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## SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, the following persons will, immediately following the completion of the Global Offering and the Capitalisation Issue (assuming the Over-allotment Option is not exercised and taking no account of the options which were granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme), the following persons will have an interest or short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name of Shareholder	Company/name of member of our Group	Capacity	Shares held immediately prior to the Global Offering and the Capitalisation Issue	Approximate percentage of shareholding	Shares held immediately following the completion of the Global Offering and the Capitalisation Issue <sup>(Note 3)</sup>	Approximate percentage of shareholding
Mr. Lu <sup>(Note 1)</sup> . . . . .	Our Company	Interest in a controlled corporation	994,500	85%	637,500,000	63.75%
Grandview . . . . .	Our Company	Beneficial interest	994,500	85%	637,500,000	63.75%
Mr. Zhang <sup>(Note 2)</sup> . . . . .	Our Company	Interest in a controlled corporation	117,000	10%	75,000,000	7.50%
Sunbrilliant . . . . .	Our Company	Beneficial interest	117,000	10%	75,000,000	7.50%

*Notes:*

- (1) These Shares are registered in the name of Grandview, which is wholly-owned by Mr. Lu. Under the SFO, Mr. Lu is deemed to be interested in all the Shares registered in the name of Grandview.
- (2) These Shares are registered in the name of Sunbrilliant, which is wholly-owned by Mr. Zhang. Under the SFO, Mr. Zhang is deemed to be interested in all the Shares registered in the name of Sunbrilliant.
- (3) Assuming the Over-allotment Option is not exercised and taking no account of the options which were granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme.

If the Over-allotment Option is exercised in full, the beneficial interests of each of Grandview and Sunbrilliant will be approximately 61.45% and 7.23%, respectively.

Save as disclosed in this prospectus, our Directors are not aware of any person who will, immediately following the completion of the Global Offering (assuming the Over-allotment Option is not exercised and taking no account of the options which were granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme), have an interest or short position in Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.