
FORWARD-LOOKING STATEMENTS

This prospectus contains certain forward-looking statements and information relating to our Company and our subsidiaries that are based on the beliefs of our management as well as assumptions made by and information currently available to our management. When used in this prospectus, the words “aim”, “anticipate”, “believe”, “could”, “expect”, “going forward”, “intend”, “may”, “ought to”, “plan”, “project”, “seek”, “should”, “will”, “would” and the negative of these words and other similar expressions, as they relate to our Group or our management, are intended to identify forward-looking statements. Such statements reflect the current views of our management with respect to future events, operations, liquidity and capital resources, some of which may not materialize or may change. These statements are subject to certain risks, uncertainties and assumptions, including the other risk factors as described in this prospectus. You are strongly cautioned that reliance on any forward-looking statements involves known and unknown risks and uncertainties. The risks and uncertainties facing our Company which could affect the accuracy of forward-looking statements include, but are not limited to, the following:

- our business prospects and the performance of our new and planned outlets;
- future developments, trends and conditions in the automobile industry and markets in which we operate;
- our business goals and our strategies to achieve these goals, including but not limited to our ability to establish, acquire or secure additional outlets;
- the actions and developments of our automobile suppliers and our competitors;
- general economic, political and business conditions in China and in the areas where our stores are located;
- changes to the regulatory environment and general outlook in the automobile industry;
- the effects of the global financial markets and any economic crises;
- our ability to reduce costs;
- our dividend policy;
- the scale and nature of, and the potential for, the future growth of our network and our expansion into other geographical markets and other product or service lines;
- capital market developments and the availability to us of credit or other forms of financing; and
- changes or volatility in interest rates, sales volumes, margins, the inflation rate in the PRC and overall market trends.

Subject to the requirements of applicable laws, regulations and rules, we do not have any and undertake no obligation to update or otherwise revise the forward-looking statements in this prospectus, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way we expect or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements in this prospectus are qualified by reference to the cautionary statements in this section.

FORWARD-LOOKING STATEMENTS

In this prospectus, statements of or references to our intentions or those of the Directors are made as of the date of this prospectus. Any such information may change in light of future developments.