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**CHINA ENVIRONMENTAL
INVESTMENT HOLDINGS LIMITED**
中國環保投資股份有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 260)



PEACE MAP HOLDING LIMITED
天下圖控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 402)

JOINT ANNOUNCEMENT

**DISCLOSEABLE TRANSACTION
IN RELATION TO THE
PROVISION OF FINANCIAL
ASSISTANCE**

VOLUNTARY ANNOUNCEMENT

PROVISION OF FINANCIAL ASSISTANCE

The respective board of directors of China Environmental and Peace Map are pleased to announce that on 24 September 2014 (after trading hour), the Loan Agreement was entered into between China Environmental as the lender and Peace Map as the borrower. Pursuant to the Loan Agreement, China Environmental has agreed to grant the Loan of HK\$30 million to Peace Map for the purpose of funding the general working capital of Peace Map.

As of the date of this joint announcement, Peace Map is beneficially owned as to approximately 8.28% by China Environmental.

As of the date of this joint announcement, AVIC International, a substantial shareholder of China Environmental holding approximately 23.53% interest in the issued share capital of China Environmental, is holding approximately 7.44% interest in the issued share capital of Peace Map.

As at the date of this joint announcement, Mr. Zhang Chuanjun (“Mr. Zhang”), being an executive director of China Environmental, is also the deputy chairman and an executive director of Peace Map. Mr. Zhang has abstained from voting on the board resolution proposed by China Environmental and Peace Map approving the Loan Agreement respectively.

Save for the above, to the best knowledge, information and belief of all directors of China Environmental having made all reasonable enquiries, Peace Map and its ultimate beneficial owners are third parties independent of and not connected with China Environmental and its connected persons (as defined under the Listing Rules).

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios calculated under Chapter 14 of the Listing Rules in respect of the Loan granted to Peace Map is more than 5% but less than 25%, the Loan granted to Peace Map constitutes a discloseable transaction for China Environmental under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

This joint announcement is made by Peace Map on a voluntary basis.

PROVISION OF FINANCIAL ASSISTANCE

The respective board of directors of China Environmental and Peace Map are pleased to announce that on 24 September 2014 (after trading hour), the Loan Agreement was entered into between China Environmental as the lender and Peace Map as the borrower. Pursuant to the Loan Agreement, China Environmental has agreed to grant the Loan of HK\$30 million to Peace Map for the purpose of funding the general working capital of Peace Map.

THE LOAN AGREEMENT

The principal terms and conditions of the Loan Agreement are summarised as follows:

Date	:	24 September 2014 (after trading hour)
Lender	:	China Environmental
Borrower	:	Peace Map
Principle amount	:	HK\$30,000,000
Interest rate	:	5% per annum, payable semi-annually in arrears
Repayment	:	The principle amount of the Loan plus any unpaid interest shall be repaid on the last Banking Day of September 2016 or such later Banking Day as may be agreed by China Environmental and Peace Map (the “Repayment Date”).

Early repayment : Peace Map shall repay the loan on the Repayment Date provided that Peace Map may at any time and from time to time on any Banking Day before the Repayment Date and without penalty prepay all or any part of Loan together with all interest accrued on the amount prepaid.

FUNDING OF THE LOAN

The Loan to be granted to Peace Map will be funded by internal resources of China Environmental Group.

INFORMATION ABOUT CHINA ENVIRONMENTAL AND PEACE MAP

China Environmental is principally engaged in the management and operation of compressed natural gas and liquefied petroleum gas refueling stations, light-emitting diode energy management contracts, and provision of finance lease and loan services.

Peace Map is principally engaged in geographical information data extraction and data processing, software application, sales of cameras and manufacture and sales of unmanned aerial vehicles, as well as mining and exploration of mineral resources.

As of the date of this joint announcement, Peace Map is beneficially owned as to approximately 8.28% by China Environmental.

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As at the date of this joint announcement, Mr. Zhang Chuanjun (“Mr. Zhang”), being an executive director of China Environmental, is also the deputy chairman and an executive director of Peace Map. Mr. Zhang has abstained from voting on the board resolution proposed by China Environmental and Peace Map approving the Loan Agreement respectively.

