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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

INSIDE INFORMATION

ACQUISITION OF PHOTOVOLTAIC POWER PROJECT COMPANY

This announcement is made by Kong Sun Holdings Company (the “**Company**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 30 April 2014, the Company entered into an agreement with, among others, the existing shareholders of a project company (the “**Project Company**”), which are independent third parties, pursuant to which the Company agreed to acquire the entire equity interests in the Project Company from the existing shareholders of the Project Company for RMB570,000 (the “**Acquisition**”).

The Project Company owns the right to the development of a photovoltaic power station with capacity of 10 MW in Inner Mongolia located in the northern part of the People’s Republic of China. Approvals for the development of the power station have already been obtained and the Company will proceed with the detailed planning and construction of the power station as soon as practicable.

As each of the applicable ratios in respect of the Acquisition is below 5%, the Acquisition does not constitute a notifiable transaction for the Company.

As stated in the 2013 annual report of the Company, the Company is looking for new investment and business opportunities. Photovoltaic power generation is environmentally friendly and is a sector encouraged by the central government. The Company is of the view that the Acquisition presents a good opportunity for the Company's long-term development.

By order of the Board
Kong Sun Holdings Limited
Mr. Yu Pak Yan, Peter
Chairman

Hong Kong, 30 April 2014

As of the date of this announcement, the Board comprises three executive directors, Mr. Yu Pak Yan, Peter, Mr. Chang Hoi Nam and Mr. Liu Wen Ping and two independent non-executive directors, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.