

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FLYKE INTERNATIONAL HOLDINGS LTD.

飛克國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01998)

RESIGNATION OF AUDITORS

This announcement is made by Flyke International Holdings Ltd. (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of the directors of the Company (the “**Board**”) announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) has resigned as the auditors of the Company with effect from 9 January 2015.

In the letter of resignation dated 9 January 2015 to the Board and the audit committee of the Company, SHINEWING stated:

“During the course of our audit of the consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “**Group**”) and the financial statements of the Subsidiaries for the year ended 31 December 2013 (“**2013 Financial Statements**”), we identified and reported to the board of directors and audit committee of the Company certain outstanding audit issues (“**Outstanding Audit Issues**”), including but not limited to those disclosed in the Company’s announcement dated 31 March 2014. However, the Outstanding Audit Issues have not been resolved up to the date of this letter.

On 31 December 2014 and 4 January 2015, the management of the Company requested us to complete the audit of the 2013 Financial Statements within one month (the “**Deadline**”). Since resolving the Outstanding Audit Issues requires us to perform additional audit procedures, which would involve extra time and resources, and our ability to commit to the Deadline depends on the progress in resolving the Outstanding Audit Issues, we communicated the increase in audit scope and fees to the management of the Company for the audit of the 2013 Financial Statements and our concern to commit the Deadline. However, the management of the Company did not agree with the increase in fees for the audit of the 2013 Financial Statements and insisted in our commitment to the Deadline.

As we could not reach a consensus on the additional fees for the additional audit procedures and the timetable for completing the audit of the 2013 Financial Statements with the management of the Company, we are not in a position to provide an assurance to the Company that we could complete the audit of the 2013 Financial Statements within the Deadline. After careful consideration, we wish to inform you that we have decided to tender our resignation as auditor of the Company and the Subsidiaries after taking into account professional risk associated with the audit, the level of audit fees and effective utilisation of our internal resources.”

SHINEWING further stated in the letter of resignation that, other than the foregoing, there were no circumstances connected with their resignation that they considered ought to be brought to the attention of the holders of securities of the Company.

The Company is currently in the process of identifying a suitable replacement to fill the vacancy following the resignation of SHINEWING and further announcement will be made by the Company in due course in relation to the appointment of new auditors of the Group.

The Board also confirms that there are no other matters or circumstances in connection with the resignation of the auditors of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to SHINEWING for its professionalism and services rendered to the Company in the past years.

SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares (“**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has been suspended from 9:00 a.m. on 31 March 2014. Trading in the Shares will continue to suspend until further notice and full satisfaction of the conditions prescribed by the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange and such other further conditions that may be imposed by the Stock Exchange.

By Order of the Board
Flyke International Holdings Ltd.
LIN Wenjian
Chairman

Hong Kong, 12 January 2015

As of the date of this announcement, the executive Directors are Mr. LIN Wenjian (Chairman and Chief Executive), Mr. LIN Mingxu, Mr. LIN Wenzu and Mr. LI Yong, the non-executive Director is Mr. LEI Gengqiang and the independent nonexecutive Directors are Mr. CHU Kin Wang, Peleus, Mr. WANG Dong and Mr. ZHU Guohe.