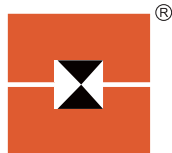


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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

ANNOUNCEMENT

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

(2) RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board hereby announces the following changes:

1. the resignation of Dr. Tam Lai Ling as an executive Director and the vice chairman of the Board with effect from 29 December 2014; and
2. the resignation of Mr. Cheung Hung Kwong as the chief financial officer of the Company with effect from 29 December 2014.

RESIGNATION OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN OF THE BOARD

The board (the “**Board**”) of directors (the “**Directors**”) of Kaisa Group Holdings Ltd. (the “**Company**”) announces that Dr. Tam Lai Ling (“**Dr. Tam**”) has tendered his resignation as an executive Director and the vice chairman of the Board with effect from 29 December 2014 due to his wishes to devote more time to his personal career development.

Dr. Tam has confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

* For identification purposes only

Following the resignation of Dr. Tam as an executive Director and with effect from 31 December 2014, the Company shall then be able to re-comply with Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires that the independent non-executive directors of a listed issuer must represent at least one-third of the board of directors.

RESIGNATION OF CHIEF FINANCIAL OFFICER OF THE COMPANY

The Board further announces that Mr. Cheung Hung Kwong (“**Mr. Cheung**”) has tendered his resignation as the chief financial officer of the Company with effect from 29 December 2014 due to his wishes to devote more time to his personal career development.

Mr. Cheung has confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Tam and Mr. Cheung for their contribution to the Company during the tenure of their services with the highest regard.

By order of the Board of
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Executive Director

28 December 2014

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Kwok Ying Chi, Mr. Sun Yuenan, Mr. Ye Lieli, Mr. Lei Fugui, Dr. Tam Lai Ling and Mr. Jin Zhigang; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive Directors are Mr. Zhang Yizhao, Mr. Rao Yong and Mr. Fok Hei Yu.