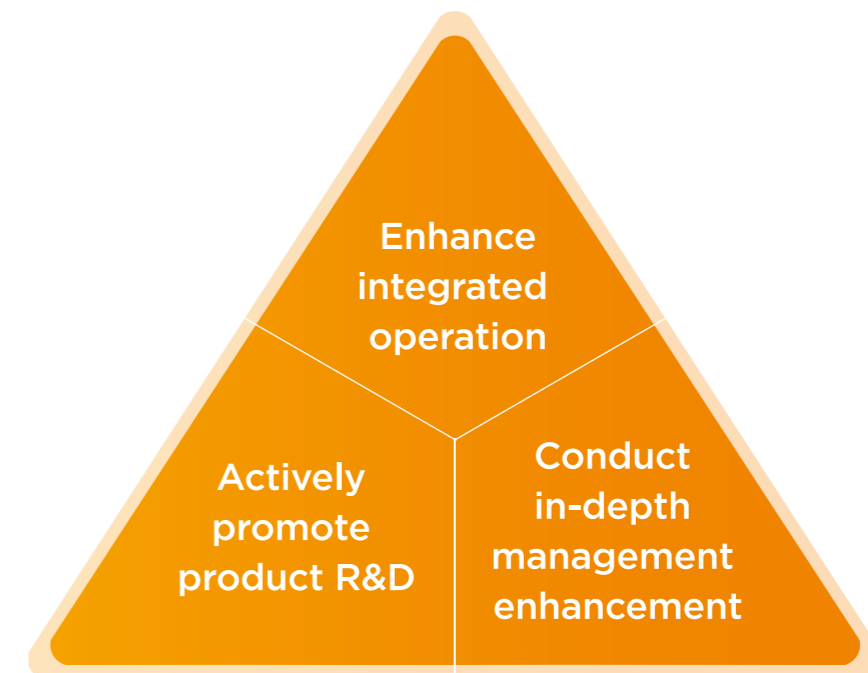


Kick off construction of COFCO Guangdong Industrial Park

In 2013, China Agri kicked off construction of the COFCO Guangdong project of modern foodstuff processing and logistics support, which is an industrial park integrating oilseed crushing, oil refining, rice processing, flour milling, sweetener processing, feed processing facilities and grain and oil trade.

After the completion of this project, the Company will be able to provide residents in Guangdong and neighboring provinces with high-quality grain and oil products, which will greatly improve China Agri's business presence in southern China.

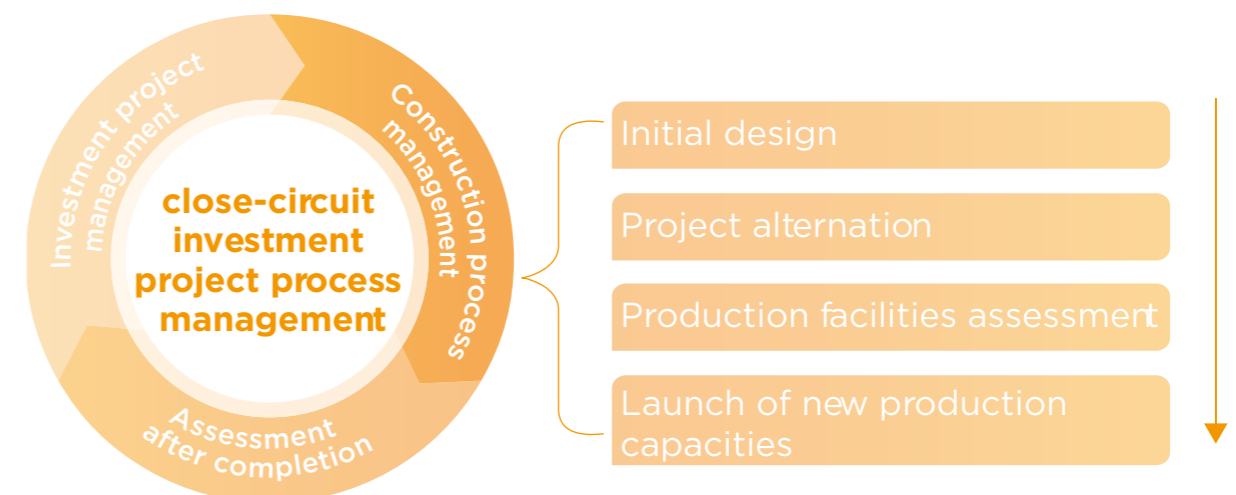
STRENGTHEN OPERATIONAL MANAGEMENT



Enhance integrated operation

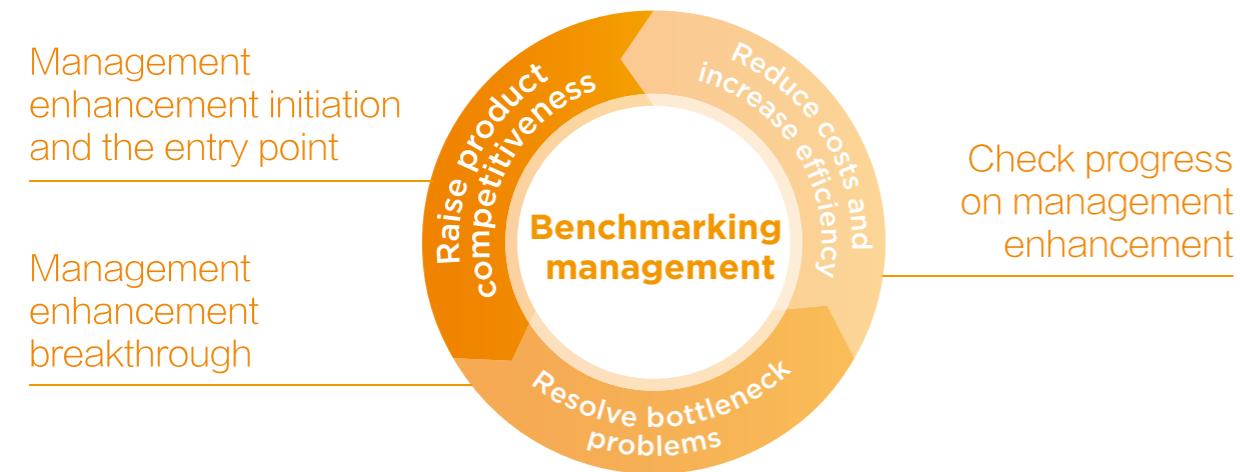
Improve project management: develop a close-circuit investment project control system and change management approach to ensure orderly implementation of projects.

Promote an upgrade in production: Our production system has been greatly improved through fully implementing 5S-TPM.



Conduct in-depth management enhancement

With “fully implement benchmarking management, collectively enhance product competitiveness” as the focus, all staff are encouraged to participate in the continuous improvement of China Agri’s management standards.



Benchmarking management: establish China Agri’s benchmarking management framework, clarify key tasks according to different working phase, businesses and products, In 2013, 11 major benchmark projects have achieved a cost reduction of RMB188 million.

In 2013, there was a
cost reduction of
188 million
RMB

Raise product competitiveness: build a four-dimensional product framework involving market, cost, quality and R&D, comprehensively analyze more than 60 kinds of products in five major business areas, summarize the shortcomings and solidify good practices to improve product competitiveness.

60 products
in five major business
areas were analysed

ENHANCE RISK CONTROL

Strictly in line with laws and regulations and relevant policies regarding the supervision and regulation of listed companies, we have established a corporate risk management system and made continuous efforts to improve our internal control system. We keep on improving our total risk management system and monitor key risks to ensure the achievement of our strategic goals.

Taking a customer-oriented approach to strengthen B2B product differentiation, introduce modified starch, special oil and fats, whole wheat flour and other high-end customized products; and develop B2C products focusing on nutrition and healthiness of products including phytosterol tablets, 15 new kinds of traditional fine dried noodles and 48 kinds of new bakery products have been introduced to the market.



Actively promote product R&D

Constantly reinforce R & D infrastructure and promote product upgrade by increasing R & D investment, standardize R & D development process and strengthen platform construction.

In order to identify the risks faced by the Company, we established a risk database containing 34 types of risks, whilst gathering information of significant risks and make evaluations on a regular basis.

Continue to improve Key Risk Indicator (KRI) monitoring system, monitor the changes in significant risks and provide necessary warning accordingly.

Establish a self-evaluation mechanism for internal control and continue to promote the implementation of the Company’s internal control work.

Continue to conduct risk management and internal control training to foster an overall risk management culture.

ENSURING MARKET SUPPLY

The Company is dedicated to ensuring grain supply with market-based operations and promoting steady development of farming, procurement, purchase and storage, processing and sales.

Integrity

SOCIAL DEVELOPMENT

China Agri's products originate from nature and we care for the society. The Company aims at maintaining social stability and promoting social progress by ensuring market supply, assisting agriculture, farmer and rural area development and maintaining food safety standard.



Farming

We develop high quality farming bases, guide famers to plant high quality crop varieties based on customer demand and ensure raw grain supply by increasing the share of contract farming and applying production models such as “Farm + Factory” and “Farmers + Cooperatives + Enterprise”.

