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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

**INSIDE INFORMATION
FRAMEWORK AGREEMENT FOR COOPERATION ON
DISTRIBUTED PHOTOVOLTAIC POWER SYSTEM PROJECTS**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

On 18 December 2014, 江山永泰投資控股有限公司 (Kong Sun Yongtai Investment Holdings Co., Ltd.*) (“**KS Investment**”), a company established in the People’s Republic of China (the “**PRC**”) and a wholly-owned subsidiary of the Company, entered into a framework agreement with 世紀金源集團公司 (Century Golden Resources Ltd.) (“**Century Golden Resources**”) pursuant to which the parties agreed to cooperate on the development of distributed photovoltaic power system projects in the PRC.

Under the framework agreement, KS Investment will have the right to invest and develop distributed photovoltaic power system projects in the real estate projects, hotels and shopping malls of Century Golden Resources in the PRC with an aggregated floor area of approximately 68.1 million square metres over the three years from the date of the framework agreement. An aggregate installed capacity of not less than 300 MW (megawatts) is expected from such cooperation.

* *For identification purposes only*

The cooperation signifies the furtherance of the Group's entrance into the distributed photovoltaic power system market and a continuation of the Group's initiative in the development of photovoltaic power in the PRC.

The Company will make further announcement in compliance with the requirements of the Listing Rules as and when definitive agreements are entered into with respect to such cooperation.

As the proposed cooperation may or may not be successfully implemented, shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 18 December 2014

As of the date of this announcement, the Board comprises two executive directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, one non-executive director, Mr. Chang Tat Joel, and three independent non-executive directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.