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Z-Obee Holdings Limited

融達控股有限公司*

(Provisional Liquidators Appointed)

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obeecom>

UPDATE ON THE STATUS OF THE COMPANY

Reference is made to the announcement of the Company dated 24 July 2014 in relation to the resumption conditions imposed by the Stock Exchange (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless otherwise specified.

Following their appointment on 27 June 2014, the Provisional Liquidators have been investigating into the affairs of the Group and have taken all necessary actions to preserve the assets and business activities of the Group. The Provisional Liquidators’ investigation has revealed that certain business operations of the Group have ceased operations, but their work in securing control of the ownership of the operating subsidiaries and investigating into their business activities is continuing. In any case, through its financial adviser, the Company is looking at various options including bringing in strategic investors and/or acquiring suitable businesses to continue the Group’s operations.

The auditors of the Company are not yet in a position to finalise the consolidated financial statements of the Group for the year ended 31 March 2014 pending the provision of future information from the Group. As the Company are still in the progress making enquiries in relation to the assets and affairs of the Group, the Company is unable to publish management accounts of the Group.

Further announcement (s) will be made by the Company as and when appropriate to update the Shareholders regarding the progress of the possible restructuring of the Group and the publication of the outstanding financial results of the Company.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)
Donald Edward Osborn

And
Yat Kit Jong

*Joint and Several Provisional Liquidators
Acting as agents without personal liability*

Hong Kong, 17 October 2014

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and Mr. Wang Shih Zen and the independent non-executive Director is Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.

** For identification purpose only*