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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

CHANGE OF DIRECTORS

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Kong Sun Holdings Limited (the “**Company**”) announces that Mr. Man Kwok Leung has resigned as an independent non-executive director of the Company, the chairman of the nomination committee and member of each of the audit committee and the remuneration committee of the Board with effect from the close of business on 30 September 2014 in order to devote more of his time to his other business endeavours. Mr. Man has confirmed to the Company that he has no disagreements with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Man for his services to the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces the appointment of Mr. Wang Haisheng as an independent non-executive director and the chairman of the nomination committee and member of each of the audit committee and the remuneration committee of the Board with effect from 30 September 2014.

Mr. Wang Haisheng, aged 36, has more than twelve years of experience in the areas of power equipment and new energy, with essential positions in corporate management, investment, strategic mergers and acquisitions and industry research. Mr. Wang was the chief analyst of several leading PRC securities companies for five years focusing in the new energy sector.

Mr. Wang has obtained multiple awards of “Best Analyst”. He is currently the executive general manager of Ping An Securities Co. Ltd. (平安証券有限責任公司). Mr. Wang graduated from Tsinghua University (清華大學) with a bachelor degree and a master degree in automation.

The Company has entered into a service contract with Mr. Wang on 30 September 2014, in which Mr. Wang will hold office only until the next following general meeting of the Company and shall then be eligible for re-election at that meeting and retirement by rotation at subsequent annual general meetings of the Company in accordance with the articles of association of the Company. The appointment of Mr. Wang as an independent non-executive director of the Company can be terminated by one-month notice in writing served by either party on the other. Mr. Wang is entitled to a salary of HK\$10,000 per month, which is determined by the remuneration committee of the Company with reference to his duties and responsibilities within the Company.

Mr. Wang has no relationship with any directors, senior management or substantial shareholders of the Company. Mr. Wang does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the securities of the Company. Mr. Wang has not been a director of any listed companies in the past three years.

Mr. Wang has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters in relation to his appointment as an independent non-executive director that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 30 September 2014

As of the date of this announcement, the Board comprises two executive directors, Mr. Chang Hoi Nam and Mr. Liu Wen Ping, one non-executive director, Mr. Liu Jinsong, and three independent non-executive directors, Mr. Miu Hon Kit, Dr. Wong Yun Kuen and Mr. Wang Haisheng.