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PRADA S.p.A.

*Via A. Fogazzaro n. 28, Milan, Italy
Registry of Companies of Milan, Italy: No. 10115350158
(Incorporated under the laws of Italy as a joint-stock company)
(Stock Code: 1913)*

PROCEDURE BY ITALIAN AUTHORITY

PRADA S.p.A. (the “**Company**”) announces that Ms. Miuccia Prada Bianchi and Mr. Patrizio Bertelli, who are the Chief Executive Officers, as well as Executive Directors and substantial shareholders (as defined in the Listing Rules) of the Company, have just been informed by the Italian Judicial Authority of the existence of an ongoing examination according to Article 4 of Legislative Decree n. 74/2000 regarding the accuracy of certain past tax filings by them as individuals in respect of foreign owned companies.

The procedure follows the voluntary disclosure made by Ms. Miuccia Prada Bianchi and Mr. Patrizio Bertelli which resulted, in December 2013, in an agreement between them and the Italian Tax Authority. This agreement completely satisfied the claims of the Italian Tax Authority, as declared and confirmed by the Authority itself.

The Company confirms that neither the Company nor any of its subsidiaries was or is involved in this matter.

This announcement is made pursuant to Rules 13.09 and 13.51(2) of the Listing Rules and Section 307B(1) of the Securities and Futures Ordinance.

By Order of the Company
PRADA S.p.A.
Mr. Carlo Mazzi
Chairman

Milan (Italy), September 28, 2014

As at the date of this announcement, the Company’s executive directors are Mr. Carlo MAZZI, Ms. Miuccia PRADA BIANCHI, Mr. Patrizio BERTELLI, Mr. Donatello GALLI and Ms. Alessandra COZZANI; the Company’s non-executive director is Mr. Gaetano MICCICHÈ and the Company’s independent non-executive directors are Mr. Gian Franco Oliviero MATTEI, Mr. Giancarlo FORESTIERI and Mr. Sing Cheong LIU.