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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0598)

## UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS CLARIFICATION OF MEDIA REPORT AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of Sinotrans Limited (the "Company") has noted a decrease in the price and an increase in trading volume of the shares of the Company today.

The Company has noted recent media report by 第一財經日報 (China Business News) in relation to irregularities in the custodian warehousing operations and related collateral management services of a subsidiary of SINOTRANS & CSC Holdings Corporation Limited in Guangxi (and its subsidiary in Liuzhou), China. The Company clarifies that the subject matter of the media report does not relate to the operations of the Company or any of its subsidiaries.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, we confirm that we are not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company's shares or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders of the Company and/or investors should exercise caution when dealing in the securities of the Company.

## RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company has been halted from 1:00 p.m. on 5 November 2014 pending the release of this announcement. Application has

been made to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 6 November 2014.

This announcement is made by the order of the Company. The Company's Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
Sinotrans Limited
Gao Wei
Company Secretary

Beijing, 5 November 2014

As at the date of this announcement, Zhao Huxiang, Zhang Jianwei, Tao Suyun and Li Guanpeng are executive directors of the Company; Wang Lin, Yu Jianmin and Jerry Hsu are non-executive directors of the Company; Guo Minjie, Lu Zhengfei, Han Xiaojing and Liu Junhai are independent non-executive directors of the Company.