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*This announcement is for information purposes only and does not constitute an invitation or offer to sell, acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 30 June 2014 (the “**Prospectus**”) issued by Broad Greenstate International Company Limited (the “**Company**”) for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The Offer Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities laws of the United States. There will not and it is not currently intended for there to be any public offering of securities of the Company in the United States.*

*In connection with the Global Offering, Kim Eng Securities (Hong Kong) Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate Shares or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period beginning on the Listing Date and expected to end on the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance are set out in the section headed “Structure of the Global Offering” in the Prospectus.*

Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which will begin on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Shares and the price of the Shares could fall.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

Broad Greenstate International Company Limited

博大綠澤國際有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	248,000,000 Shares (including 200,000,000 new Shares and 48,000,000 Sale Shares subject to the Over-allotment Option)
Number of Hong Kong Public Offer Shares	:	24,800,000 Shares (subject to adjustment)
Number of International Offer Shares	:	223,200,000 Shares (including 175,200,000 new Shares and 48,000,000 Sale Shares subject to adjustment and the Over-allotment Option)
Maximum Offer Price	:	HK\$1.76 per Offer Share, plus a brokerage of 1.0%, an SFC transaction levy of 0.003% and a Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	HK\$0.10 per Share
Stock code	:	1253

Sole Sponsor



Joint Global Coordinators



Joint Bookrunners and Joint Lead Managers



Application has been made by the Company to the Listing Committee of the Hong Kong Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including any additional Shares which may be made available or issued pursuant to the Capital Injection, the Capitalisation Issue and the exercise of the Over-allotment Option). The Global Offering comprises the Hong Kong Public Offering of initially 24,800,000 Shares (subject to adjustment), representing approximately 10% of the total number of Shares initially being offered in the Global Offering, and the International Offering of initially 223,200,000 Shares, comprising 175,200,000 new Shares to be offered for subscription by our Company and 48,000,000 Sale Shares to be offered for sale by the Selling Shareholders (subject to adjustment and the Over-allotment Option), representing approximately 90% of the total number of Shares initially being offered in the Global Offering. In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, which is exercisable by the Joint Global Coordinators on behalf of the International Underwriters, to require the Company to allot and issue up to 37,200,000 additional Shares, representing 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any.

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus on the Hong Kong Stock Exchange, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Offer Shares to be admitted into CCASS. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second business day after any trading day.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 11 July 2014, it is expected that dealings in the Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Friday, 11 July 2014. In the event that the Over-allotment Option is exercised, an announcement will be made on the Company's website at www.broad-greenstate.com.cn and the website of the Hong Kong Stock Exchange at www.hkexnews.hk.

The Offer Price will not be more than HK\$1.76 per Offer Share and is expected to be not less than HK\$1.30 per Offer Share. Applicants for the Hong Kong Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.76 per Offer Share together with a brokerage of 1.0%, an SFC transaction levy of 0.003% and a Hong Kong Stock Exchange trading fee of 0.005%, subject to refund in the case of a wholly or partially unsuccessful application and/or if the Offer Price as finally determined is less than HK\$1.76 per Offer Share.

Applications for the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms. Applicants who wish the Hong Kong Public Offer Shares to be issued in their own names should (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who wish to have the Hong Kong Public Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 30 June 2014 until 12:00 noon on Friday, 4 July 2014 from:

- (1) any of the following addresses of the Hong Kong Underwriters:

Kim Eng Securities (Hong Kong) Limited
Level 30, Three Pacific Place
1 Queen's Road East
Hong Kong

BOCOM International Securities Limited
9th Floor, Man Yee Building
68 Des Voeux Road Central
Hong Kong

Haitong International Securities Company Limited
22/F Li Po Chun Chambers
189 Des Voeux Road Central
Hong Kong

Industrial Securities (Hong Kong) Capital Limited
Unit 3201, 32/F, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

- (2) any of the following branches of Bank of Communications Co., Ltd. Hong Kong Branch:

	Branch Name	Address
Hong Kong Island	Central District Sub-Branch	G/F., Far East Consortium Building, 125A Des Voeux Road C., Central
Kowloon	Wanchai Sub-Branch	G/F., 32-34 Johnston Road
	Mongkok Sub-Branch	Shops A & B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road
New Territories	Yuen Long Sub-Branch	Shop 2B, G/F., Man Yu Building, 2-14 Tai Fung Street, Yuen Long

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 30 June 2014 until 12:00 noon on Friday, 4 July 2014 from:

- (1) the **Depository Counter of HKSCC** at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong; or
- (2) your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order payable to "Bank of Communications (Nominee) Co. Ltd. – Broad Greenstate Public Offer" attached, should be deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above on such dates and during such time as specified in the Application Forms.

Applicants applying by using the **HK eIPO White Form** service may submit their applications to **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk from 9:00 a.m. on Monday, 30 June 2014 until 11:30 a.m. on Friday, 4 July 2014 (24 hours daily, except on the last application day) or such later date as described in the section headed "How to Apply for Hong Kong Public Offer Shares – 10. Effect of bad weather on the opening of the application lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 30 June 2014 until 12:00 noon on Friday, 4 July 2014. The application lists will open from 11:45 a.m. to 12:00 noon on Friday, 4 July 2014 (or such later date as described in the section headed "How to Apply for Hong Kong Public Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus).

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for Hong Kong Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish an announcement on the final Offer Price, the indication of the levels of interest in the International Offering, the level of application in the Hong Kong Public Offering and the basis of allotment under the Hong Kong Public Offering on Thursday, 10 July 2014 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), on the Company's website at www.broad-greenstate.com.cn and the website of the Hong Kong Stock Exchange at www.hkexnews.hk.

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) and the number of Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner as described in the section headed "How to Apply for Hong Kong Public Offer Shares – 11. Publication of Results" in the Prospectus.

The Company will not issue temporary documents of title or receipt for application monies paid. Share certificates will only become valid documents of title at 8:00 a.m. on Friday, 11 July 2014 provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

Dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Friday, 11 July 2014. The Shares will be traded in board lots of 2,000 Shares each and the stock code of the Company is 1253.

By Order of the Board
Broad Greenstate International Company Limited
Wu Zhengping
Chairman and Executive Director

Hong Kong, Monday, 30 June 2014

As of the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Mr. Wang Lei and our independent non-executive Directors are Mr. Dai Guoqiang, Mr. Zhang Qing and Mr. Wang Xiaohong.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).