

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Prospective investors should read the prospectus dated 31 December 2014 (the “Prospectus”) issued by Target Insurance (Holdings) Limited (the “Company”) for detailed information about the Placing and Public Offer (collectively, “Share Offer”) described below before deciding whether or not to invest in the Offer Shares.*

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*This announcement is not an offer to sell, or a solicitation of an offer to buy, any securities of the Company in the United States or in any other jurisdictions or an invitation to engage in any investment activity with respect to securities or investments of any kind. The Offer Shares have not been, and will not be, registered under the applicable securities laws and regulations of the United States, and may not be offered or sold in the United States except in accordance with the applicable securities laws and regulations of the United States. There will be no public offer of the Offer Shares in the United States.*

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same respective meanings as defined in the Prospectus.*

## **TARGET INSURANCE (HOLDINGS) LIMITED** **泰加保險(控股)有限公司**

*(Incorporated in Hong Kong with limited liability)*

### **LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PLACING AND PUBLIC OFFER**

<b>Number of Offer Shares</b>	<b>: 125,000,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Placing Shares</b>	<b>: 112,500,000 Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Number of Public Offer Shares</b>	<b>: 12,500,000 Shares (subject to reallocation)</b>
<b>Maximum Offer Price</b>	<b>: HK\$1.80 per Offer Share (payable in full on application plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% and subject to refund)</b>
<b>Nominal value</b>	<b>: Nil</b>
<b>Stock code</b>	<b>: 6161</b>

#### **Sponsor**



#### **Sole Bookrunner**



#### **Joint Lead Managers**



Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus pursuant to the Share Offer and any Shares which may fall to be issued upon the exercise of the Over-allotment Option and Shares to be issued upon the exercise of any options granted under the Pre-IPO Share Option Scheme and any options which may be granted under the Share Option Scheme.

The Share Offer comprises the Public Offer of initially 12,500,000 Shares, representing 10% of the total number of Offer Shares being offered under the Share Offer (subject to reallocation) and the Placing of initially 112,500,000 Shares, representing 90% of the total number of Offer Shares being offered under the Share Offer (subject to reallocation and the Over-allotment Option).

In connection with the Share Offer, it is expected that the Placing Underwriters will be granted the Over-allotment Option, which is exercisable by the Sole Bookrunner, to require the Company to allot and issue up to an aggregate of 18,750,000 new Shares, representing 15% of the total number of Offer Shares initially available under the Share Offer. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on its website at *www.targetins.com.hk* and the Stock Exchange's website at *www.hkexnews.hk*.

The Offer Price will be not more than HK\$1.80 per Offer Share and is expected to be not less than HK\$1.20 per Offer Share. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$1.80 per Offer Share together with a brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price is lower than HK\$1.80.

**Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.**

Applicants who would like to be allotted the Public Offer Shares issued in their own names should either (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at *www.hkeipo.hk* under the **HK eIPO White Form** service.

Applicants who would like to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 31 December 2014 until 12:00 noon on Tuesday, 6 January 2015 from:

- (i) any of the following offices of the Joint Lead Managers:

**Oriental Patron Securities Limited**

Suites 2701-3, 2705-8  
27/F Two Exchange Square  
8 Connaught Place, Central  
Hong Kong

**CLC Securities Limited**

Suite 4703, Two Exchange Square  
8 Connaught Place, Central  
Hong Kong

(ii) the following office of the other Public Offer Underwriter:

**SBI China Capital Financial Service Limited**

Unit A2, 32/F  
United Centre  
95 Queensway, Admiralty  
Hong Kong

(iii) or any of the following branches of:

**(a) Bank of Communications Co., Ltd. Hong Kong Branch**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	King's Road Sub-Branch	67-71 King's Road
Kowloon	Kwun Tong Sub-Branch	Shop A, G/F., Hong Ning Court, 55 Hong Ning Road, Kwun Tong
	Wong Tai Sin Sub-Branch	Shop N118, 1/F., Lung Cheung Plaza, 136 Lung Cheung Road, Wong Tai Sin
	Fanling Sub-Branch	Shop No. 84A-84B, G/F., Flora Plaza, Fanling
New Territories	Ma On Shan Sub-Branch	Shop No. 3062, Level 3, Sunshine City Plaza, Ma On Shan

