

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE COMPLETION OF ISSUANCE OF TIER-2 CAPITAL BONDS

Reference is made to the announcement of Agricultural Bank of China Limited (the “**Bank**”) dated 28 July 2014 on the approval of issuance of tier-2 capital bonds.

With approvals from the China Banking Regulatory Commission and the People's Bank of China, the Bank completed an issuance of RMB30 billion tier-2 capital bonds (the “**Bonds**”) in the national inter-bank bond market on 18 August 2014.

The issuance of the Bonds comprises a total amount of RMB30 billion with 10-year fixed interest rate and 5.8% coupon rate per annum. The Bank has a conditional right to redeem the bonds at the end of the fifth year from the issuance.

The proceeds from the issuance of the Bonds will be used to replenish the tier-2 capital of the Bank according to applicable laws and regulatory approvals.

By Order of the Board
Agricultural Bank of China Limited
ZHU Gaoming
Company Secretary

Beijing, PRC
18 August 2014

As at the date of this announcement, our executive directors are Mr. JIANG Chaoliang, Mr. ZHANG Yun, Mr. GUO Haoda and Mr. LOU Wenlong; our non-executive directors are Mr. SHEN Bingxi, Mr. CHENG Fengchao, Mr. XIAO Shusheng, Mr. ZHAO Chao and Mr. ZHOU Ke; and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-hang, Mr. WEN Tiejue and Mr. Francis YUEN Tin-fan.