CASE STUDY



The contract-farming operation model of Wheat Processing Division

In order to secure a stable supply of high quality raw wheat, Wheat Processing Division promotes the contract farming model in northern Jiangsu, northeast Shandong, southern Hubei, and northeast China according to the distribution of main domestic wheat-growing areas and demands of core customers. It also modified its contract farming operations according to different situations in each region. The Company aims to attract more farmers to participate and achieve win-win outcome among farmers, enterprises, government and other stakeholders through scale merit, standardization, efficiency and other benefits of the model.

The contract farming model of Wheat Processing Division is getting more matured and became an important way to secure high quality grain after putting several years of continuous effort. The planting scale under the model has reached 600,000 mu and is being further expanded. The Division now is making more efforts to explore “Organic Farming”.

CASE STUDY



The contract-farming model of Rice Processing and Trading Division

The Division aims to control high quality grain source by establishing rice industry chain. In 2013, total contract farming planting area has reached 300,000 mu. We have more than 1,400 large grain-growing households and 117 raw material suppliers with direct cooperation to effectively secure grain supply. The Cooperative jointly established by COFCO Rice and farmers in Dandong City Liaoning Province was awarded as “Top Ten National Role Model Cooperatives”.



Procurement

We secure reliable grain sources by applying a variety of models such as direct purchase, consigned purchase and storage, bidding and auction, trade, strategic cooperation and internal collaboration. The Company also established a global supply chain system to participate in global resource allocation.



CASE STUDY



Global raw material procurement system set up by the Oilseeds Processing Division

Oilseeds Processing Division has established good cooperation with ADM, Cargill, Bunge, Louis Dreyfus, Noble and other suppliers in the global raw material procurement market. The Division has 13 factories along the Yangtze River Basin which is a main rapeseed production area, Shandong Province which is main peanut production area and Xinjiang Uygur Autonomous Region which is rich in oil resources. All of these factories have sound facilities for the loading and unloading, inspection and storage of domestically-produced oil, and have established long-term cooperative relationships with local farmers, grain brokers and government.

Purchase and storage

The Company has taken concrete steps to expand our storage capabilities and optimize our logistic system near key logistic networks. We also encourage purchases of locally grown crops by our local factories in order to secure reliable supply of raw materials.

CASE STUDY

Various ways of purchasing and storage applied by COFCO Bio-Chemical Energy (Yushu) Co., Ltd.

Yushu is known as the “Granary of China” for the abundant and high-quality supply of corn. It produces about 2.5 million tons of high quality commercial corn annually. In order to strengthen its control of raw materials, COFCO Bio-Chemical Energy (Yushu) Co., Ltd. purchases corns directly from farmers at the highest scale possible to guarantee sufficient inventory. In the meantime, the Company also participates in procurement of temporary national corn reserve and selects corn procurement sites in surrounding towns for proxy purchase and storage in order to strengthen the control of surrounding grain sources.



2.5
million tons/year

Average annual
production volume
of corn



Processing

Since the listing, China Agri has invested considerable resources in the expansion of its capacity and gradually broadened the geographic footprints of its production facilities. It has achieved an overall processing capacity of more than 23 million tons per year and laid solid foundation for sufficient market supply by constant improving its fine management in the production phase.



23

million tons/year

Overall processing capacity

Sales

We adopted a consumer-oriented approach and continuously enhanced our sales network, channels and brand-building. We optimize resource allocation from the perspective of creating customer value and meeting consumer demand in order to further increase our market share and customer satisfaction.

We also place greater emphasize on cooperation with key strategic customers. For instance, we actively provide customers with a variety of personalized and customized products as well as technical support and service, meet customers' specific requirements and offer one-stop food ingredient solutions.

CASE STUDY

Rice Processing and Trading Division strengthens its marketing network

Since its strategic transformation in 2008, Rice Processing and Trading Division sold altogether 4.35 million tons of rice of 73 product varieties to domestic market, covering major rice species. Now its products have been sold to 31 metropolis and provincial capitals, 235 prefecture-level cities and 393 county-level cities. We have more than 61,000 distribution networks and over 500 distributors.



ASSISTING AGRICULTURE, FARMER AND RURAL AREA DEVELOPMENT

As a company closely related to agriculture, farmer and rural area development, China Agri has established its own value chain starting from the original source. We guide farmers to conduct modern agricultural production by providing them with proper training and technical assistance; it provides assurance for agricultural product procurement, promotes contract farming and agriculture product processing through a well-designed processing plant infrastructure so as to promote local employment and social development.

Helping farmers sell their grain

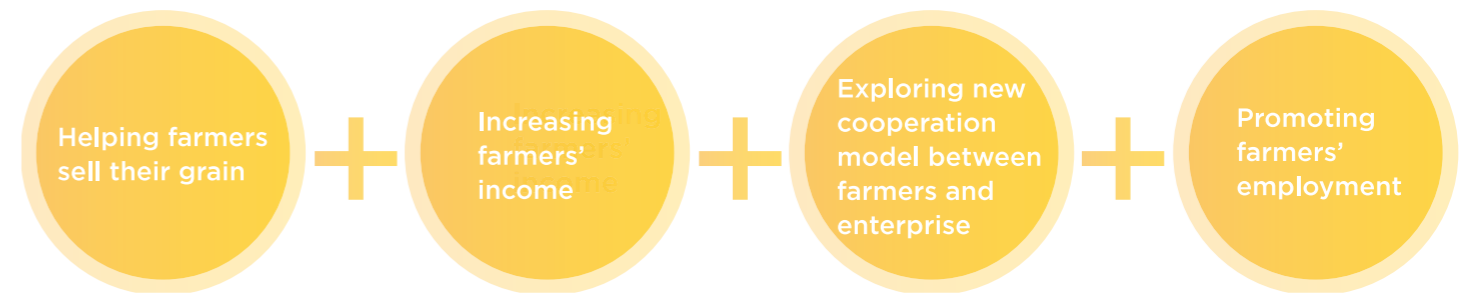
While implementing its fully-integrated value chain strategy, the Company pays attention to protecting interests of farmers on the upstream of the industry chain. Keeping farmers enthusiastic about growing grain is a necessary precondition for the Company to establish long-term stable raw material supply. Through reasonable footprints of processing plants at production origins, the Company enables farmers to sell agricultural products nearby whilst reducing the Company's costs.

CASE STUDY



COFCO Bio-Energy (Zhaodong) Co., Ltd. helps farmers sell their grain

The procurement office is open 24 hours a day to increase the efficiency of seasonal corn procurement and help solve farmers' problem in selling grain and speeding up loading and unloading time, thereby reduce costs. It promptly adjusts corn price according to market trend, bringing farmers real benefits when they sell their grain to the Company. At the same time, the Company's teams visit each town and village regularly to publicize market information, encouraging farmers to sell grain at high price range and reduce downside risks for future sales.



Increasing farmers' income

We provided farmers with support and services to meet their needs in funding, obtaining high-quality seeds, pesticides, technical guidance, harvesting, storage, drying and best pricing. We encouraged farmers to grow crops. Our assistance helped them mitigate their exposure to market risks and receive higher income from sales.

CASE STUDY



Oilseeds Processing Division and Brewing Materials Division help to increase farmers' income

Oilseeds Processing Division actively develops the usage of domestic oil resources such as rapeseeds, peanuts and sunflower. It has 13 factories built across production origins and purchased about 130,000 tons of domestic raw materials in 2013, which benefited over 5 million farmers and increased farmers' income by RMB2 billion.

In 2013, COFCO Malt (Hulunbeier) Co., Ltd. of the Brewing Materials Division adopted "Beer group + Factory + Farmers" cooperation model and signed contract with farmers to grow barley at 75,000 mu of land, equivalent to 15,000 tons of malt output. The Division purchased altogether 40,000-50,000 tons of barley in 2013, bringing an increase of farmers' income of about RMB100 million.

Exploring new cooperation model between farmers and enterprise

China Agri's contract farming models have not only assured the stability of crop planting and access of high-quality grain supply, but also actively promoted the healthy transformation of China's agriculture and from traditional to modern and intensive farming.

CASE STUDY

Biochemical and Biofuel Division explores new model for corn purchase by launching "Grain Bank" pilot project

China's grain production has seen bumper harvest in recent years, hoarding among farmers are common as corn prices continue to rise. But they suffer from mildew while storing their grains. In order to help farmers solve this problem and tackle the fluctuations in grain supply, Biochemical and Biofuel Division introduced a new model for corn purchase and sale after long-term research based on actual situations in raw material purchasing and selling process, namely the "Grain Bank". The pilot project has been carried out in four enterprises in the northeast China during seasonal grain purchasing and storing period this year.



The so called "Grain Bank" is a form of food trust involving the banking concept. This is a brand new commercial model for corn purchase and sale relying on professional storage facilities of enterprises. It works in the following way: farmers deliver seasonal corn to the Company for storage directly and collect a certain amount of cash deposit, and the Company will sell the corn at the specific date chosen by farmers according to their own needs. This model effectively integrated advantages of the Company and farmers to stabilize the source and quality of grain, help farmers to ease the burden on grain storage, minimized quantity and quality loss in this process, reduced the risk of price fluctuation on farmers and ultimately protected farmers' interests.

"Grain Bank" project has received strong support and supervision from central and local governments. Mr. Ren Zhengxiao, Director of State Administration of Grain, and Mr. Sui Zhongcheng, Deputy Governor of Jilin Province have conducted many rounds of communication and exchanges with the Company and discussion with farmers during their investigation tours. They encouraged the Company to play a leading role in deepening agricultural structural upgrade and make greater contributions to local economic development with scientific and technological innovation.

