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## **U-RIGHT INTERNATIONAL HOLDINGS LIMITED**

**佑威國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00627)**

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 SEPTEMBER 2014; RETIREMENT OF DIRECTORS; AND CHANGE OF CHIEF EXECUTIVE OFFICER**

Reference is made to the circular (the “**Circular**”) of U-RIGHT International Holdings Limited (the “**Company**”) and its subsidiaries and the notice (the “**Notice**”) of the annual general meeting (the “**AGM**”) dated 29 July 2014. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **RESULTS OF THE AGM**

The Board is pleased to announce that at the AGM held on Thursday, 18 September 2014, all the resolutions as set out in the Notice were taken by poll. The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued Shares was 1,321,682,525 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, there were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM. The poll results in respect of the resolutions were as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		FOR	AGAINST
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of Directors and of the auditor for the year ended 31 March 2014.	1,076,930,420 (100.00%)	0 (0.00%)
2.	(i) Each as a separate resolution, to re-elect the following Directors:		
	(a) Mr. Ng Cheuk Fan, Keith as an executive Director; and	1,076,930,420 (100.00%)	0 (0.00%)
	(b) Mr. Tang Kwok Hung as an executive Director.	1,076,930,420 (100.00%)	0 (0.00%)
	(ii) To authorise the Board to fix the Directors' remuneration.	1,076,810,420 (99.99%)	120,000 (0.01%)
3.	To re-appoint ZHONGHUI ANDA CPA Limited as the auditors of the Company and authorise the Board to fix their remuneration.	1,076,930,420 (100.00%)	0 (0.00%)
4A.	To grant a general mandate to the Directors to allot, issue and deal with additional securities of the Company.	1,076,792,580 (99.99%)	137,840 (0.01%)
4B.	To grant a general mandate to the Directors to repurchase the Company's own shares.	1,076,930,420 (100.00%)	0 (0.00%)
4C.	To add the repurchased shares to the mandate granted to the Directors under Resolution 4A.	1,076,792,580 (99.99%)	137,840 (0.01%)

*Note:* The number of Shares and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the AGM in person, by authorised corporate representative or by proxy.

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.

## RETIREMENT OF DIRECTORS AND RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board also announces that Ms. Yeung Sau Han, Agnes (“**Ms. Yeung**”) has retired as an executive Director and resigned as the Chief Executive Officer of the Company and Mr. Chung Wai Man (“**Mr. Chung**”) has retired as a non-executive Director, after the conclusion of the AGM. Ms. Yeung and Mr. Chung have decided to retire and did not offer themselves for re-election at the AGM in order to devote more time in other business. Each of Ms. Yeung and Mr. Chung has confirmed that they have no disagreement with the Board and there are no other matters relating to their retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Ms. Yeung and Mr. Chung for their contributions to the Company during their tenures of office.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Mr. Tang Kwok Hung (“**Mr. Tang**”), currently the executive Director, has been appointed as the Chief Executive Officer of the Company with effect from 18 September 2014.

Mr. Tang, aged 47, has been appointed as an executive Director with effect from 5 November 2013. He also serves as the director of various subsidiaries of the Company. He holds a Master’s degree in Business Administration from Manchester Business School (MBS) of the University of Manchester in the United Kingdom and a Bachelor’s degree in Business Administration from Chinese University of Hong Kong. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, a Certified Management Accountant of the Institute of Management Accountants in the United States of America, a member of the Hong Kong Securities and Investment Institute, and a member of Hong Kong Institute of Real Estate Administrators. He has over 20 years of experience in the strategic management, business development, corporate finance, and investment management in garment, retail, real estate development, hotel, high-tech business, logistics, international trade and manufacturing industries. He was also the executive Director for the period from 1 February 2010 to 18 September 2013.

As at the date of this announcement, Mr. Tang does not have any interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor does he have any relationship with any directors, senior management, chief executive or substantial or controlling shareholders of the Company. Save as disclosed, Mr. Tang did not hold directorship in any other listed companies or had any other major appointment and qualifications during the last three years prior to the date of this announcement.

Mr. Tang has no fixed term of service with the Company but he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Mr. Tang is entitled to a remuneration of HK\$360,000 per annum for acting as an executive Director and the Chief Executive Officer of the Company. His remuneration package is recommended and is subject to review from time to time by the remuneration committee of the Company and determined by the Board with reference to his responsibilities, remuneration policy of the Company and prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2) of the Listing Rules, nor there are other matters relating to the appointment of Mr. Tang that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**U-RIGHT International Holdings Limited**  
**Ng Cheuk Fan Keith**  
*Chairman*

Hong Kong, 18 September 2014

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. NG Cheuk Fan, Keith and Mr. TANG Kwok Hung; and three independent non-executive Directors, namely Mr. XIE Tom, Mr. MAK Ka Wing, Patrick and Mr. CHAN Chi Yuen.*

*Please also refer to the published version of this announcement on the Company's website: [www.uright.com.hk](http://www.uright.com.hk).*

*\* For identification purposes only*