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Honworld Group Limited
老恒和釀造有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2226)

INSIDE INFORMATION
UPDATE ON DISPOSAL OF SHARES BY A SUBSTANTIAL SHAREHOLDER

This is an announcement of Honworld Group Limited (the “**Company**”) made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 25 September 2014 (the “**Announcement**”) in relation to the disposal of shares by a substantial shareholder, namely Foremost Star Holdings Limited. Unless otherwise defined below, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

On 5 January 2015, the Board has been informed by Foremost Star, that as of 31 December 2014, the relevant condition under the Sale and Purchase Agreement has not been satisfied and it has decided not to proceed with the Sale and Purchase Agreement in accordance with the relevant terms of the Sale and Purchase Agreement. As at the date of this announcement, Foremost Star is interested in 96,830,250 shares of the Company, representing approximately 18.67% of the total issued share capital of the Company.

The Board considers that the termination of the Sale and Purchase Agreement will not have any material adverse impact on the business or financial position of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Honworld Group Limited
Chen Weizhong
Chairman

Hong Kong, 5 January 2015

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Chen Weizhong, Mr. Sheng Mingjian and Mr. Wang Chao; one non-executive director, namely Mr. Zhang Bihong; and three independent non-executive directors, namely, Mr. Shen Zhenchang, Mr. Lei Jiasu and Mr. Ma Chaosong.

** For identification purposes only*