Promoting farmers' employment

China Agri's subsidiaries operate in major raw material production origins and established relatively complete value chains locally. Their large scale, standard management and stable profitability have become an important pillar for local economic development and attracted a large number of surplus labors in rural areas to work in purchasing, processing and transportation operations. They also helped to create the conditions for farmers to become new agricultural industry workers with skills and modern production and management experience.

CASE STUDY



Chengdu Industrial Park helps local farmers to find jobs

Chengdu Industrial Park gives a helping hand for Shunhe Village, Puxing Town to help local farmers get employed. It also set up a Recruitment Office in Yuedian Community, Jinhua Town to provide local residents with career opportunities.

ENSURING FOOD SAFETY

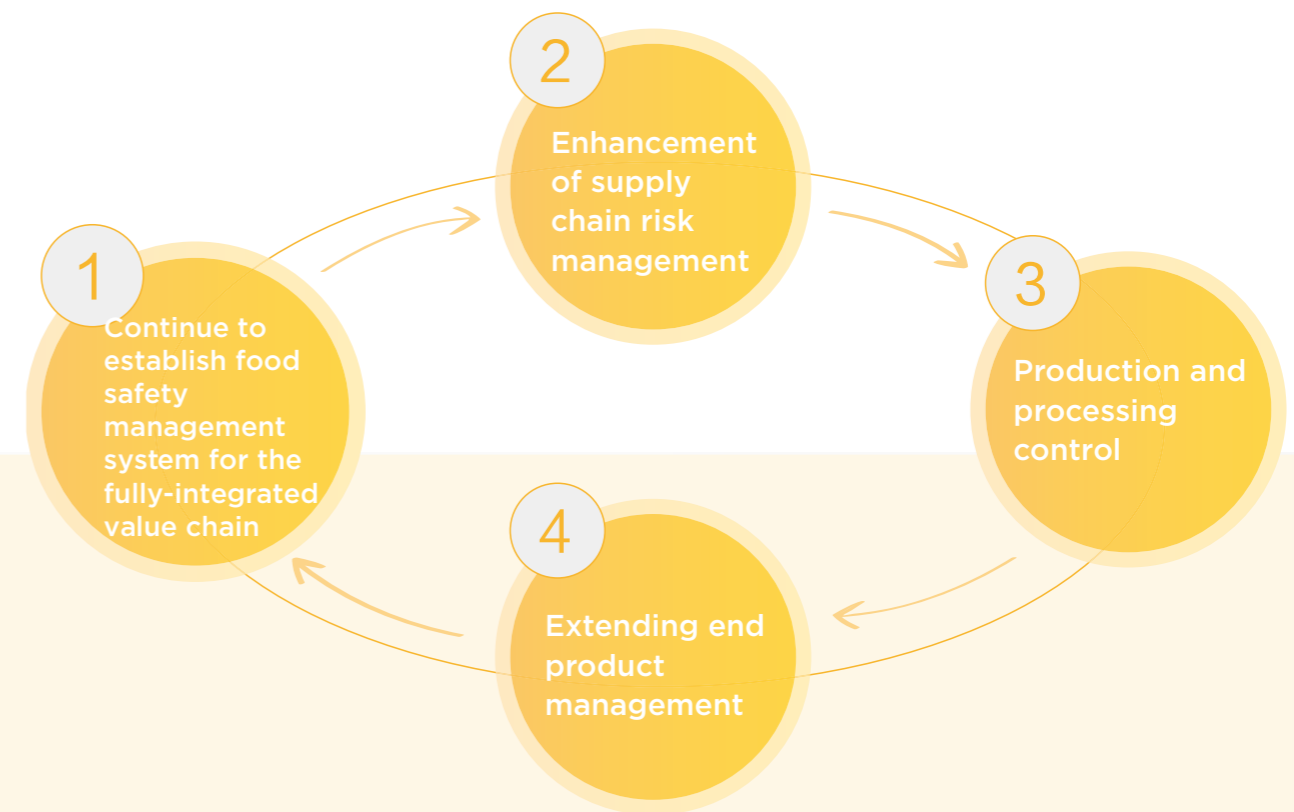
In 2013, China Agri continued to comply with requirements of “Program for Systematic Construction of Fully-integrated Value Chain Quality Safety Risk Control of China Agri (2011-2015)” and comprehensively established quality safety risk control system for the value chain management from the source, production process and end products.

Continue to establish food safety management system for the fully-integrated value chain

In 2013, China Agri improved its emergency response scheme for food safety incidents. Each business unit systematically investigated their potential risks and emphasized on improvement of management and control system so as to raise the quality safety management standard of all factories. New factories started early adoption of international food safety management system in order to achieve full implementation of quality safety management system within the first year of operation, and achieve a high standard and systematic operation.

Enhancement of supply chain risk management

In order to further deepen risk management from the origin, the Company speeded up the preparation of quality safety risk map of key raw material production origins while vigorously developing contract farming and establishing self-owned bases in 2013. Each industrial chain conducted risk investigation at different production origins according to different quality safety risk levels and prepared risk maps for production areas of paddy, oilseed, barley and corn. We strengthened the management and control of suppliers by carrying out supplier auditing within each business unit in order to effectively monitor the quality and safety of raw material.



Production and processing control

In the process of production, the Company paid high attention to building up inspection and detection capacities in factories, and encouraged factories to obtain the accreditation of CNAS for assuring the safety of end products effectively. The Company regularly carried out technical comparison between internal and external laboratories in order to monitor the detection accuracy of every factory.

In 2013, the Company organized factories to carry out a three-month quality safety campaign to investigate significant potential risks and hidden issues along the value chain. The project aims to reduce or eliminate the hidden risks in the production process through technological improvement and replacement of equipment.

The Company further promoted the setting up of product traceability system, engaged third party technological support and upgraded the product traceability system.

The Company continued to actively carry out food safety training, knowledge contest and skills competition during the quality safety month and the food safety publicity week to build a quality safety culture among the employees.

CASE STUDY



Professional Quality Inspection Team of Chengdu Industrial Park

The Chengdu Industrial Park has a professional quality management team with more than 40 inspectors, among which 21 persons have bachelor degree or above. It has built 5 professional laboratories covering an area of more than 900 square meters. These laboratories have a complete main testing equipment capable of testing hundreds of indicators. The Park has four laboratories for different business units and one for the public. The coordination of centralized and dispersed operations ensures the orderly implementation of product quality management.

CASE STUDY



Inspection Center of COFCO East Ocean Oils & Grains Industries (Zhangjiagang) Co., Ltd.

The inspection center, covering an area of about 4,000 square meters and equipped with 480 cutting-edge testing equipment and instruments, consists of oil laboratory, small package laboratory, grain laboratory as well as hygiene inspection laboratory. The center has 120 employees, all of them have obtained state-level inspector qualification certificate. Besides, the center has been approved by the CNAS on 17 testing items and 26 testing methods and is the first food production enterprise laboratory approved by CNAS in Jiangsu Province. The center is qualified to conduct third-party inspection with legal effect.

Extending end product management

In order to control the quality safety condition in the product sales phase and safeguard food safety for customers, the Company allocated funds to engage third party authoritative testing organizations to conduct random inspection of products on sale in the market in 2013. An expert team is also formed to promptly give feedbacks to customers' enquiries and questions.

In June 2013

In June 2013, the Company sponsored the 2nd "GFSI Theme Day in China", launched national food safety publicity week activities and participated in the "Advanced Workshop of Food Safety Management Personnel" organized by China Food Industry Association.

In September 2013

2013, the Company took part in "the 2nd China Brewing Beverages Technology Innovation Forum" and introduced our experience in food safety control along the value chain. The Company also assisted the China Food and Drug Administration and national grain authorities in the formulation of a number of national standards such as the Food Safety Law.



Sincerity

COOPERATION AND MUTUAL BENEFITS

China Agri strives to achieve win-win outcome with business partners. We made unwavering efforts in collaborating with key customers, management of supply chain and communication with distributors to promote the progress and improvement of the industry.

PROMOTING THE VALUE OF KEY CUSTOMERS

China Agri takes key customers maintenance as an important task in establishing its competitive advantage. We have built close partnership with leading companies in the downstream industries such as food processing, catering, dairy products, beverage, wine, feed and livestock farming.

Implementing differentiated marketing management for key customers.

We deployed the resources intensively, devoted ourselves to providing personalized, diversified, customized solutions and realized the one-stop management and services.

Being an important strategic partner for key customers.

We have set up an unified and multi-functional customer service team by actively integrating internal resources and constantly optimizing the supply chain so as to provide adequate support to our key customers in terms of raw material procurement, production technology, research and innovation, marketing and planning, sales execution, storage, logistics and customer relations.

Sharing market intelligence

Leveraging our strength in bulk commodities market information analysis, the Company issues bulk commodities' market reports and quarterly data to key customers. We provide international and domestic market information of oil and oilseeds, meal, corn, wheat and barley. At the same time, the Company has organized relevant market training in key customers' sales-concentrated areas to better serve their demands.

Compiling the B2B product manual

To meet key customers' demand, we have classified the Company's products systematically based on industrial attributes and compiled the "B2B Product Manual by Sector", which is regarded as an effective tool for one-stop service.

