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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**INSIDE INFORMATION  
PROPOSED ACQUISITION OF  
PHOTOVOLTAIC POWER PROJECT**

This announcement is made by Kong Sun Holdings Company (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 29 April 2014, the Company entered into a cooperation agreement with 張淑蘭 (Zhang Shu Lan) (the “**Shareholder**”) and 石家莊萬迪能源科技有限公司 (Shijiazhuang Wandi Energy Technology Co Ltd\*) (the “**Project Company**”), and an intermediary agreement with the Shareholder, relating to a proposed acquisition of 50 MW photovoltaic power station in 臨城縣 (Lincheng county) in Hebei province. The Shareholder is the holder of a 51% equity interest in the Project Company. After all the required project approvals for the Project Company to carry out its project have been obtained, the Company will acquire 100% of the equity interest in the Project Company from the Shareholder and the holder of the remainder 49% equity interest in the Project Company for an estimated RMB15,000,000 (based on the assumption of RMB0.30 per watt installed and an aggregate 50 MW installed), in stages according to milestones set out in the agreements (the “**Proposed Acquisition**”).

As stated in the 2013 annual report of the Company, the Company is looking for new investment and business opportunities. Photovoltaic power generation is environmentally friendly and a sector encouraged by the central government. The Company is of the view that investment in this sector is a good opportunity for the Company’s long-term development.

**As the Proposed Acquisition may or may not be successfully completed, shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Yu Pak Yun, Peter**  
*Chairman*

Hong Kong, 29 April 2014

*As of the date of this announcement, the Board comprises three executive directors, Mr. Yu Pak Yan, Peter, Mr. Chang Hoi Nam and Mr. Liu Wen Ping and three independent non-executive directors, Mr. Lau Man Tak, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.*

\* *For identification purposes.*