**(b) DBS Bank (Hong Kong) Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Head Office	G/F, The Center, 99 Queen's Road Central
	United Centre Branch	Shops 1015-1018, 1/F & Shops 2032-2034, 2/F, United Centre, 95 Queensway, Admiralty
	North Point Branch	G/F, 391 King's Road, North Point
	Hennessy Road Branch	G/F, 427-429 Hennessy Road, Causeway Bay
Kowloon	Nathan Road Branch	G/F, Wofoo Commercial Building, 574-576 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 22-24 Cameron Road, Tsim Sha Tsui
	Yaumatei Branch	G/F & 1/F, 131-137 Woo Sung Street, Yau Ma Tei

District	Branch Name	Address
New Territories	Yuen Long Branch	G/F, 1-5 Tai Tong Road, Yuen Long
	Shatin Plaza Branch	Shop 47 & 48, Level 1, Shatin Plaza, No. 21-27 Sha Tin Centre Street, Shatin
	Tsuen Wan Branch	G/F, 23 Chung On Street, Tsuen Wan

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 31 December 2014 until 12:00 noon on Tuesday, 6 January 2015 from:

- (i) the Depository Counter of HKSCC at 1/F One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong; or
- (ii) your stockbrokers who may also have such Application Forms and the Prospectus available.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders made payable to "Bank of Communications (Nominee) Co. Ltd. — Target Insurance Public Offer" should be securely stapled and deposited in the special collection boxes provided at any of the branches of the receiving banks referred to above on such dates and during such time as specified in the Application Forms.

Applicants may apply online through the designated website of the **HK eIPO White Form** Service Provider at [www.hkeipo.hk](http://www.hkeipo.hk) from 9:00 a.m. on Wednesday, 31 December 2014 until 11:30 a.m. on Tuesday, 6 January 2015 (or such later date as may apply as described in the section headed "How to Apply for the Public Offer Shares — Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus) (24 hours daily, except the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 31 December 2014 until 12:00 noon, Tuesday, 6 January 2015. The application lists will open from 11:45 a.m. to 12:00 noon on Tuesday, 6 January 2015 (or such later date as may apply in case of certain bad weather conditions as described in the paragraph headed "How to Apply for the Public Offer Shares — Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus).

Please refer to the sections headed "Structure of the Share Offer" and "How to Apply for the Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Share Offer.

The Company expects to publish the announcement on the final Offer Price, the level of indications of interest in the Placing, the level of applications under the Public Offer and the basis of allocation of the Public Offer Shares on or before Wednesday, 14 January 2015 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese), on the website of the Company at [www.targetins.com.hk](http://www.targetins.com.hk) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Results of allocation of the Public Offer, the Hong Kong Identity Card/passport/Hong Kong Business Registration numbers of successful applicants (where appropriate) and the number of the Public Offer Shares successfully applied for under the Public Offer, will be made available in the manner as described in the section headed “How to apply for the Public Offer Shares — Publication of results” in the Prospectus on Wednesday, 14 January 2015.

The Company will not issue temporary documents of title of the Shares. No receipt will be issued for application monies received. Share certificates will only become valid certificates of title provided that the Share Offer has become unconditional in all aspects and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Public Offer Underwriting Agreement — Grounds for termination” in the Prospectus has not been exercised, which is expected to be at 8:00 a.m. on Thursday, 15 January 2015.

Dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, 15 January 2015. The Shares will be traded in board lots of 2,000 Shares each. The stock code of our Shares is 6161.

By Order of the Board  
**Target Insurance (Holdings) Limited**  
**Cheung Haywood**  
*Chairman*

Hong Kong, 31 December 2014

*As at the date of this announcement, the Board comprises Dr. Cheung Haywood, Mr. Lai Bing Leung, Mr. Chiu Sun Ting, Dr. Choi Chiu Fai Stanley, Mr. Muk Wang Lit Jimmy and Mr. Chan Hok Ching as the executive Directors, and Mr. Wan Kam To, Mr. Wong Shiu Hoi Peter and Mr. Szeto Wai Sun as the independent non-executive Directors.*

*Please also refer to the published version of this announcement in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).*