Establishing informational management tools of key customers

In 2013, we established the BI system and SCRM system for key customers, which became effective means to analyze customers and strengthen the management of key customers. The informational management standards of key customers' information has been greatly improved.

CASE STUDY



Organizing the Rice, Flour and Oil Product Knowledge Exchange Seminar

During the period 9-11 April 2013, salesmen and management staff from 11 sales offices distributed in Shunde of Foshan, Tianhe of Guangzhou, Nanshan of Shenzhen and South China's METRO Hypermarket from the Oilseeds Processing Division, Rice Processing and Trading Division and Wheat Processing Division took part in the "Rice, Flour and Oil Product Knowledge Exchange Seminar". They enhanced mutual understanding, strengthened the cooperation with METRO in oil, rice and flour business and laid a good foundation for more extensive cooperation in the future.

CASE STUDY



"Key Customers' Tour to the Industrial Park"

On 24 September 2013, the Company took our key customers on a special tour to the Chengdu Industrial Park to experience the pilot project under the industrial chain strategy and feel the Company's passion in providing "one-stop" products and services. We shared the value-added information regarding policy, market quotation and business operations with customers and built an exchange platform to deepen mutual understanding and trust and further develop long-term cooperative relationship. More than 40 purchasing directors and managers from over 20 enterprises such as Nestle, Kraft, Pepsi, Budweiser, Tsingtao, Mengniu, Tequ, New Hope, Ajisen, Want Want, Dali, Pan Pan Food, Hsufuchi, and Syneer took part in this activity.

PROMOTING THE DEVELOPMENT OF SUPPLY CHAIN

In 2013, in order to promote the development of the Company's supply chain and conduct classified management on suppliers, we selected a number of key suppliers to carry out on-site audit and communication. We ensured that all suppliers were 100% audited throughout the year so as to effectively enhance the management standard of suppliers and achieve mutual progress.



According to the safety risk level of raw and complementary materials, Oilseeds Processing Division conducted specific, differentiated and high quality audits on regional suppliers.



Rice Processing and Trading Division established an account-opening declaration procedure for suppliers to effectively ensure their qualified entrance.



Wheat Processing Division formulated an on-site evaluation scheme for quality safety of suppliers, which carries out systematic evaluation on key suppliers selected based on the extent of quality safety risks, supply coverage and supply quantity.

STRENGTHENING COMMUNICATION WITH DISTRIBUTORS

China Agri pays high attention to establishing a friendly long-term cooperative relationship with distributors, further strengthening the communication with distributors and expanding marketing channels of products to accelerate the development of distributors and maximize mutual benefit.

CASE STUDY



Rice Processing and Trading Division holds National Distributors Convention and Peak Season Sales Mobilization Meeting

On 5 July 2013, the COFCO Rice 2013 National Distributor Convention and Peak Season Sales Mobilization Meeting was held in the office of COFCO Rice (Jilin) Limited, With "Regional Collaboration and Win-Win Situation, Customers Deciding the Future" as the theme, we invited almost 200 distributors throughout the country. At the meeting, we introduced the industry condition of packaged rice, reviewed the market performance and plant capacity utilization in the first half of the year and introduced financing plans of supply chain as well as adjustment to regional management structure; and outstanding distributors were invited to share their successful experience. Also, a list of outstanding distributors in 2012 was being announced.

MOVING THE INDUSTRY FORWARD

China Agri actively plays an industry-leading role and constantly promotes the progress of the industry while providing first-class service and products for customers and market.

CASE STUDY



Wheat Processing Division organizes the 2013 Annual Meeting of China Wheat and Flour Industry

During the period 29-31 March 2013, the 2013 Annual Meeting of China Wheat and Flour Industry hosted by Wheat Branch of China Food Industry Association was held in Chengdu. Wheat Processing Division organized the meeting with “high quality and low energy-consumption, green ecology, transformation and upgrading, sustainable development” as the theme. More than 400 industrial experts and scholars throughout the country took part in this meeting, which provided a good exchange platform for relevant associations, enterprises, experts and scholars and promoted the development and improvement of the industry.

CASE STUDY



Biochemical and Biofuel Division attended the Third Council Meeting of the Seventh Session held by the China Starch Industry Association

On 10 April 2013, the Third Council Meeting of the Seventh Session of China Starch Industry Association was held in Beijing. As the president unit of the Seventh Session of the council, Biochemical and Biofuel Division is in the leading position of China's starch industry and is committed to promoting large-scale, modern and intensive farming of agricultural products. Mr. Yue Guojun, the managing director of China Agri, is currently the president of China Starch Industry Association.

OTHER COOPERATIVE PARTNERS

In addition to strengthening the cooperation with key customers, suppliers and distributors and promoting industrial and self development, China Agri has also actively established good partnership with research institutes, colleges and universities and relevant domestic and overseas associations and enterprises to achieve mutual benefit.



Collaboration with colleges and scientific research institutions

Biochemical and Biofuel Division has cooperated with academic institutions such as Jilin University, Jilin Agricultural University and Institute of Microbiology of Chinese Academy of Sciences and conducted cutting-edge project studies including the development of polylactic acid - a green environmental biodegradable material, the fermentation preparation of L-tryptophan and the natural and healthy nutrition additive β -carotene.

COFCO Tech Bioengineering (Tianjin) Co., Ltd. has jointly established a Grain and Oil Healthy Food Technology and Engineering Center in Tianjin Binhai New District with COFCO Nutrition and Health Research Institute Co., Ltd. and Tianjin University of Science and Technology. It

also cooperated with Tianjin University to develop the production reorganization and expansion project package of 15,000 tons of oil by-products annually.

Collaboration with relevant overseas industry associations

On 20 June 2013, Wheat Processing Division and the delegation of Association of France Grain Export jointly held a French wheat seminar. Both parties discussed the development prospect of China's low-gluten flour market and the applicability of French wheat, and exchanged ideas on cooperation feasibility in relevant fields in the future.

Enterprises

[The signing of a cooperation agreement with the Nisshin OilliO Group, Ltd.](#)

The Company signed a cooperation agreement with the Nisshin OilliO Group, Ltd., a famous food processor in Japan, to acquire a majority stake in Dalian Nisshin Oil Mills, Ltd. Dalian Nisshin Oil Mills, Ltd. has oil plants with an annual processing capacity of 0.6 million tons and it is an important oilseed processing enterprise in Northeast China Region. Oilseeds Processing Division will use this company as a platform to greatly increase the oilseed meal products supply in Liaoning and Jilin markets. We will also promote the healthy Medium and long-chain triacylglycerol (MLCT) series of oil products in China.

[Cooperation with Anheuser-Busch InBev](#)

The Company cooperated with Anheuser-Busch InBev to promote the use of domestic malt so as to strengthen the development of domestic barley cultivation.

Virtue

ENVIRONMENTAL PROTECTION

China Agri always adheres to the development philosophy of “low carbon industrial chain and green products”. We are committed to constructing a resource-saving and eco-friendly enterprise and enhancing the capability of sustainable development. We strive to meet energy conservation and emission reduction objectives during the production process.

IMPROVING PRODUCT EFFICIENCY

Promoting the energy conservation and low carbon action of key enterprises

In order to meet the requirements of “Notice on the Implementation Scheme of Enterprises’ Energy Conservation and Low Carbon Action by the National Development and Reform Commission”, China Agri has formulated ten special actions plans including responsibility assessment, energy metering, energy balance test, benchmarking on energy efficiency, energy audit and energy conservation plan, energy management system, clean production, reuse of recycled water and carbon footprint examination according to the characteristics of the agricultural product processing industry.

Carrying out energy balance tests

In order to analyze energy utilization level systematically and exploit energy-saving potential, China Agri conducted energy balance test in 12 key energy-consuming units and exploited energy-saving, gas-saving and water saving potential, determined the replacement plan of laggard mechanical and electrical equipment, and set up the technical benchmarking of energy conservation, which all have provided a scientific basis for the enterprises’ achievement of energy quota management, standard management and performance management.

In 2013, Oilseeds Processing Division and its subordinate factories won external funding rewards of

RMB **1.5** million

for energy conservation and emissions reduction cumulatively. It also won five medals, certificates and the title of outstanding enterprises.

In 2013, Biochemical and Biofuel Division's Yellow Dragon Food Industry Co., Ltd. and COFCO Bio-Chemical Energy (Yushu) Co., Ltd. received

RMB **6** million

of national energy conservation and emissions reduction funding awards; and Yellow Dragon Food Industry Co., Ltd. won

RMB **2.6** million

of provincial-level funding award.

RESPONSE TO GLOBAL WARMING

China Agri actively recycles carbon dioxide, methane and other greenhouse gases generated during the fermentation of agricultural products and strictly controls the emissions of greenhouse gasses.

CASE STUDY

Oilseeds Processing Division actively fulfills the duties as a member of Roundtable on Sustainable Palm Oil

As one of the only two domestic edible oil enterprises that joined the Roundtable on Sustainable Palm Oil (RSPO), China Agri works together with more than one thousand global institutions and enterprises to promote the production, procurement, financing and use of sustainable palm oil, and strives to prevent the degradation of tropical rain forests, the loss of endangered species' habitats, and the increase of greenhouse gas emissions caused by the opening up of palm oil plantations. In 2013, the purchasing quantity of the sustainable palm stearin certified by RSPO Mass Balance supply chain was 4 times higher than that of the last year.

