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FIRST MOBILE GROUP HOLDINGS LIMITED
(第一電訊集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

UPDATE TO THE PROPOSED RESTRUCTURING

Reference is made to the Company's announcements dated 31 October 2014 (the "Announcement") and 22 August 2014 in relation to, among other things, the Proposed Restructuring. Capitalised terms used herein shall bear the same meaning as defined in the Company's announcement dated 22 August 2014 unless otherwise stated.

EXTENSION OF REPAYMENT DATES FOR THE FA LOAN AGREEMENT AND TB LOAN AGREEMENT

In connection with the Proposed Restructuring, as disclosed in the Announcement, the Company entered into the supplemental deed with Time Boomer, the termination deed and the New FA Option Agreement with First Apex on 27 October 2014. On the same date, MDL, an indirect wholly-owned subsidiary of the Company, also entered into a supplemental deed with First Apex and a supplemental deed with Time Boomer respectively to, among other things, extend the repayment date of each of the loans granted under the FA Loan Agreement and TB Loan Agreement to 30 April 2015. Save for the repayment date of each of the loans granted under the FA Loan Agreement and TB Loan Agreement and other corresponding changes in relation to Proposed Restructuring, all material terms of the FA Loan Agreement and TB Loan Agreement remain unchanged.

* *For identification purpose only*

Dealing in the shares of the Company on the Main Board of the Stock Exchange has been suspended since 27 November 2009 and will remain suspended until further notice.

Shareholders and potential investors should note that the resumption of trading in the Shares is subject to various conditions which may or may not be fulfilled and there is no guarantee that the resumption of trading in the Shares will take place. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
First Mobile Group Holdings Limited
Ng Kok Hong
Executive Chairman

Hong Kong, 3 November 2014

As at the date of this announcement, the board of directors of the Company consists of three executive directors, namely Mr. Ng Kok Hong, Mr. Ng Kok Tai and Mr. Ng Kok Yang.