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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 295)

HOLDING ANNOUNCEMENT

Reference is made to the announcement of Kong Sun Holdings Limited (the “**Company**”) dated 31 March 2014, 1 April 2014 and 30 April 2014 in relation to the proposed subscription for shares and/or convertible securities of the Company representing not less than 25% of the enlarged share capital of the Company (the “**Subscription**”). Reference is also made to the announcement of the Company on 29 May 2014 with regard to the halt in trading of the shares of the Company with effect from 9:00 a.m. on 29 May 2014. Unless otherwise defined, capitalized terms in this announcement take the same meanings ascribed to them in the earlier announcements.

The Company would like to inform the Shareholders that on 28 May 2014, the Company and Pohua JT Private Equity Fund L.P. (the “**Investor**”) have entered into a subscription agreement pursuant to which the Investor and others will subscribe for shares in the Company. As the Subscription would result in the Investor securing over 30% of the voting rights in the Company, the Investor will be obligated to make a general offer to the Shareholders of their Shares under the Takeovers Code unless a waiver (the “**Whitewash Waiver**”) is granted by the Executive (as defined in the Takeovers Code). The Investor intends to apply for the Whitewash Waiver. If the Whitewash Waiver is not granted by the Executive or approved by the independent shareholders of the Company at the extraordinary general meeting to be convened to approve the Subscription, the Subscription will not proceed.

A draft announcement (the “**Announcement**”) in relation to the Subscription and the Whitewash Waiver has been submitted to the Securities and Futures Commission for vetting and will be published by the Company as soon as practicable.

Trading in the shares of the Company will remain suspended pending the release of the Announcement.

By order of the Board
Kong Sun Holdings Limited
Yu Pak Yan, Peter
Chairman

Hong Kong, 9 June 2014

As of the date of this announcement, the Board comprises three executive directors, Mr. Yu Pak Yan, Peter, Mr. Chang Hoi Nam and Mr. Liu Wen Ping and two independent non-executive directors, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.

All the directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.