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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**ANNOUNCEMENT IN RELATION TO  
THE PROPOSED SUBSCRIPTION  
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE**

This announcement is made by Kong Sun Holdings Limited pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers.

Reference is made to the announcements of the Company dated 30 March 2014 and 1 April 2014 regarding the Proposed Subscription for shares and/or convertible securities of the Company representing not less than 25% of the enlarged share capital of the Company. Capitalized terms in this announcement take the same meanings ascribed to them in the earlier announcements.

At this time negotiations on the Proposed Subscription are ongoing and no agreement has been reached between the parties as yet. There is no firm intention to make any offer under the Takeovers Code. The Company is not aware of any material new development in relation to the Proposed Subscription which should be brought to the attention of the Shareholders.

**Shareholders and potential investors should note that the Proposed Subscription may or may not materialise, and that if it materialises, it may or may not result in the Investor having 30% or more of the voting rights of the Company so as to be obligated to make a general offer to the Shareholders of their Shares under the Takeovers Code where a waiver is not granted by the Executive pursuant to Note 1 to the Notes on dispensations from Rule 26. Shareholders and potential investors should exercise caution when dealing in the Shares.**

Further announcements with respect to the Proposed Subscription will be made as and when required for compliance with the provisions under the Takeovers Code and/or the Listing Rules.

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Yu Pak Yan, Peter**  
*Chairman*

Hong Kong, 30 April 2014

*As of the date of this announcement, the Board comprises three executive directors, Mr. Yu Pak Yan, Peter, Mr. Chang Hoi Nam and Mr. Liu Wen Ping and two independent non-executive directors, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.*

*All the directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*