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LI & FUNG LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 494)

**DATE OF BOARD MEETING
RECORD DATE AND BOOK CLOSURE DATE**

DATE OF BOARD MEETING

The board of directors (the “Board”) of Li & Fung Limited (the “Company”) announces that a meeting of the Board of the Company will be held on Tuesday, 1 July 2014 for the purpose of, among other matters, considering the declaration of a conditional distribution in specie of the entire issued share capital of Global Brands Group Holding Limited (the “Conditional Distribution”). We will provide further details of the Conditional Distribution by way of a further announcement following the meeting of the Board of the Company on Tuesday, 1 July 2014.

RECORD DATE AND BOOK CLOSURE DATE

If the Conditional Distribution is declared by the Board, the record date and book closure date for ascertaining the entitlements will be on Monday, 7 July 2014, during which no transfer of shares will be effected. If the Conditional Distribution is not declared by the Board, there will be no record date and book closure date and the register of members of the Company will not be so closed.

In order to qualify for the entitlement of the Conditional Distribution (if declared), all transfer forms accompanied by the relevant share certificates must be lodged with the Company’s Hong Kong branch share registrar, Tricor Abacus Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong, for registration not later than 4:30 p.m. on Friday, 4 July 2014.

The Conditional Distribution will be subject to, among other things, the approval by the Listing Committee of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the listing of, and permission to deal in, the shares of Global Brands Group Holding Limited on the Main Board of the Stock Exchange.

By Order of the Board
Terry WAN Mei Chow
Company Secretary



Hong Kong, 19 June 2014

Websites: www.lifung.com
www.irasia.com/listco/hk/lifung

As at the date of this announcement, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Bruce Philip Rockowitz (Group President & Chief Executive Officer) and Spencer Theodore Fung (Group Chief Operating Officer); Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Paul Edward Selway-Swift, Allan Wong Chi Yun, Franklin Warren McFarlan, Martin Tang Yue Nien, Fu Yuning and Margaret Leung Ko May Yee.