

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 8, 2014 (the “**Prospectus**”) issued by CAR Inc. (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia).

This announcement is not an offer to sell, or a solicitation of an offer to buy or subscribe for any securities (the “**Shares**”) of the Company in the United States or in any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or any state securities laws of the United States, and may not be offered or sold in the United States except pursuant to an effective registration statement or in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period beginning on the Listing Date and expected to end on the 30th day after the last day for lodging of applications under the Hong Kong Public Offering. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the Shares for longer than the stabilization period which will begin on the Listing Date and is expected to expire on the 30th day after the last date for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken and demand for the Shares and the price of the Shares could fall.

# CAR Inc.

## 神州租車有限公司

(Incorporated in the Cayman Islands with limited liability)

### GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 426,341,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 42,636,000 Shares (subject to reallocation)
Number of International Offering Shares	: 383,705,000 Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	: HK\$8.50 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal Value	: US\$0.00001 per Share
Stock Code	: 699

#### Joint Sponsors

Morgan Stanley

CREDIT SUISSE

#### Joint Global Coordinators and Joint Bookrunners

Morgan Stanley CREDIT SUISSE  CICC 中金香港証券  華興資本 CHINA RENAISSANCE

#### Joint Lead Managers

Morgan Stanley CREDIT SUISSE  CICC 中金香港証券  華興資本 CHINA RENAISSANCE  廣發香港 GF HONG KONG

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to (i) the Pre-IPO Reorganization; (ii) the Global Offering (including the additional shares which may be issued upon the exercise of the Over-allotment Option); and (iii) the exercise of the options which have been granted under the Pre-IPO Share Option Schemes.

The Global Offering comprises of: (i) the Hong Kong Public Offering of initially 42,636,000 Shares (subject to reallocation), and (ii) the International Offering of 383,705,000 Shares (subject to reallocation and the Over-allotment Option). The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to adjustment as stated in the section headed “Structure of the Global Offering” in the Prospectus. In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, which is exercisable by the Joint Global Coordinators on behalf of the International Underwriters, to require the Company to allot and issue up to 63,951,000 additional Offer Shares, representing approximately 15% of the initial Offer Shares initially being offered under the Global Offering. In the event the Over-allotment Option is exercised, an announcement will be made by the Company and the announcement will be available at the websites of the Company at [www.zuche.com](http://www.zuche.com) and the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

The Offer Price will not be more than HK\$8.50 per Offer Share. Applicants for Hong Kong Offer Shares are required to pay, upon application, the maximum Offer Price of HK\$8.50 for each Offer Share together with a brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$8.50 per Offer Share.

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms and the designated website ([www.hkeipo.hk](http://www.hkeipo.hk)) for the HK eIPO White Form.**

Applicants who would like to be allocated the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) under the **HK eIPO White Form** service. Applicants who would like to have the allocated Hong Kong Offer Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, September 8, 2014 to 12:00 noon on Friday, September 12, 2014 at:

1. Morgan Stanley Asia Limited, Level 46, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong;
2. Credit Suisse (Hong Kong) Limited, Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong;
3. China International Capital Corporation Hong Kong Securities Limited, 29th Floor, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong;
4. China Renaissance Securities (Hong Kong) Limited, Unit 901, Agricultural Bank of China Tower, 50 Connaught Road Central, Central, Hong Kong;
5. GF Securities (Hong Kong) Brokerage Limited, 29-30/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Central, Hong Kong;
6. Any of the branches of the following receiving banks:

**Standard Chartered Bank (Hong Kong) Limited**

<b>Region</b>	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
<b>Kowloon</b>	Tsimshatsui Branch	G/F, 8A-10 Granville Road, Tsimshatsui
	Telford Gardens Branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong

<b>New Territories</b>	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan
	Maritime Square Branch	Shop 308E, Level 3, Maritime Square, Tsing Yi
	Shatin Plaza Branch	Shop No.8, Shatin Plaza, 21-27 Shatin Centre Street, Shatin

### **Bank of China (Hong Kong) Limited**

<b>Region</b>	<b>Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Bank of China Tower Branch	3/F, 1 Garden Road
	Taikoo Shing Branch	Shop G1006, Hoi Sing Mansion, Taikoo Shing
	Causeway Bay Branch	505 Hennessy Road, Causeway Bay, Hong Kong
<b>Kowloon</b>	Wong Tai Sin Branch	Shop G13, Wong Tai Sin Plaza, Wong Tai Sin
	Tseung Kwan O Plaza Branch	Shop 112-125, Level 1, Tseung Kwan O Plaza, Tseung Kwan O
	Kwai Chung Plaza Branch	A18-20, G/F Kwai Chung Plaza, 7-11 Kwai Foo Road, Kwai Chung
<b>New Territories</b>	Kau Yuk Road Branch	18-24 Kau Yuk Road, Yuen Long

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, September 8, 2014 to 12:00 noon on Friday, September 12, 2014 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or your stock broker, who may have such Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, together with cheques or banker's cashier orders payable to "Horsford Nominees Limited — CAR Public Offer" attached should be securely stapled and deposited in the special collection boxes provided at any of the branches of the receiving banks listed above, at the following times:

**Monday, September 8, 2014 — 9:00 a.m. to 5:00 p.m.**  
**Wednesday, September 10, 2014 — 9:00 a.m. to 5:00 p.m.**  
**Thursday, September 11, 2014 — 9:00 a.m. to 5:00 p.m.**  
**Friday, September 12, 2014 — 9:00 a.m. to 12:00 noon**

**Applicants applying by HK eIPO White Form** may submit their applications through the **HK eIPO White Form Service** at [www.hkeipo.hk](http://www.hkeipo.hk) (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, September 8, 2014 to 11:30 a.m. on Friday, September 12, 2014 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, September 12, 2014 or such later date as described in the section headed "How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Monday, September 8, 2014 until 12:00 noon on Friday, September 12, 2014 or such later date as described in the section headed "How to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus.

Please refer to the "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" sections of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement on the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering, result of applications and the basis of allocation of the Hong Kong Offer Shares on Thursday, September 18, 2014 in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and on the Company's website at [www.zuche.com](http://www.zuche.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Results of allocations of the Hong Kong Public Offering, and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) under the Hong Kong Public Offering will be available in the manners as specified in the section headed “How to Apply for Hong Kong Offer Shares — Publication of Results” in the Prospectus from Thursday, September 18, 2014.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, September 19, 2014 provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. It is expected that dealings in the Offer Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, September 19, 2014. Our Shares will be traded in board lots of 1,000 Shares each under the stock code 699.

By Order of the Board of  
**CAR Inc.**  
**Charles Zhengyao Lu**  
*Chairman*

Hong Kong, September 8, 2014

*As at the date of this announcement, the Board of Directors of the Company comprises Charles, Zhengyao Lu as Executive Director, Linan Zhu, Erhai Liu, Hui Li, and Narasimhan Brahmadesam Srinivasan as Non-executive Directors, Sam Hanhui Sun, Wei Ding, Li Zhang, and Lei Lin as Independent Non-executive Directors.*