NATIONAL ENVIRONMENTAL PROTECTION INSPECTION

In 2013, China Agri actively cooperated in national environmental protection examination during which 10 subordinate enterprises of the Biochemical and Biofuel Division passed the on-site verification organized by the Ministry of Environmental Protection. Several key enterprises have positively responded to the requirement on pollutants information disclosure and welcomed public supervision.

CASE STUDY

The methane blending combustion project of Guangxi COFCO Bio-Energy Co., Ltd.

Guangxi COFCO Bio-Energy Co.,Ltd. has used the methane generated from the anaerobic reaction system and IC anaerobic reaction system in the process of sewage disposal treatment as a boiler burning material, which has completely solved the treatment problem of methane and created revenue for the company. A total of 43.91 million cubic meters of methane has been recycled and reused, generating direct economic benefit of RMB25.59 million.



PROMOTION OF KEY ENVIRONMENTAL PROTECTION PROJECTS

China Agri continued to implement the reconstruction of energy conservation project in 2013, including the renovation of combustion boilers, the use of waste heat and excess pressure, the upgrading of energy conservation technology and the improvement of energy conservation management. Over 50 energy conservation technological transformation projects were completed in the year, fulfilling the investment target of RMB430 million and saving 94,800 tons of standard coal annually.

CASE STUDY



The energy conservation transformation of coal-fired boilers in Yellow Dragon Food Industry Co., Ltd.

In 2013, Yellow Dragon Food Industry Co., Ltd. invested RMB39.66 million in the renovation of coal-fired boilers. The project dismantled two 35t/h chain-grate boilers and dust-extraction units and constructed a 75t/h circulating fluidized bed-boiler and supporting fuel gas dust desulfurization and dust-extraction unit. After the project is completed and put into operation, about 20,000 tons of standard coal can be saved each year.

RESOURCE-CONSERVATION AND ADVOCATING FOR RECYCLING AND REUSING OF RESOURCES

China Agri treasures the limited natural resources on earth, we strive to save resources in the process of production and processing, advocates a recycling economy, strengthens the recycle and reuse of waste gas, waste water and other materials, and increases the profit of the enterprise while protecting the environment.

CASE STUDY

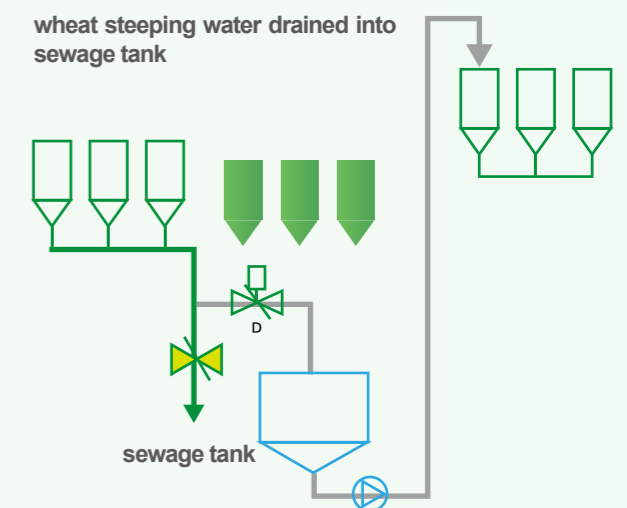


The comprehensive utilization of rice husk

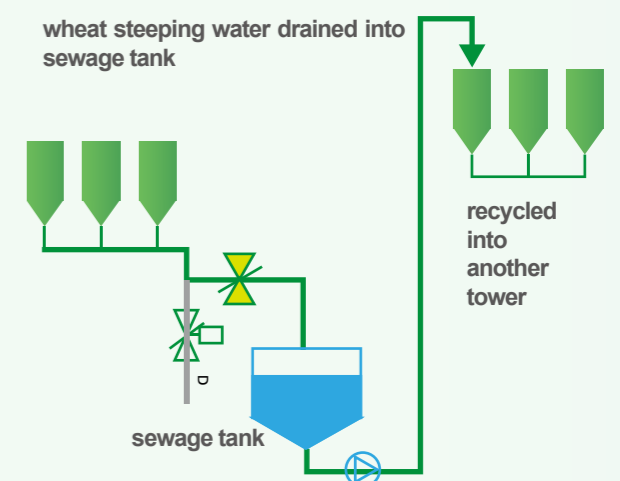
In 2013, rice drying equipment and heating equipment in all new factories of Rice Processing and Trading Division adopted rice husk boilers for heating, 7 new rice husk boilers were built during the year on top of the 13 existing ones. Expected annual consumption of rice husk will be 130-thousand tons and about 55,000 tons of standard coal will be saved.

The recycle of wheat steeping water and the frequency conversion renovation of high-power fans

Before improvement



After improvement



Brewing Materials Division conducted relevant researches on reducing water-consumption and the recycle of waste water, and explored the technologies of recycling wheat steeping water. In 2013, COFCO Malt (Jiangyin) Co., Ltd. trial-tested the frequency conversion renovation of germinating boxes. The evaluation results show that 10% of the electricity consumption can be saved. The technology will be promoted and comprehensively used in 2014.

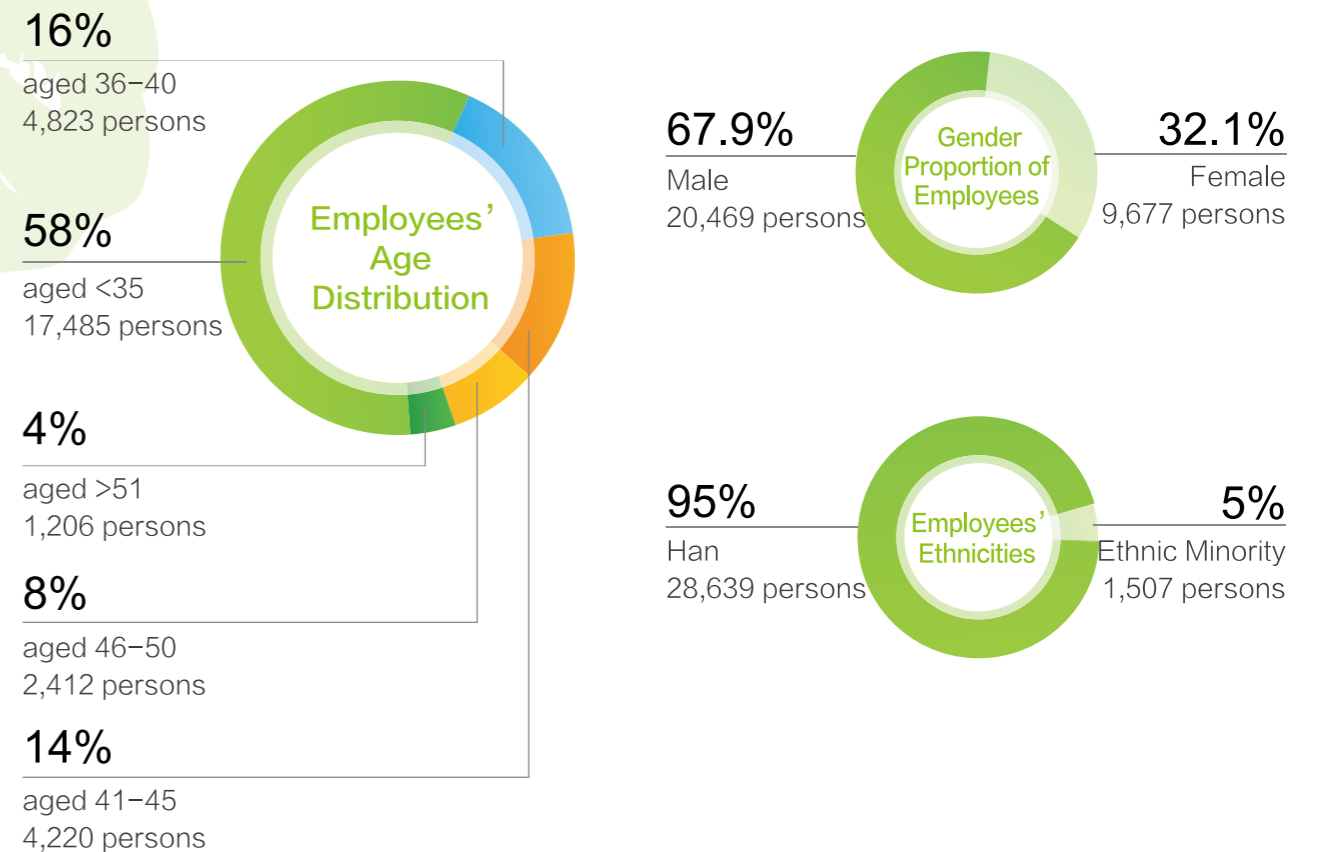
Benevolence

CARING FOR EMPLOYEES

Adhering to the principle of “Focusing on corporate culture and talent development, implementing training and incentive-building, and relying on systematic foundation”, upholding the guidelines of “making overall plans, assessing current conditions, strengthening team building, improving the system, and focusing on training”, and stressing on the improvement of comprehensive ability and quality of personnel, China Agri aims to promote integrated human resources management, develop a strong human resource support system, and nurture the growth of our employees through the setting up talent teams and human resource management system, and introducing innovative talent development mechanism.