Save for the above, to the best knowledge, information and belief of all directors of China Environmental having made all reasonable enquiries, Peace Map and its ultimate beneficial owners are third parties independent of and not connected with China Environmental and its connected persons (as defined under the Listing Rules).

REASONS FOR THE ENTERING INTO OF THE LOAN AGREEMENT

China Environmental is principally engaged in the management and operation of compressed natural gas and liquefied petroleum gas refueling stations, light-emitting diode energy management contracts, and provision of finance lease and loan services.

The granting of the Loan to Peace Map pursuant to the Loan Agreement is in the ordinary and usual course of business of China Environmental Group as provision of finance lease and loan services is one of the businesses in which China Environmental Group is principally engaged. The terms of the Loan Agreement were negotiated on an arm's length basis between China Environmental and Peace Map based on normal commercial terms. The directors of China Environmental consider that the entering into of the Loan Agreement is expected to generate stable revenue and cashflow streams from the interest income to the China Environmental Group. Having considered the foregoing, the directors of China Environmental consider that the terms of the Loan Agreement are fair and reasonable and on normal commercial terms, and that the entering into of the Loan Agreement is in the interests of China Environmental and its shareholders as a whole.

Peace Map is principally engaged in geographical information data extraction and data processing, software application, sales of cameras and manufacture and sales of unmanned aerial vehicles, as well as mining and exploration of mineral resources. In light of the granting of the Loan from China Environmental, it is expected that the Loan will be applied towards the general working capital of Peace Map Group.

Taking into consideration of the aforesaid, the directors of Peace Map consider that the terms and conditions of the Loan Agreement are on normal commercial terms, and that the entering into of the Loan Agreement is in the interests of Peace Map and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios calculated under Chapter 14 of the Listing Rules in respect of the Loan granted to Peace Map is more than 5% but less than 25%, the Loan granted to Peace Map constitutes a discloseable transaction for the China Environmental under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this joint announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“AVIC International”	AVIC International Holding (HK) Limited (stock code: 232), a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Banking Day”	a day (excluding Saturday and Sunday) on which banks are generally open for business in Hong Kong
“China Environmental”	China Environmental Investment Holdings Limited (stock code: 260), a company incorporated in Hong Kong with limited liability and the shares of which are listed on the main board of the Stock Exchange
“China Environmental Group”	China Environmental and its subsidiaries
“connected person(s)”	has the meaning ascribed to it under the Listing Rules and the word “connected” shall be construed accordingly
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the loan in the principal of HK\$30,000,000
“Loan Agreement”	the loan agreement dated 24 September 2014 and entered into between China Environmental as the lender and Peace Map as the borrower relating to the grant of the Loan
“PRC”	the People’s Republic of China (excluding, for the purpose of this joint announcement, Hong Kong, the Macao Special Administrative Region of the People’s Republic of China and Taiwan)

“Peace Map”	Peace Map Holding Limited (stock code: 402), a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Peace Map Group”	Peace Map and its subsidiaries
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
%	per cent.

By order of the Board
**China Environmental Investment
Holdings Limited**
Ji Hui
Chief Executive Officer

By order of the Board
Peace Map Holding Limited
Zhu Dong
*Executive Director and
Deputy Chief Executive Officer*

Hong Kong, 24 September 2014

As at the date of this joint announcement, the non-executive director of China Environmental is Mr. Ji Guirong (Chairman). The executive directors of China Environmental are Mr. Ji Hui (Chief Executive Officer), Mr. Zang Zheng, Mr. Zhang Chuanjun, Mr. Xiao Wei and Mr. Wang Xiaowei. The independent non-executive directors of China Environmental are Mr. Hu Xiaowen, Mr. Gong Changhui and Mr. Wu Meng.

As at the date of this joint announcement, the executive directors of Peace Map are Mr. Guan Hongliang (Chairman and Chief Executive Officer), Mr. Zhang Chuanjun (Deputy Chairman), Mr. Zhu Dong (Deputy Chief Executive Officer), Mr. Feng Tao (Chief Financial Officer) and Mr. Wang Zheng (Chief Operating Officer). The independent non-executive directors are Mr. Tam Sun Wing, Mr. Hui Yat On and Mr. Zhang Songlin.