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## **LISI GROUP (HOLDINGS) LIMITED**

**利時集團（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 526)**

### **CHANGE OF DIRECTORS**

#### **Resignation**

Mr Xu Jin has tendered his resignation as non-executive director and chairman of the remuneration committee of the Company with effect from 22 July 2014.

#### **Appointment**

Ms Jin Yaxue has been appointed as executive director and chairman of the remuneration committee of the Company with effect from 22 July 2014.

The Board of directors (the “**Board**”) of Lisi Group (Holdings) Limited (the “**Company**”) announces the following:

#### **RESIGNATION OF DIRECTOR**

Mr Xu Jin has tendered his resignation as non-executive director and chairman of the remuneration committee of the Company with effect from 22 July 2014 due to his other business commitments. Mr Xu has confirmed that he has no disagreement with the Board and that there was no matter relating to his resignation that would need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to thank Mr Xu for his valuable contribution to the Company during his term of services.

## **APPOINTMENT OF DIRECTOR**

Ms Jin Yaxue has been appointed as executive director and chairman of the remuneration committee of the Company with effect from 22 July 2014.

Ms Jin Yaxue, aged 44, is currently the General Manager of household products business of the Group. Ms Jin has been responsible for sales and operations management of Ningbo plant since 1998. She holds an Executive Master of Business Administration degree from Fudan University. She has over 18 years experience in development and sales of household products and sundries. She joined the Group when the Ningbo plant was acquired by the Group in 2010. She is also a director of Da Mei (Ningbo) Electrical Appliance Limited, an indirect wholly-owned subsidiary of the Company.

Ms Jin did not hold any other directorship in any public listed companies in the last three years. There is no service contract between Ms Jin and the Company. Her appointment has no fixed term which is subject to retirement and re-election at the annual general meeting of the Company. Ms Jin will not receive any remuneration in her role as the executive director of the Company. Ms Jin is the sister in law of Mr Li Lixin, chairman, executive director and controlling shareholder of the Company. Save as disclosed, Ms Jin has no relationship with any directors, senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Ms Jin has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed, Ms Jin does not hold any other position with the Company or any of its subsidiaries. There is no information to be disclosed by Ms Jin pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there is no other information that need to be brought to the attention of the shareholders.

The Board would like to welcome Ms Jin to the Company.

By Order of the Board  
**LISI GROUP (HOLDINGS) LIMITED**  
**Li Lixin**  
*Chairman*

Hong Kong, 22 July 2014

*As at the date of this announcement, the Board comprises Mr Li Lixin (chairman), Mr Cheng Jianhe and Ms Jin Yaxue being executive directors, Mr Lau Kin Hon being non-executive director, Mr He Chengying, Mr Cheung Kiu Cho Vincent and Mr Shin Yick Fabian being independent non-executive directors.*