EMPLOYEE BASIC INFORMATION

As of 31 December 2013, the total number of the employees in China Agri is 30146.



SAFEGUARD EMPLOYEE RIGHTS AND BENEFITS



Legitimate employment

China Agri strives to build a legitimate, harmonious, efficient and stable employment system. We respect and protect the rights of our employees, strictly abide by laws and regulations such as China's Labor Law and Labor Contract Law. We have established a sound employee management system with a good supervision and assurance system in place to protect the rights of our employees.

CASE STUDY

Protecting the legitimate rights and interests of employees

The Company signs labor contracts with employees in accordance with national and local laws and regulations, and fulfills the duty of the enterprise according to the labor contracts. In the process of signing, renewal, termination and dissolution, we strictly follow legal procedures and protect the legitimate rights and interests of the employees.

CASE STUDY

Making special compliance audits

Our company formulates the rules and regulations of the enterprise practically. In order to ensure that our employee relation management system is strictly in compliance with relevant state laws and regulations, we carry our regular compliance assessments on human resource management at our subsidiaries for five consecutive years, by both internal and external audit.

Employees' participation

We attach great importance to the employee representative conference system. We have established a labor union to help safeguard employee rights. The employee representative conference convenes at least once a year to give the employees an opportunity to understand our corporate development and major issues concerning their interests, as well as providing a communication channel for employees to express their views. In 2013, the company continued to conduct employee satisfaction survey with anonymous questionnaires. We sorted through opinions and suggestions from our employees, analyzed problems identified during the survey, and developed proper solutions for rectification which will be used to help improve our performance in the following year.

Remuneration and social security

Our company gives employees a competitive salary benefit based on our remuneration management system. We abide by government regulations and provide our employees with appropriate social security and welfare packages. In addition, we provide employees with

supplementary medical insurance, corporate annuity, commuting allowance, lunch subsidy and paid annual leave. We also arrange regular physical checkups, trainings on health and mental health issues, and a medical support system for major diseases.

PAYING ATTENTION TO EMPLOYEE GROWTH AND VALUE REALIZATION



Growth mechanism

China Agri provides diversified growth mechanisms for our employees. We constantly explore a professional talents growth mechanism whilst enriching and perfecting our employee career development system for managerial levels and business professionals.

In 2013, in order to strengthen our professional talents growth system, China Agri started "Management Trainee Program for Professional Talents" and selected a number of young professional technical personnel with great potential from grass-roots enterprises. During a two-year training period, various training methods such as on-job exercise, centralized training, reading, online learning and on-site learning will be applied. We aim to cultivate a group of professional senior management personnel with rich practical experience to enrich the management team on the front line.



Employee training

China Agri focuses on employee growth. We provide professional comprehensive training to improve employees' attitude and lay a solid foundation for their career. The Company attaches great importance to the training of technical and professional skills. We aim to strengthen the leadership and professional skills of the managerial personnel at all levels, especially focusing on the development of young employees and top talents and key employees. The Company set up an online school and explores training with a combination of face-to-face courses and online courses.

CASE STUDY



Oilseeds Processing Division actively carries out employee training

In order to speed up talent training, improve technical skills, strengthen the construction of internal trainers and the development and application of the internal learning system, from 2012, Oilseed Processing Division successively set up three regional training institutes including COFCO Oilseed Tianjin Training Institute, COFCO East Ocean Training college and COFCO Oilseed Guangdong Training Institute. 96 internal trainers have been trained and hired to conduct independent development of 104 courses covering general management, on-job operation, and professional skills. A total of 40,000 people of different professions have been trained by these colleges.



Rice Processing and Trading Division establishes COFCO Rice University

COFCO Rice University is an internal training and learning institute set by Rice Processing and Trading Division in order to develop outstanding human resource for the industry. In 2013, the university focused on training in management leadership, distributors' business strategy, and the improvement of KA sales skills. It has provided a wide range of high-quality training resources and classes to the employees in the headquarter, subordinate factories and branches. At the same time, it used E-learning online platform to provide thousands of compulsory and optional courses covering general skills, professional skills and leadership improvement to hundreds of employees. The headquarters and the subordinate profit centers have conducted 5,366 hours of training for 17,313 employees accumulatively.

Development of a talent pool

China Agri attaches great importance to the cultivation of retaining and developing talents. In 2013, we modified and improved the map of the backup echelon to maintain a reserve talent pool containing selected personnel with great development potential.

In order to provide efficient and qualified backup management talent teams to our business and management, the Company implemented HR growth projects including "3035 Program", "Torch Program", "1311 Project" and "Seed Program" based on the characteristics of relevant business unit and profession. A variety of training models are applied with on-job training exercises as priority supported by tutor guidance, centralized training and benchmarking. The courses can provide reserve talents with the opportunity to participate in the enterprise operating decision-making, whilst gaining related knowledge and experience in enterprise operation and management.

Performance assessment

In a highly market-oriented business environment, our company continued to innovate and improve the performance evaluation system in order to adapt to the market situation and stimulate business growth, and adhering to the principle of being responsible for shareholders, the enterprise and employees.

In 2013, based on the current situation of business development, China Agri evaluated business performance with a capital market-oriented approach and adjusted the weighting of market fluctuations on business performance, stimulated the management teams and individuals to innovate management ideas, explore business models, raise product competitiveness and create sustainable and stable profit returns.

CARING FOR EMPLOYEES' LIFE



Ensuring workplace safety and health

The Company devotes itself to ensuring workplace safety and health. A safety and environmental protection management unit is set up in every business unit and subsidiaries to implement an accountability system for safety and environmental protection at all levels. In 2013, China Agri continued to intensify the management and control efforts of occupational health and production safety. The year saw no accidents causing serious injuries, nor traffic accidents with major remedies and major fire accidents.

Implementing the main corporate responsibilities

In early 2013, the Company formulated quantifiable and realizable targets of occupational health and production safety, and allocated the targets to each enterprise, unit and positions at all levels. Safety responsibility agreements were signed and the target completion status has been included in the annual assessment system.

Training employees on safety management

We have improved our employees' ability to identify and control occupational health and production safety, as well as their awareness on this issue by rolling out relevant training programs. Our staff are encouraged to have a proactive rather than a passive attitude toward workplace safety.

Promoting a standardized system throughout the enterprise

In 2013, China Agri put the implementation of a standardized production safety program as the annual key task and actively promoted the work at all levels of the enterprise. We have effectively improved the environment of the factories and promoted the continuous improvement of occupational health and production safety management.

Strengthening supervision and inspection

In 2013, the Company organized more than 30 safety inspection tours and more than 600 hidden issues were inspected and rectified, which have effectively reduced the risks of safety incident.



Promoting corporate culture activities

China Agri attaches great importance to corporate culture building, fully inherits and promotes the “faithfulness culture”, and stresses the development of a corporate culture system. By organizing various cultural and sports events, we enriched the leisure life of our employees, strengthened internal communication, enhanced cohesion and loyalty of team members and raised a sense of belonging to our enterprise.

CASE STUDY



Organizing Young Employees' Forum cultural activities

In December 2013, the Company organized a young employees' forum and invited the management team to join in order to create a face-to-face communication platform to understand young employees' appeal and answer their questions and concerns. We also invited outstanding young employees from other companies to share their grown-up experience, promote and advocate the positive spirit of the enterprise culture.



CASE STUDY

Advocating “pleasant life” concept and organizing employees' cultural and sports activities

We actively advocate the “pleasant life” concept with a healthy life and happy working attitude, and provide employees with relaxation and exercise opportunities to keep fit. In 2013, the Company continued to motivate employees to walk ten thousand steps each day to advocate the healthy and low carbon life-style. We organized 13 ball games for employees and gradually set up the Employee' Ball Game Club to organize more cultural and sports activities for the employees.



Caring for employees with financial difficulties

China Agri always put employees' basic interest at first. We regularly visit employees with financial difficulties, provide them with assistance in kind to help easing of pressure so as to let them feel the warmth and caring of the enterprise.

2013 Lunar New Year

COFCO Bio-Energy (Zhaodong) Co., Ltd. visited employees with financial difficulties before the 2013 Lunar New Year and distributed emergency cash relief, rice, flour, oil and other daily necessities.

2013 Lunar New Year

Before the 2013 Lunar New Year, the subordinate factories of Oilseeds Processing Division organized various trips to visit and assist over 150 employees in need.

On 16 July 2013

On 16 July 2013, Chengdu Industrial Park established an employee support service center under the labor union and carried out various activities to help less fortunate employees.



Morality

CHARITY WORK

With the objective of being a good corporate citizenship, China Agri is enthusiastic about promoting community involvement. While focusing on business development, we proactively serve the community, support charitable activities, help vulnerable groups, concern about community care and advocate volunteerism in order to maintain the harmonious composition while balancing social benefits and economic returns.

SUPPORTING COMMUNITY CONSTRUCTION

On 14 May 2013

On 14 May 2013, COFCO Oils (Qinzhou) Co., Ltd. donated RMB50,000 to Guandong Township, Pubei County, Qinzhou City, in order to help them act in accordance to the regional government's call of building a "Beautiful Guangxi• A Clean Countryside".



In 2013

In 2013, Yellow Dragon Food Industry Co.,Ltd., Yellow Dragon Community and local police station of the Lingdong Industrial Concentrated Zone in Gongzhuling City jointly carried out a community campaign to promote the cooperative spirit of all parties concerned to construct a friendly and harmonious community.

