

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **KONG SUN HOLDINGS LIMITED**

### **江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Kong Sun Holdings Limited (the “**Company**”) hereby announces that the Company has granted share options (the “**Options**”) under its share option scheme adopted on 22 July 2009 to certain directors, employees and consultants of the Group (the “**Grantees**”) which, subject to the acceptance of the Options by the Grantees, will enable the Grantees to subscribe for an aggregate of 470,700,000 new shares (the “**Shares**”) in the share capital of the Company, representing approximately 5.68% of the issued share capital of the Company. A summary of such grant is set out below:

Date of grant	:	8 October 2014 (the “ <b>Date of Grant</b> ”)
Exercise price of the share options granted	:	HK\$1.10
Number of Options granted	:	470,700,000
Closing price of the Shares on the Date of Grant	:	HK\$1.08
Validity period of the Options	:	9 October 2015 to 8 October 2019 (the “ <b>Option Period</b> ”)

A total of 69,000,000 Options and 401,700,000 Options were granted to 6 directors and 46 employees and consultants of the Group, respectively, details of which are as follows:

<b>Grantee</b>	<b>Position held in the Group</b>	<b>Number of Options Granted</b>
Chang Hoi Nam	Executive director	2,000,000
Liu Wen Ping	Executive director	60,000,000
Liu Jinsong	Non-executive director	4,000,000
Miu Hon Kit	Independent non-executive director	1,000,000
Wong Yun Kuen	Independent non-executive director	1,000,000
Wang Haisheng	Independent non-executive director	<u>1,000,000</u>
Sub-total of Options granted to the directors of the Company		69,000,000
Other employees and consultants of the Group		<u>401,700,000</u>
Total		<u><u>470,700,000</u></u>

The independent non-executive directors of the Company have approved the grant of the above Options to the directors of the Group and each independent non-executive director has abstained from voting on the resolutions in respect of the grant of Options to himself.

The Options with respect to a Grantee will be exercisable in 4 tranches in the following manners:

- (i) the first tranche of 25% of the Shares that are the subject to the Option granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 9 October 2015 and ending on 8 October 2016;
- (ii) the second tranche of 25% of the Shares that are the subject to the Options granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 9 October 2016 and ending on 8 October 2017;
- (iii) the third tranche of 25% of the Shares that are the subject to the Options granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 9 October 2017 and ending on 8 October 2018; and

(iv) the fourth tranche of 25% of the Shares that are the subject to the Options granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 9 October 2018 and ending on 8 October 2019.

For the avoidance of doubt, any options which are exercisable but not yet exercised within each of the tranche period will continue to be exercisable until the expiry of the Option Period.

No Options will be exercisable after the expiry of the Option Period.

By order of the Board  
**Kong Sun Holdings Limited**  
**Liu Wen Ping**  
*Executive Director*

Hong Kong, 8 October 2014

*As of the date of this announcement, the Board comprises two executive directors, Mr. Chang Hoi Nam and Mr. Liu Wen Ping, one non-executive director, Mr. Liu Jinsong, and three independent non-executive directors, Mr. Miu Hon Kit, Dr. Wong Yun Kuen and Mr. Wang Haisheng.*