On 23 November 2013

On 23 November 2013, COFCO East Ocean Oils & Grains Industries (Zhangjiagang) Co.,Ltd. dispatched working teams to volunteer in a 5S environmental sanitation community work in order to bring back a clean and beautiful living environment.



CARING FOR VULNERABLE GROUPS

2013 Lunar New Year

Before the Lunar New Year in 2013, COFCO Bio-Energy (Zhaodong) Co.,Ltd. visited the elderly in several retirement homes and service centers in Zhaodong City and donated RMB71,200 to help them enjoy a healthy and happy New Year. The Company also actively participated in the activity of "Charity Donation Day" in Zhaodong City, and donated a day's operating profit of RMB403,000 to improve the production and living conditions for the poor people suffering from the disability, illness, disaster and other special circumstances.



On 5 March 2013

On 5 March 2013, COFCO Bio-Chemical Energy (Yushu) Co., Ltd. organized the theme activity of "Inheriting and Promoting The Positive Energy of Leifeng Spirit". They jointly formed a "love group" with the Yushu Youth League and the Wukeshu Township government and made donations to 120 children in Aiguocun primary school left behind by their parents working in places far away from home.

On 17 May 2013

On 17 May 2013, COFCO Oils (Qinzhou) Co., Ltd. donated RMB100,000 to the Qinzhou Charity Foundation.

On 18 September 2013

On 18 September 2013, COFCO East Ocean Oils (Zhangjiagang) Co., Ltd. sponsored a Mid-Autumn Festival party which invited over a hundred elderly living alone at the Zhangjiagang Free Trade Zone (Jingang Township). They enjoyed the traditional festival by having a feast together, watching cultural performances and playing interesting games.

In 2013

On Teachers Day in 2013, COFCO Malt (Dalian) Co., Ltd. organized the employee representatives to the Puladian City special education school and donated rice, soya-bean oil and other COFCO brand food.



CARING FOR PEOPLE AFFECTED BY IN NATURAL DISASTERS

CASE STUDY



Participated in disaster relief of the Ya'an earthquake in Sichuan

On 20 April 2013, a 7.0 earthquake struck Ya'an in Sichuan Province. COFCO (Chengdu) Oils & Grains Industries Co., Ltd. and other COFCO companies in Sichuan set up an earthquake relief emergency command center, and prepared emergency food aid worth RMB5 million including 2,442 boxes of Fortune edible oil, 100 tons of rice, 4,453 packs of LeConte chocolate and Meizizi candy, 120 tons of flour and noodles. A special team was sent to make sure that these relief goods arrive promptly in the areas hardest hit by the earthquake including Lushan County, Tianquan County, Baoxing County, Mingshan County in Ya'an.

In addition to the donation, we helped other organizations and individuals including China Foundation for Poverty Alleviation and China Red Cross Society to make their donations by using our storage, logistics and processing facilities in the Chengdu Industrial Park. These donations include 726.8 tons of rice and 7,274 boxes of cooking oil in two batches from China Foundation for Poverty Alleviation, 677.15 tons of rice and 19,600 boxes of cooking oil from China Red Cross Society, 14 tons of rice and noodles from Sichuan CPPCC, and foodstuffs donated by some employees and individuals.

CASE STUDY



Participated in flood relief in Songyuan, Jilin Province

On 30 August 2013, COFCO Bio-Chemical Energy (Yushu) Co., Ltd., COFCO Bio-Chemical Energy (Gongzhuling) Co., Ltd. donated 35,000 sacks of disaster relief jute bags to the flooded region of Da'an County, Suanyuan City to help in rescue operations.

GRI INDEX

Strategy and Analysis				
No.	Indicator	Type	Relevance	Page
1.1	Statement from the most senior decision-maker of the organization about the relevance of sustainability to the organization and its strategy	–	High	03, 04
1.2	Description of key impacts, risks, and opportunities	–	High	03, 04, 06
Organizational Profile				
No.	Indicator	Type	Relevance	Page
2.1	Name of the organization	–	High	05
2.2	Primary brands, product, and services	–	High	05, 07
2.3	Operational structure of the organization	–	High	06
2.4	Location of organization's headquarters	–	High	
2.5	Number of countries where the organization operates, and names of countries with either major operations or that are specifically relevant to the sustainability issues covered in the report	–	High	05
2.6	Nature of ownership and legal form	–	High	05
2.7	Markets served	–	High	05, 07, 13
2.8	Scale of the reporting organization (Including number of employees, operating income, market value and etc.)	–	High	13, 32
2.9	Significant changes during the reporting period regarding size, structure, or ownership	–	High	
2.10	Awards received in the reporting period	–	High	08

Report Parameters				
No.	Indicator	Type	Relevance	Page
3.1	Reporting period	–	High	01
3.2	Date of most recent previous report	–	High	01
3.3	Reporting cycle	–	High	01
3.4	Contact point for questions regarding the report or its contents	–	High	01, 46
3.5	Process for defining report content	–	High	01
3.6	Boundary of the report	–	High	01
3.7	State any specific limitations on the scope or boundary of the report	–	High	01
3.8	Basis for reporting on joint ventures, subsidiaries, leased facilities, outsourced operations, and other entities that can significantly affect comparability from period to period and/or between organizations	–	High	01
3.9	Data measurement techniques and the bases of calculations	–	High	01
3.10	Explanation of the effect of any re-statements of information provided in earlier report, and the reasons for such re-statement	–	High	01
3.11	Significant changes from previous reporting periods in the scope, boundary, or measurement methods applied in the report	–	High	01
3.12	Table identifying the location of the Standard Disclosures in the report	–	High	01
3.13	Policy and current practice with regard to seeking external assurance for the report. If not included in the assurance report accompanying the sustainability report, explain the scope and basis of any external assurance provided. Also explain the relationship between the reporting organization and the assurance provider	–	Medium	29–31

Governance				
No.	Indicator	Type	Relevance	Page
4.1	Governance structure of the organization	–	High	06
4.2	Indicator whether the Chair of the highest governance body is also an executive officer	–	High	06
4.3	For organizations that have a unitary board structure, state the number of numbers of the highest governance body that are independent and/or non-executive members	–	High	06
4.4	Mechanisms for shareholders and employees to provide recommendations or direction to the highest governance body	–	High	33
4.5	Linkage between compensation for members of the highest governance body, senior managers, and executives	–	High	06
4.6	Processes in place for the highest governance's body to ensure conflicts of interest are avoided	–	High	06
4.7	Process for determining the qualifications and expertise of the members of the highest governance body for guiding the organisation's strategy on economic, environmental, and social topics	–	High	
4.8	Internally developed statements of mission or values, codes of conduct, and principles relevant to economic, environmental, and social performance and the status of their implementation	–	High	9–11
4.9	Procedures of the highest governance body for overseeing the organization's identification and management of economic, environmental, and social performance	–	High	9–11
4.10	Processes for evaluating the highest governance body's own performance	–	High	06
4.11	Explanation of whether and how the precautionary approach or principle is addressed by the organization	–	High	06

4.12	Externally developed economic, environmental, and social charters, principles, or other initiatives to which the organization subscribes or endorses	–	High	01
4.13	Memberships in associations (such as industry associations) and/or national/international advocacy organizations	–	High	23,27,28,30
4.14	List of stakeholder groups engaged by the organization	–	High	10,11
4.15	Basis for identification and selection of stakeholders with whom to engage	–	High	10,11
4.16	Approaches to stakeholder engagement, including frequency of engagement by type and by stakeholder group	–	High	11
4.17	Key topics and concerns that have been raised through stakeholder engagement, and how the organization has responded to those key topics and concerns, including through its reporting	–	High	

Economic Performance Indicators				
No.	Indicator	Type	Relevance	Page
EC1	Director economic value generated and distributed	Core	High	13, 15
EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change	Core	High	29–31
EC3	Coverage of the organization's defined benefit plan obligations	Core	High	33, 35–37
EC4	Significant financial assistance received from government	Core	Low	
EC5	Range of ratios of standard entry level wage compared to local minimum wage at significant locations of operation	Add.	High	
EC6	Policy, practices, and proportion of spending on locally based suppliers at significant locations of operation	Core	Low	
EC7	Procedures for local hiring and proportion of senior management hired from the local community at locations of significant operation	Core	Low	

EC8	Development and impact of infrastructure investments and services provided primarily for public benefit through commercial, in-kind, or pro bono engagement	Core	Medium	37–40
EC9	Understanding and describing significant indirect economic impacts, including the extent of impacts	Add.	Medium	13, 15, 17–23
Social Performance Indicators				
No.	Indicator	Type	Relevance	Page
Labor indicator				
LA1	Total workforce by employment type, employment contract, and region	Core	High	32
LA2	Total number and rate of employee turnover by age group, gender, and region	Core	High	32
LA3	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by major operations	Add.	High	33
LA4	Percentage of employees covered by collective bargaining agreements	Core	High	
LA5	Minimum notice period(s) regarding operational changes, including whether it is specified in collective agreements	Core	High	
LA6	Percentage of total workforce represented in formal joint management-worker health and safety committees that help monitor and advice on occupational health and safety programmes	Add.	Low	35
LA7	Rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities by region	Core	High	
LA8	Education, training, counseling, prevention, and risk-control programmes in place to assist workforce members, their families, or community members regarding serious diseases	Core	High	35
LA9	Health and safety topics covered in formal agreements with trade unions	Add.	High	35
LA10	Average hours of training per year per employee by employee category	Core	High	34

LA11	Programmes for skills management and lifelong learning that support the continued employability of employees and assist them in managing career endings	Add.	High	34
LA12	Percentage of employees receiving regular performance and career development reviews	Add.	High	34
LA13	Composition of governance bodies and breakdown of employees per category according to gender, age group, minority group membership, and other indicators of diversity	Core	High	32
LA14	Ratio of basic salary of men to women by employee category	Core	High	32
Human right index				
HR1	Percentage and total number of significant investment agreements that include human rights clauses or that have undergone human rights screening	Core	Low	
HR2	Percentage of significant suppliers and contractors that have undergone screening on human rights and actions taken	Core	Low	
HR3	Total hours of employee training on policies and procedures concerning aspects of human rights that are relevant to operations, including the percentage of employees trained	Add.	Low	
HR4	Total number of incidents of discrimination and actions taken	Core	Medium	33
HR5	Operations identified in which the right to exercise freedom of association and collective bargaining may be at significant risk, and actions taken to support these rights	Core	Low	33
HR6	Operations identified as having significant risk for incidents of child labour, and measures taken to contribute to the elimination of child labour	Core	Medium	
HR7	Operations identified as having significant risk for incidents of forced or compulsory labour	Core	Low	

HR8	Percentage of security personnel trained in the organization's policies or procedures concerning aspects of human rights that are relevant to operations	Add.	Low	
HR9	Total number of incidents of violations involving rights of indigenous people and actions taken	Add.	Low	
Social indicators				
SO1	Nature, scope, and effectiveness of any programmes and practices that access and manage the impacts of operations on communities, including entering, operating, and exiting	Core	High	38, 39
SO2	Percentage and total number of business units analysed for risks related to corruption	Core	High	
SO3	Percentage of employees trained in organization's anti-corruption policies and procedures	Core	High	
SO4	Actions taken in response to incidents of corruption	Core	High	
SO5	Public policy positions and participation in public policy development and lobbying	Core	Medium	
SO6	Total value of financial and in-kind contributions to political parties, politicians, and related institutions by country	Add.	Not applicable	
SO7	Total number of legal actions for anti-competitive behavior, anti-trust, and monopoly practices and their outcomes	Add.	Medium	
SO8	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations	Core	High	
Product responsibility indicators				
PR1	Life cycle stages in which health and safety impacts of products and services are assessed for improvement, and percentage of significant products and services categories subject to such procedures	Core	High	22
PR2	Total number of incidents of non-compliance with regulations and voluntary codes concerning health and safety impacts of products and services during their life cycle, by type of outcomes	Add.	High	

PR3	Type of product and service information required by procedures and percentage of significant products and services subject to such information requirements	Core	High	
PR4	Total number of incidents of non-compliance with regulations and voluntary codes concerning product and service information and labeling, by type of outcomes	Add.	High	
PR5	Practices related to customer satisfaction, including results of surveys measuring customer satisfaction	Add.	High	
PR6	Programmes for adherence to laws, standards, and voluntary codes related to marketing communications	Core	High	16–23
PR7	Total number of incidents of non-compliance with regulations and voluntary codes concerning marketing communications	Add.	High	
PR8	Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data	Add.	High	
PR9	Monetary value of significant fines for non-compliance with laws and regulations concerning the provision and use of products and services	Core	High	
Environmental Responsibility Indicators				
No.	Indicator	Type	Relevance	Page
EN1	Materials used by weight or volume	Core	Medium	13
EN2	Percentage of materials used that are recycled input materials	Core	High	29–31
EN3	Direct energy consumption by primary energy source	Core	High	29
EN4	Indirect energy consumption by primary source	Core	High	29
EN5	Energy saved due to conservation and efficiency improvements	Add.	High	29–31
EN6	Initiatives to provide energy-efficient or renewable energy based products and services, and reductions in energy requirements as a result of these initiatives	Add.	High	29–31

EN7	Initiatives to reduce indirect energy consumption and reductions achieved	Add.	High	29–31
EN8	Total water withdrawal by source	Core	High	
EN9	Water sources significantly affected by withdrawal of water	Add.	High	
EN10	Percentage and total volume of water recycled and reused	Add.	High	31
EN11	Location and size of land owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Core	Medium	
EN12	Description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas	Core	Medium	
EN13	Habitats protected or restored	Add.	Low	
EN14	Strategies, current actions, and future plans for managing impacts on biodiversity	Add.	Low	
EN15	Number of IUCN Red List species and national conservation list species with habitats in areas affected by operations, by level of extinction risk	Add.	Low	
EN16	Total direct and indirect greenhouse gas emissions by weight	Core	High	30
EN17	Other relevant indirect greenhouse gas emissions by weight	Core	High	30
EN18	Initiatives to reduce greenhouse gas emissions and reductions achieved	Add.	High	29–31
EN19	Emissions of ozone-depleting substances by weight	Core	High	29–31
EN20	NO, SO, and other significant air emissions by type and weight	Core	High	
EN21	Total water discharge by quality and destination	Core	Medium	
EN22	Total weight of waste by type and disposal method	Core	High	
EN23	Total number and volume of significant spills	Core	High	

EN24	Weight of transported, imported, exported, or treated waste deemed hazardous under the terms of the Basel Convention Annex I, II, III, and VIII, and percentage of transported waste shipped internationally	Add.	Low	
EN25	Identity, size, protected status, and biodiversity value of water bodies and related habitats significantly affected by the reporting organization's discharges of water and runoff	Add.	Medium	
EN26	Initiatives to mitigate environmental impacts of products and services, and extent of impact mitigation	Core	Medium	29–31
EN27	Percentage of products sold and their packaging materials that are reclaimed by category	Core	Low	
EN28	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with environmental laws and regulations	Core	High	
EN29	Significant environmental impacts of transporting products and other goods and materials used for the organization's operations, and transporting members of the workforce	Add.	High	
EN30	Total environmental protection expenditures and investments by type	Core	High	29–31
GRI Food Processing Sector Supplement				
No.	Indicator	Type	Relevance	Page
FP1	Percentage of purchased volume from suppliers compliant with company's sourcing policy	Core	High	18
FP2	Percentage of purchased volume which is verified as being in accordance with credible internationally recognised responsible production standards, broken down by standard	Core	High	18
FP3	Percentage of working time lost due to industrial disputes, strikes, and/or lock-outs, by country	Core	High	

FP4	Nature, scope and effectiveness of any programmes and practices (in-kind contributions, volunteer initiatives, knowledge transfer, partnership and product development) that promote access to healthy lifestyles; the prevention of chronic disease; access to healthy, nutritious and affordable food; and improved welfare for communities in need	Core	High	38-40
FP5	Percentage of production volume manufactured in sites certified by an independent third party according to internationally recognised food safety management system standards	Core	High	19
FP6	Percentage of total sales volume of consumer products, by product category, that are lowered in saturated fat, trans fats, sodium and added sugars	Core	High	
FP7	Percentage of total sales volume of consumer products, by product category, that contains increased nutritious ingredients like vitamins, minerals, phytochemicals or functional food additives	Core	High	15, 23
FP8	Policies and practices on communication to consumers about ingredients and nutritional information beyond legal requirements	Core	High	
FP9	Percentage and total of animals raised and/or processed, by species and breed type	Core	High	
FP10	Policies and practices, by species and breed type, related to physical alterations and the use of anaesthetic	Core	High	
FP11	Percentage and total of animals, raised and/or processed, by species and breed type per housing type	Core	High	
FP12	Policies and practices on antibiotic, anti-inflammatory, hormone, and/or growth promotion treatments, by species and breed type	Core	High	

FP13	Total number of incidents of non-compliance with laws and regulations, and adherence with voluntary standards related to transportation, handling, and slaughter practices for live terrestrial and aquatic animals	Core	High	
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READER'S FEEDBACK FORM

Dear reader,

Thank you for reading this report. For improving our work related to corporate social responsibility and promote our ability to fulfill our social responsibilities, we sincerely hope that you can evaluate this report. We would appreciate your valuable opinions and suggestions for further improvement of this report.

YOU MAY CHOOSE ANY OF THE FOLLOWING MEANS TO PROVIDE YOUR FEEDBACK:

Fax: +852 2833 0319

Post: 31st Floor, Top Glory Tower, 262 Gloucester Road, Causeway Bay, Hong Kong

Email: IR@cofco.com

PLEASE PROVIDE YOUR FEEDBACK BELOW:

1 Have you obtained information you need from the Report?

2 Do you think the Report covers the economic responsibilities China Agri bears?

Yes ☐ General ☐ No ☐

3 Do you think the Report reflects the environmental responsibilities China Agri bears?

Yes ☐ General ☐ No ☐

4 Do you think the Report reflects the social responsibilities China Agri bears?

Yes ☐ General ☐ No ☐

5 Do you think the Report discloses adequate quantitative data?

Yes ☐ General ☐ No ☐

6 Do you think the layout of the Report helps you comprehend the Report?

Yes ☐ General ☐ No ☐

7 Please specify here any opinions and recommendations for the Report:

Yes ☐ General ☐ No ☐
